

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>		<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.
Company number	0 8 7 7 2 9 1 9		
Company name in full	MCB Advisory Services Limited		
<b>2</b>	<b>Liquidator's name</b>		
Full forename(s)	Avner		
Surname	Radomsky		
<b>3</b>	<b>Liquidator's address</b>		
Building name/number	Devonshire House		
Street	Manor Way		
Post town	Borehamwood		
County/Region	Hertfordshire		
Postcode	W D 6 1 Q Q		
Country			
<b>4</b>	<b>Liquidator's name ①</b>		
Full forename(s)	Michael		
Surname	Goldstein		
<b>5</b>	<b>Liquidator's address ②</b>		<b>② Other liquidator</b> Use this section to tell us about another liquidator.
Building name/number	Devonshire House		
Street	Manor Way		
Post town	Borehamwood		
County/Region	Hertfordshire		
Postcode	W D 6 1 Q Q		
Country			

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	d	2	7	m	0	1	y	2	0	y	2	0
To date	d	2	6	m	0	1	y	2	0	y	2	1

### 7 Progress report

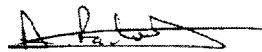
☒ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	0	m	0	3	y	2	0	y	2	1
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# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Avner Radomsky**

Company name **RG Insolvency Limited**

Address **Devonshire House**  
**Manor Way**

Post town **Borehamwood**

County/Region **Hertfordshire**

Postcode **W D 6 1 Q Q**

Country

DX **info@rginsolvency.com**

Telephone **0203 6037871**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



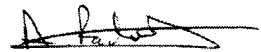
### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**MCB Advisory Services Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 27/01/2020 To 26/01/2021 £	From 27/01/2020 To 26/01/2021 £
	ASSET REALISATIONS		
348,078.57	Cash at Bank	349,842.07	349,842.07
1,266.00	Computer Equipment	NIL	NIL
		349,842.07	349,842.07
	COST OF REALISATIONS		
	Accountancy	270.83	270.83
	Bank Charges	25.00	25.00
		(295.83)	(295.83)
	UNSECURED CREDITORS		
Uncertain	HM Revenue & Customs - Corp. Tax	2,904.92	2,904.92
(900.00)	HM Revenue & Customs - VAT	912.47	912.47
		(3,817.39)	(3,817.39)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	337,675.00	337,675.00
		(337,675.00)	(337,675.00)
<b>348,344.57</b>		<b>8,053.85</b>	<b>8,053.85</b>
	REPRESENTED BY		
	Bank 1 Current		7,999.68
	Vat Receivable		54.17
			<b>8,053.85</b>



Avner Radomsky  
Joint Liquidator



**Joint Liquidators' Annual Progress Report  
to Members**

**MCB Advisory Services Limited  
- In Liquidation**

**10 March 2021**

# **MCB ADVISORY SERVICES LIMITED - IN LIQUIDATION**

## **CONTENTS**

- 1 Introduction and Statutory Information
- 2 Progress of the Liquidation
- 3 Creditors' Claims
- 4 Distribution to Members
- 5 Joint Liquidators' Remuneration
- 6 Joint Liquidators' Expenses and Disbursements
- 7 Members' Rights
- 8 Next Report

## **APPENDICES**

- A Receipts and Payments Account for Period from 27 January 2020 to 26 January 2021
- B Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP 9)

**1 Introduction**

- 1.1 I, Avner Radomsky, of RG Insolvency, Devonshire House, Manor Way Borehamwood, Hertfordshire, WD6 1QQ, was appointed as Liquidator of MCB Advisory Services Limited (the Company) together with Michael Goldstein on 27 January 2020. This report provides an update on the progress in the liquidation for the year ended 26 January 2021 (the **Period**).
- 1.2 The principal trading address of the Company was Flat 2, 57 Gloucester Street, London, SW1V 4DZ.
- 1.3 The registered office of the Company was changed to Devonshire House, Manor Way, Borehamwood, Hertfordshire, WD6 1QQ and its registered number is 08772919.

**2 Progress of the Liquidation**

- 2.1 At Appendix A, I have provided an account of the Receipts and Payments for the period ended 26 January 2021 with a comparison to the Declaration of Solvency values.
- 2.2 The Company's bank account held with HSBC Bank was in credit of £349,842.07, which was paid into the liquidation account.

**3 Creditors' Claims**

***Secured Creditors***

- 3.1 There are no secured creditors.

