

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	8	7	6	6	8	8	8
Company name in full	R M De Freitas (Congleton) Limited							

→ Filing in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Gordon Allan Mart
Surname	Simmonds

3 Liquidator's address

Building name/number	Crown House
Street	217 Higher Hillgate
Post town	Stockport
County/Region	Cheshire
Postcode	S K 1 3 R B
Country	

4 Liquidator's name ①

Full forename(s)	
Surname	

① Other Liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Post code	
Country	

② Other Liquidator

Use this section to tell us
about another liquidator.

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04/17 Version 1.0

LIQ14

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Presenter Information										!	Important information											
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.										All information on this form will appear on the public record.												
Contact name										Gordon A.M. Simmonds		📧	Where to send									
Company name										Simmonds & Company		You may return this form to any Companies House address, however for expediency we advise you to return it to the address below: The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.										
Address										Crown House												
										217 Higher Hillgate												
Post Town										Stockport												
County/Region										Cheshire												
Post Code										S		K		1		3		R		B		i Further Information
Country																						
DX																						
Telephone										0161 476 5445												
✓ Checklist																						
We may return forms completed incorrectly or with information missing.										For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse												
Please make sure you have remembered the following:																						
The company name and number match the information held on the public Register You have attached the required documents. You have signed the form.																						

R M DE FREITAS (CONGLETON) LIMITED IN CREDITORS' VOLUNTARY LIQUIDATION

FINAL ACCOUNT

28 OCTOBER 2020

CONTENTS

- ❖ Executive Summary
- ❖ Administration and Planning
- ❖ Enquires and Investigations
- ❖ Realisation of Assets
- ❖ Creditors
- ❖ Fees and Expenses
- ❖ Creditors' Rights
- ❖ EC Regulations
- ❖ Conclusion

APPENDICES

- ❖ Appendix I – Statutory Information
- ❖ Appendix II – Receipts and Payments account for the period 12 June 2018 to 28 October 2020 and cumulative for the period of appointment
- ❖ Appendix III – Detailed list of work undertaken in the period 12 June 2018 to 28 October 2020 and cumulative for the period of appointment
- ❖ Appendix IV – Time cost detail for period from 12 June 2018 to 28 October 2020 and cumulative for the period of appointment
- ❖ Appendix V – Expenses and Disbursements summary for the period 12 June 2018 to 28 October 2020 and cumulative for the period of appointment



EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Receipts and Payments

A summary of the Liquidator's Receipts and Payments can be found at Appendix I.

Dividends

There were insufficient realisations for a dividend to be paid to any class of creditor.

Closure

All matters within the liquidation have been concluded.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

During the liquidation, the following key documents have been issued:

Report to Creditors	06.10.2015
Annual Report	22.11.2016
Annual Report	22.11.2017
Proposed Final Report	11.04.2018
Final Report	11.06.2018
Notice of Reappointment	27.02.2020
Proposed Final Report	28.08.2020
Final Report	28.10.2020

ENQUIRES AND INVESTIGATIONS

During the administration of this case, the Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director by means of questionnaires and interviews; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The director provided the books and records and a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Liquidator to meet their statutory duty to submit a confidential report on the conduct of the director to the Insolvency Service.



This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Liquidator did not identify any further assets or actions which might lead to a recovery for creditors.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

REALISATION OF ASSETS

The Liquidators receipts and payment account for the period of this assignment is attached at Appendix II.

Transactions with connected parties

As reported prior to the previous closure of the liquidation, Mr R.M. De Freitas expressed an interest in purchasing the Company's fixtures, fittings and stock Mr De Freitas is connected with the Company because he was a director and shareholder of the Company.

Consequently, the Company's fixtures, fittings and stock were sold to R.M. De Freitas for £4,000 (exclusive of any VAT), which was received in full.

Cash at Bank

Following dissolution, the company received a refund of £6,184.86 from HSBC, which went to the Duchy of Lancaster. Following the company's restoration to the Register of Companies, the sum of £6,184.86 was received into the Liquidation estate.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company had not granted any charges over its assets.

Preferential creditors

No preferential creditor claims were received

Unsecured creditors

Unsecured claims received prior to the closure of the liquidation in 2018 totalled £54,140.34, of which claims totalling £50,935.88 were admitted. Remaining claims were not adjudicated due to insufficient supporting documentation being provided before closure of the case.



