

Strauss Advisory Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 30 November 2017

Company Registration No. 08770959 (England and Wales)

Strauss Advisory Limited

Company Information

Director	N Salisbury
Company number	08770959
Registered office	Devonshire House 60 Goswell Road London EC1M 7AD
Accountants	Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD

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Balance Sheet

As at 30 November 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Cash at bank and in hand		7,999		20,145	
Creditors: amounts falling due within one year					
	3	(31,068)		(21,068)	
Net current liabilities			(23,069)		(923)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss reserves			(23,071)		(925)
Total equity			(23,069)		(923)

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 31 August 2018

N Salisbury
Director

Company Registration No. 08770959

Strauss Advisory Limited

Notes to the Financial Statements

For the year ended 30 November 2017

1 Accounting policies

Company information

Strauss Advisory Limited is a private company limited by shares incorporated in England and Wales. The registered office is Devonshire House, 60 Goswell Road, London, EC1M 7AD.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 November 2017 are the first financial statements of Strauss Advisory Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 December 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

As at the balance sheet date the company had net liabilities of £23,069. The director has agreed to support the company for at least 12 months from the date of approval of the financial statements and ensure that it can meet its liabilities as they fall due. As such the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for investment management services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Strauss Advisory Limited

Notes to the Financial Statements (Continued)

For the year ended 30 November 2017

1 Accounting policies (Continued)

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was - (2016 - 0).

3 Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	31,068	21,068
	<u> </u>	<u> </u>

4 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>
	2	2
	<u> </u>	<u> </u>

5 Related party transactions

As at the balance sheet date the company owed £29,743 (2016 - £19,743) to N Salisbury, the director, in respect of monies transferred in order to fund the day to day activities of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.