

Company Registration No. 08768442 (England and Wales)

OCTANT LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2014

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OCTANT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OCTANT LIMITED FOR THE PERIOD ENDED 30 NOVEMBER 2014

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Octant Limited for the Period ended 30 November 2014 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Octant Limited, as a body, in accordance with the terms of our engagement letter dated 25 November 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Octant Limited and state those matters that we have agreed to state to the Board of Directors of Octant Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Octant Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Octant Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Octant Limited. You consider that Octant Limited is exempt from the statutory audit requirement for the Period.

We have not been instructed to carry out an audit or a review of the financial statements of Octant Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gerald Edelman

8 July 2015

Chartered Accountants

73 Cornhill
London
EC3V 3QQ

OCTANT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

| | Notes | 2014 £ | £ |
|---|-------|-----------------|---------------|
| Fixed assets | | | |
| Tangible assets | 2 | | 299 |
| Current assets | | | |
| Debtors | | 19,246 | |
| Cash at bank and in hand | | 49,645 | |
| | | <u>68,891</u> | |
| Creditors: amounts falling due within one year | | <u>(34,399)</u> | |
| Net current assets | | | <u>34,492</u> |
| Total assets less current liabilities | | | <u>34,791</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | | 100 |
| Profit and loss account | | | <u>34,691</u> |
| Shareholders' funds | | | <u>34,791</u> |

For the financial Period ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 July 2015



A P Mercieca
Director

Company Registration No. 08768442

OCTANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the provision of consultancy services net of VAT.

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------|----------------------------|
| Computer equipment | 25% Reducing balance basis |
|--------------------|----------------------------|

2 Fixed assets

Tangible assets

| | £ |
|-----------------------|-------------|
| Cost | |
| At 8 November 2013 | - |
| Additions | 399 |
| | <hr/> |
| At 30 November 2014 | 399 |
| | <hr/> |
| Depreciation | |
| At 8 November 2013 | - |
| Charge for the period | 100 |
| | <hr/> |
| At 30 November 2014 | 100 |
| | <hr/> |
| Net book value | |
| At 30 November 2014 | 299 |
| | <hr/> <hr/> |

OCTANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2014

| | | |
|----------|---|-------------|
| 3 | Share capital | 2014 |
| | | £ |
| | Allotted, called up and fully paid | |
| | 50 Ordinary A shares of £1 each | 50 |
| | 50 Ordinary B shares of £1 each | 50 |
| | | <hr/> |
| | | 100 |
| | | <hr/> |

During the year the company issued 100 Ordinary shares of £1 each. By way of Special Resolution, the 100 Ordinary shares were redesignated into 50 Ordinary 'A' and 50 Ordinary 'B' shares. The Ordinary 'A' and Ordinary 'B' shares rank in pari passu in all aspects except in declaration of dividends, whereby one class shall not compel a dividend at the same rate to be declared for any other class of shares.

4 Transactions with directors

Included in other debtors is the sum of £2,866 due from A P Mercieca and A K Mercieca. During the year the company advanced £2,866 to A P Mercieca and A K Mercieca.

The loan was repaid to the Company on 31st March 2015.