Dividend prospects

There were insufficient realisations for a dividend to be paid to any class of creditor.

FEES AND EXPENSES

Statement of Affairs Fee

The creditors authorised the fixed fee of £3,500 for assisting the director in placing the company into liquidation and with preparing the Statement of Affairs on 6th October 2015.

The fee for assisting with the Statement of Affairs and meetings was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and the Liquidator then oversee the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager or the Liquidator.

The basis of the Liquidator's fees was approved by creditors on 6th October 2015 in accordance with the following resolution:

"That the liquidator's fees be fixed by reference to the time properly given by the liquidator and his staff in attending to matters arising in the winding up, including time given by them to such matters before the liquidation commenced. These fees are to be paid as and when funds become available"

The total time costs during the period 12 June 2018 to 28 October 2020 total £3,853.75, representing 13.75 hours at an average hourly rate of £280.27.

The total time costs for the period of appointment amount to £11,970.25 representing 47.15 hours at an average hourly rate of £253.88. A sum of £3,831.43 has been drawn, and the balance written off.

Liquidator's Expenses and Disbursements

Expenses and Disbursements paid during the Period, and cumulative for the period of appointment, are detailed in the Liquidator's Receipts and Payments account at Appendix II.

Expenses are amounts properly payable by the office holder from the estate which are not otherwise categorised as the office holder's remuneration or as a distribution to a creditor or creditors. Expenses paid during the period 12 June 2018 to 28 October 2020 total £2,497.35. Expenses paid during the period of appointment as a whole total £2,776.85.

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and will fall into two categories: Category 1 and Category 2.

Category 1 disbursements are payments to independent third parties where there is specific expenditure directly referable to the appointment in question. Category 1 disbursements can be drawn without prior approval, although an office holder should be prepared to disclose information about them in the same way as any other expense.



Category 1 disbursements paid during the period 12 June 2018 to 28 October 2020 total £789.88.
Category 1 disbursements paid during the period of appointment as a whole total £849.88.

Category 2 disbursements are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that may be incurred by the office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration.

The category 2 disbursements I was approved to recover from the insolvent estate include mileage at 50p per mile up to 2,000cc and 70p per mile over 2,000cc. No category 2 disbursements were paid or incurred during the period 12 June 2018 to 28 October 2020. Category 2 disbursements paid during the period of appointment as a whole total 19.40.

Information about this insolvency process may be found on the R3 website at
<http://www.creditorinsolvencyguide.co.uk/>.

A copy of 'A Creditors' Guide to Fees' may be found at:
www.r3.org.uk/media/documents/publications/professional/Liquidations%20Creditor%20Fee%20Guide%20April%202017.pdf

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in the UK and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

CONCLUSION

All matters within the liquidation have been concluded.

If you require any further information, please contact this office.

Yours faithfully



Crown House, 217 Higher Hillgate, Stockport, Cheshire SK1 3RB



For and on behalf of R M De Freitas (Congleton) Limited



Gordon A.M. Simmonds
Liquidator



Appendix I

Statutory Information

Company Name	R M De Freitas (Congleton) Limited
Company Number	08766888
Registered Office	Crown House, 217 Higher Hillgate, Stockport, Cheshire, SK1 3RB
Officeholders	Gordon A.M. Simmonds
Officeholders address	Crown House, 217 Higher Hillgate, Stockport, Cheshire, SK1 3RB
Date of appointment	23 September 2015



R M De Freitas (Congleton) Limited T/A The Maskery - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 12 June 2018 To 28 October 2020

S of A £		As Previously Reported	12/06/18 to 28/10/20	Total £
RECEIPTS				
5,000	Fixtures & Fittings	3,637.00	NIL	3,637.00
500	Stock	363.00	NIL	363.00
NIL	Cash at Bank	695.70	6,184.86	6,880.56
5,500		4,695.70	6,184.86	10,880.56
PAYMENTS				
NIL	Statement of Affairs Fee	(3,500.00)	NIL	(3,500.00)
NIL	Office Holders Expenses	(19.40)	NIL	(19.40)
NIL	Legal Fees	NIL	(2,400.00)	(2,400.00)
NIL	Bank Charges	NIL	(0.35)	(0.35)
NIL	Court Fees	NIL	(405.00)	(405.00)
NIL	Liquidator's Fee	NIL	(3,831.43)	(3,831.43)
NIL	Registrar of Companies	NIL	(300.00)	(300.00)
NIL	Postage	NIL	(14.88)	(14.88)
NIL	Specific Bond	(60.00)	(70.00)	(130.00)
NIL	Case Management Fee	(110.00)	NIL	(110.00)
NIL	Advertising	(169.50)	NIL	(169.50)
0		(3,858.90)	(7,021.66)	(10,880.56)
5,500	CASH IN HAND	836.80	(836.80)	NIL



