
ACCURACY MATTERS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016



ACCURACY MATTERS LIMITED
REGISTERED NUMBER: 08766917

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		12,893		19,105
Tangible assets	3		1,410		541
			<u>14,303</u>		<u>19,646</u>
CURRENT ASSETS					
Debtors		15,214		32,768	
Cash at bank		31,013		27,980	
		<u>46,227</u>		<u>60,748</u>	
CREDITORS: amounts falling due within one year		<u>(23,166)</u>		<u>(49,639)</u>	
NET CURRENT ASSETS			<u>23,061</u>		<u>11,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,364</u>		<u>30,755</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			37,362		30,753
SHAREHOLDERS' FUNDS			<u>37,364</u>		<u>30,755</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 August 2017.



R Davis
Director

The notes on pages 2 to 4 form part of these financial statements.

ACCURACY MATTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 5 years on a straight line basis
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 25% Reducing balance basis
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1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ACCURACY MATTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES (continued)

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2015 and 30 November 2016	31,000
Amortisation	
At 1 December 2015	11,895
Charge for the year	6,212
At 30 November 2016	18,107
Net book value	
At 30 November 2016	12,893
At 30 November 2015	19,105

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2015	850
Additions	997
At 30 November 2016	1,847
Depreciation	
At 1 December 2015	309
Charge for the year	128
At 30 November 2016	437
Net book value	
At 30 November 2016	1,410
At 30 November 2015	541

ACCURACY MATTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>