

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

GM Commercial Associates Limited

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for the Year Ended 30 November 2015**

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Abbreviated Balance Sheet
30 November 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,205		6,315
CURRENT ASSETS					
Debtors		27,966		27,173	
Cash at bank		160,824		105,017	
		188,790		132,190	
CREDITORS					
Amounts falling due within one year		55,143		71,837	
NET CURRENT ASSETS			133,647		60,353
TOTAL ASSETS LESS CURRENT LIABILITIES			134,852		66,668
PROVISIONS FOR LIABILITIES			18		1,263
NET ASSETS			134,834		65,405
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			134,734		65,305
SHAREHOLDERS' FUNDS			134,834		65,405

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 October 2016 and were signed on its behalf by:

Mr M N Pugsley - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	6,971
Additions	10,826
Disposals	(16,000)
At 30 November 2015	<u>1,797</u>
DEPRECIATION	
At 1 December 2014	656
Charge for year	450
Eliminated on disposal	(514)
At 30 November 2015	<u>592</u>
NET BOOK VALUE	
At 30 November 2015	<u><u>1,205</u></u>
At 30 November 2014	<u><u>6,315</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	1	<u><u>100</u></u>	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.