Appendix III

Detailed list of work undertaken for r m De Freitas (Congleton) Limited - In Creditors' Voluntary Liquidation for the review period 12 June 2018 to 28 October 2020 and for period of appointment

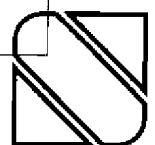
Below is detailed information about the tasks undertaken by the Liquidator in the period 12 June 2018 to 28 October 2020.

General Description	Includes
Statutory and General Administration	
Restoration of Company	Liaise with solicitors in preparing application to restore the company to the Register
Statutory/advertising	Filing of documents to meet statutory requirements Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Reports	Circulating notice of reappointment to creditors Circulating proposed final report to creditors Filing final account with Registrar of Companies
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return File documents with Registrar of Companies
Realisation of Assets	
Cash at Bank	Identify where funds are being held Prepare documents for Duchy of Lancaster in order to request transfer of funds Receive funds
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication



Below is detailed information about the tasks undertaken by the Liquidator in the period of appointment as a whole.

General Description	Includes
Statutory and General Administration	
Restoration of Company	Liaise with solicitors in preparing application to restore the company to the Register
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors Disclosure of sales to connected parties Circulating final report to creditors Circulating notice of reappointment to creditors
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements Send notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return File documents with Registrar of Companies
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and director Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with director regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
Statutory report on conduct of director	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service
Realisation of Assets	
Plant & Machinery	Negotiating with intended purchaser
Stock	Reviewing stock values
Cash at Bank	Identify where funds are being held Prepare documents for Duchy of Lancaster in order to request transfer of funds Receive funds
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator



General Description	Includes
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication

Current Charge-out Rates for the firm

Time charging policy

Support staff does charge their time to each case.

Support staff includes cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Insolvency Practitioner/Partners	295
Senior Manager	250
Manager	195
Secretarial/Administration support staff	110

R M De Freitas (Congleton) Limited - in Liquidation
Time and Charge Out Summary
For The Period 12 June 2018 to 28 October 2020

<u>Classification of Work</u>	<u>Hours</u>				<u>Total Costs</u> £	<u>Average Hourly Rate</u> £
	<u>Liquidator</u>	<u>Administration Staff</u>	<u>Secretarial Staff</u>	<u>Total Hours</u>		
Administration & Planning Realisation of Assets Creditors	6.25	3.80		10.05	2,793.75	277.99
	3.00	0.40		3.40	985.00	289.71
		0.30		0.30	75.00	250.00
TOTAL HOURS	9.25	4.50	0.00	13.75		280.27
TOTAL COSTS - £	2,728.75	1,125.00	0.00		3,853.75	



R M De Freitas (Completon) Limited - in Liquidation
Time and Charge Out Summary
For The Period 23 September 2015 to 28 October 2020



<u>Classification of Work</u>	<u>Hours</u>				<u>Total Costs</u> £	<u>Average Hourly Rate</u> £
	<u>Liquidator</u>	<u>Administration Staff</u>	<u>Secretarial Staff</u>	<u>Total Hours</u>		
Administration & Planning	9.75	20.15		29.90	7,913.75	264.67
Realisation of Assets	3.00	0.40		3.40	985.00	289.71
Investigations		0.70		0.70	175.00	250.00
Creditors	2.20	3.45		5.65	1,511.50	267.52
Annual Meetings and Returns		4.00	3.50	7.50	1,385.00	184.67
TOTAL HOURS	14.95	28.70	3.50	47.15		253.88
TOTAL COSTS - £	4,410.25	7,175.00	385.00		11,970.25	

Appendix V

Expenses and Disbursements* summary for the Period 12 June 2018 to 28 October 2020 for R M De Freitas (Congleton) