NORTHLACE LIMITED ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2014



LD7 07/08/2015 COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

		2014	
	Notes	£	£
Fixed assets			
Tangible assets	2		263,672
Current assets			
Creditors amounts falling due within one year		(274,182)	
Net current liabilities			(274,182)
Total assets less current liabilities			(10,510)
Capital and reserves			
Called up share capital	3		2
Profit and loss account			(10,512)
Shareholders' funds			(10,510)
Onditional of Tanas			(10,010)

For the financial period ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 6-8-15

P Bullock

Director

Company Registration No. 08767325

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2014

1 Accounting policies

11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents gross rents receivable

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Land and buildings Freehold

2% on buildings only

No depreciation is provided in respect of freehold land

2 Fixed assets

	Tangible assets	
	£	
Cost		
At 8 November 2013	-	
Additions	267,584	
At 30 November 2014	267,584	
Depreciation		
At 8 November 2013	-	
Charge for the period	3,912	
At 30 November 2014	3,912	
Net book value		
At 30 November 2014	263,672	

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2014

3	Share capital	2014
	Allotted, called up and fully paid	±
	2 Ordinary of £1 each	2

During the year 2 ordinary shares of £1 00 each were allotted and fully paid at par for cash