

**REGISTERED NUMBER: 08771651 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016  
FOR  
HIGHWORTH ESTATES LTD**

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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**HIGHWORTH ESTATES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

**DIRECTOR:** Mr C Aksler

**REGISTERED OFFICE:** 115b Drysdale Street  
Hoxton  
London  
N1 6ND

**REGISTERED NUMBER:** 08771651 (England and Wales)

**ACCOUNTANTS:** P J Marks and Co. Ltd  
Chartered Certified Accountants  
115b Drysdale Street  
Hoxton  
London  
N1 6ND

**HIGHWORTH ESTATES LTD (REGISTERED NUMBER: 08771651)****BALANCE SHEET  
30 NOVEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Investment property	3		720,000		720,000
<b>CURRENT ASSETS</b>					
Cash at bank		1,507		6,348	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>1,800</u>		<u>168,220</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(293)</u>		<u>(161,872)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			719,707		558,128
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<u>509,819</u>		<u>345,323</u>
<b>NET ASSETS</b>			<u>209,888</u>		<u>212,805</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Revaluation reserve	6		213,450		213,450
Retained earnings			<u>(3,563)</u>		<u>(646)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>209,888</u>		<u>212,805</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 NOVEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 February 2017 and were signed by:

Mr C Aksler - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

**1. STATUTORY INFORMATION**

Highworth Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

At the balance sheet date the company's liabilities exceeded its assets. The directors have confirmed that they will continue to provide financial support to the company for at least the next 12 months from the date of these financial statements and they consider it appropriate for them to be prepared on a going concern basis.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 December 2015	
and 30 November 2016	<u>720,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2016	<u>720,000</u>
At 30 November 2015	<u>720,000</u>

Cost or valuation at 30 November 2016 is represented by:

	£
Valuation in 2015	213,450
Cost	<u>506,550</u>
	<u>720,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

**3. INVESTMENT PROPERTY - continued**

If investment property had not been revalued it would have been included at the following historical cost:

	2016	2015
	£	£
Cost	<u>506,550</u>	<u>506,550</u>

investment property was valued on an open market basis on 30 November 2015 by the directors .

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other creditors	<u>1,800</u>	<u>168,220</u>

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Other creditors	<u>509,819</u>	<u>345,323</u>

**6. RESERVES**

	Revaluation reserve £
At 1 December 2015 and 30 November 2016	<u>213,450</u>

**7. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr C Aksler.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.