Company Registration No. 08767325 (England and Wales)
NORTHLACE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

CONTENTS

	Page	
Abbreviated balance sheet	1	
Notes to the approximated accounts	2.3	

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		408,121		373,840
Current assets					
Debtors		14,603		16,786	
Cash at bank and in hand		135		10,855	
		14,738		27,641	
Creditors: amounts falling due within one year		(45,558)		(16,335)	
Net current liabilities/(assets)			(30,820)		11,306
Total assets less current liabilities			377,301		385,146
Creditors: amounts falling due after more					
than one year			(298,425)		(298,425)
			78,876		86,72 1
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			116,328		116,328
Profit and loss account			(37,454)		(29,609)
Shareholders' funds			78,876		86,721

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 August 2017

P Bullock

Director

Company Registration No. 08767325

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents gross rents receivable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold 2% on buildings only

No depreciation is provided in respect of freehold land.

2 Fixed assets

	Tangible assets
Cost or valuation	£
At 1 December 2015	380,000
Additions	41,266
Additions	41,200
At 30 November 2016	421,266
	<u> </u>
Depreciation	
At 1 December 2015	6,160
Charge for the year	6,985
At 30 November 2016	13,145
Net book value	
At 30 November 2016	408,121
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At 30 November 2015	373,840

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.