***Preferential Creditors***

- 3.2 There are no preferential creditors.

***Unsecured Creditors***

- 3.3 A final dividend has been paid to the unsecured creditors in the sum of £3,682.93, plus statutory interest of £134.46.
- 3.4 The Directors have made a Declaration of Solvency to the effect that all of the Company's debts can be paid in full, together with statutory interest, within 12 months of the commencement of the Liquidation.
- 3.5 The liquidation has not been yet concluded, because we are seeking a small refund from HMRC of £12.47 for VAT and £29.53 for Corporation Tax. Once these have been repaid, we will conclude the liquidation and issue our final report.

**4 Distributions to Members**

4.1 The following cash distributions, totalling £337,675.00, representing £3,376.75 per share, have been made to members:

- An interim distribution of £325,000.00, representing £3,250.00 per share, on 12 February 2020.
- An interim distribution of £12,675.00, representing £126.75 per share, on 6 March 2020.

**5 Joint Liquidator's Remuneration**

5.1 The Members approved that the basis of the Joint Liquidator's remuneration be fixed as a set amount of £3,000 plus VAT (excluding disbursements).

5.2 Nothing has been drawn yet by the Joint Liquidators.

5.2 Attached as Appendix B is additional information in relation to the Liquidator's fees.

5.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.arinsolvency.com](http://www.arinsolvency.com) > technical-resources > creditors-guide-to-fees

**6 Joint Liquidator's Expenses and Disbursements**

6.1 The following expenses have been incurred since my appointment as Joint Liquidator:

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising	Nil	Nil	242.25	242.25
Specific penalty bond	Nil	Nil	205.00	205.00



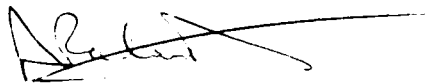
**7 Members' Rights**

- 7.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 7.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

**8 Next Report**

- 8.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all members with my proposed final account.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Avner Radomsky', with a long horizontal stroke extending to the right.

**Avner Radomsky**

Joint Liquidator

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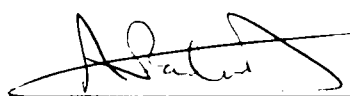
**MCB ADVISORY SERVICES LIMITED - IN LIQUIDATION**

**Appendix A**

**Receipts and Payments Account for Period from 27 January 2020 to 26 January 2021**

**MCB Advisory Services Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

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	REPRESENTED BY		
	Bank 1 Current		7,999.68
	Vat Receivable		54.17
			<b>8,053.85</b>

  
 Avner Radomsky  
 Joint Liquidator

## **Appendix B**

### **Additional Information In Relation To Liquidator's Fees Pursuant To Statement Of Insolvency Practice 9 (SIP 9)**

#### **Policy**

Detailed below is RG Insolvency's policy in relation to:

- staff allocation and the use of sub-contractors;
- professional advisors; and
- disbursements.

#### ***Staff Allocation and the use of Sub-contractors***

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner. The exact constitution of the team will depend on the size and complexity of the assignment and on larger, more complex cases, several staff may be allocated to meet the demands of the case.

With regard to support staff, time spent by cashiers in relation to specific tasks on an assignment is charged. Only if there is a large block of time incurred by a member of the secretarial team, will this be charged.

We have not utilised the services of any sub-contractors in this case.

#### ***Professional Advisors***

We have not utilised the services of any professional advisors in this case.

#### **Disbursements**

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement generally comprise of external supplies or incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel, external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

## MCB ADVISORY SERVICES LIMITED - IN LIQUIDATION

The current levels of Category 2 disbursements recovered by RG Insolvency are as follows:

Circulars - each	£2.50
Room Hire (per hour)	£25.00
Mileage (where any staff of office holder of RG Insolvency utilises their own vehicle)	45p/mile
Other travel charges are recharged at 100% of the fare/cost incurred by the office holder, his staff or relevant party	100%
Subsistence and any other miscellaneous disbursements, where appropriately incurred, are charged/recharged at 100% of the cost incurred by the office holder, his staff or relevant party	100%

All costs are subject to VAT, where applicable. The costs recharged are based upon the actual cost of the materials used or the costs which would have been incurred if that service had been sourced externally. RG Insolvency reserve the right to alter its charge rates without notice from time to time.

We would confirm that no Category 2 disbursements have been charged on this case.