

**Registered Number 08774156**

**Hennessy Living Group Limited**

**Abbreviated Accounts**

**31 March 2016**

## Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		26,982	9,840
		<u>26,982</u>	<u>9,840</u>
<b>Current assets</b>			
Debtors		18,222	14,219
Investments	2		2
Cash at bank and in hand		0	351
Total current assets		<u>18,224</u>	<u>14,572</u>
<b>Creditors: amounts falling due within one year</b>		(410,379)	(158,861)
<b>Net current assets (liabilities)</b>		(392,155)	(144,289)
<b>Total assets less current liabilities</b>		<u>(365,173)</u>	<u>(134,449)</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(2)	(2)
<b>Total net assets (liabilities)</b>		<u>(365,175)</u>	<u>(134,451)</u>
<b>Capital and reserves</b>			

Called up share capital	4	1,000	1,000
Profit and loss account		(366,175)	(135,451)

**Shareholders funds**

<u>(365,175)</u>	<u>(134,451)</u>
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- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 March 2017

And signed on their behalf by:

**Mr P I Hennessy, Director**

**Ms D Jones, Director**

**Mr A R Whitehead, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2016

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**Going concern basis**

The company has incurred pre-trading expenditure in the period. This has been funded by loans from a director and from a company related by virtue of common control. The director and related company have confirmed that they will provide the company with the funds that are required to support its operations until such time as it is completely self-financing. Therefore the directors consider it entirely appropriate to prepare these accounts on a going concern basis.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% On cost
Fixtures & Fittings	10% On cost
Motor Vehicles	25% reducing balance

Equipment                      20% On cost

## 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 April 2015	12,337	12,337
Additions	22,627	22,627
At 31 March 2016	<u>34,964</u>	<u>34,964</u>
<b>Depreciation</b>		
At 01 April 2015	2,497	2,497
Charge for year	5,485	5,485
At 31 March 2016	<u>7,982</u>	<u>7,982</u>
<b>Net Book Value</b>		
At 31 March 2016	26,982	26,982
At 31 March 2015	<u>9,840</u>	<u>9,840</u>

## 3 Creditors: amounts falling due after more than one year

## 4 Share capital

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary of £1 each	1,000	1,000

