Company Registration No. 8771685 (England and Wales)

PCNX LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

PCNX LIMITED
UNAUDITED ACCOUNTS
CONTENTS

PCNX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Charles Richard Bodycote John Mark Cooper Shek Yau John Lau Mark Wilson Parker David Manston
Company Number	8771685 (England and Wales)
Registered Office	23a Dawkins Road Poole Dorset BH15 4JY England
Accountants	JSVM Limited Certified Public Accountants 23a Dawkins Road Poole Dorset BH15 4JY

PCNX LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	-	222
Investments	6	1,087,844	365,654
		1,087,844	365,876
Current assets			
Debtors	7	3,003	815,517
Cash at bank and in hand		1,331	7,034
		4,334	822,551
Creditors: amounts falling due within one year	8	(103,796)	(194,684)
Net current (liabilities)/assets		(99,462)	627,867
Net assets		988,382	993,743
Capital and reserves			
Called up share capital	9	686	672
Share premium		1,483,769	1,468,783
Profit and loss account		(496,073)	(475,712)
Shareholders' funds		988,382	993,743

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 August 2020 and were signed on its behalf by

Charles Richard Bodycote
Director

Company Registration No. 8771685

1 Statutory information

PCNX Limited is a private company, limited by shares, registered in England and Wales, registration number 8771685. The registered office is 23a Dawkins Road, Poole, Dorset, BH15 4JY, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the vat-exclusive value of services provided to customers.

Tangible fixed assets
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	2 Years Straight Line

Intangible fixed assets
Intangible fixed assets are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.
Amortisation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Trade Marks 5 years Straight Line
Domain Names 5 years Straight Line

Research and product development
Expenditure on research and product development is written off in the year in which it is incurred.

Foreign currencies
Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Investments
Shares in Group undertakings are stated at cost less any provision for impairment.

Consolidation
These Financial Statements present the results of the Company only, and not the consolidated results of the Group.

4 Intangible fixed assets

	Other
	£
Cost	
At 1 April 2019	2,770
At 31 March 2020	2,770
Amortisation	
At 1 April 2019	2,548
Charge for the year	222
At 31 March 2020	2,770
Net book value	
At 31 March 2020	-
At 31 March 2019	222

5 Tangible fixed assets

	Computer equipment
	£
Cost or valuation	At cost
At 1 April 2019	1,585
At 31 March 2020	1,585
Depreciation	
At 1 April 2019	1,585
At 31 March 2020	1,585
Net book value	
At 31 March 2020	-

6 Investments

	Other investments
	£
Valuation at 1 April 2019	365,654
Additions	722,190
Valuation at 31 March 2020	1,087,844

7 Debtors

	2020	2019
	£	£
Trade debtors	-	1,000
Amounts due from group undertakings etc.	-	810,908
Other debtors	3,003	3,609
	3,003	815,517

8 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	101,551	174,145
Trade creditors	254	12,140
Accruals	1,991	8,399
	103,796	194,684

9 Share capital

	2020	2019
	£	£
Allotted, called up and fully paid:		
686,069 Ordinary shares of £0.001 each	686.06	672.17
Shares issued during the period:		
13,896 Ordinary shares of £0.001 each	13.89	

10 Average number of employees

During the year the average number of employees was 5 (2019: 5).