

REGISTERED NUMBER: 08768652 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2016

FOR

FIRST CHOICE BUILDING SUPPLIES LIMITED

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FOR THE YEAR ENDED 31ST JANUARY 2016

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FIRST CHOICE BUILDING SUPPLIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2016

DIRECTORS:

D S Lachhar
G S Lachhar

REGISTERED OFFICE:

c/o Middlesex Timber
Middlesex Business Centre
Bridge Road
Southall
Middlesex
UB2 4AB

REGISTERED NUMBER:

08768652 (England and Wales)

ACCOUNTANTS:

M C Patel & Co
Accountants
Hillingdon House
386/388 Kenton Road
Kenton
Harrow
Middlesex
HA3 9DP

BALANCE SHEET
31ST JANUARY 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2,492,573
CURRENT ASSETS			
Stocks		197,270	
Debtors	5	567,398	
Cash at bank		<u>1,267,025</u>	
		2,031,693	
CREDITORS			
Amounts falling due within one year	6	<u>4,084,091</u>	
NET CURRENT LIABILITIES			<u>(2,052,398)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>440,175</u>
CAPITAL AND RESERVES			
Called up share capital			3,000
Retained earnings			<u>437,175</u>
SHAREHOLDERS' FUNDS			<u>440,175</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

FIRST CHOICE BUILDING SUPPLIES LIMITED (REGISTERED NUMBER: 08768652)

BALANCE SHEET - continued
31ST JANUARY 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25th October 2016 and were signed on its behalf by:

D S Lachhar - Director

G S Lachhar - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2016

1. STATUTORY INFORMATION

First Choice Building Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represent sale of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
Additions	2,283,766	6,919	204,717	61,797	2,557,199
At 31st January 2016	2,283,766	6,919	204,717	61,797	2,557,199
DEPRECIATION					
Charge for year	-	-	49,177	15,449	64,626
At 31st January 2016	-	-	49,177	15,449	64,626
NET BOOK VALUE					
At 31st January 2016	2,283,766	6,919	155,540	46,348	2,492,573

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	392,335
Other debtors	151,450
Prepayments	23,613
	<u>567,398</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank Loan	783,975
Trade creditors	53,393
Tax	133,122
Directors' current accounts	3,099,614
Accrued expenses	13,987
	<u>4,084,091</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.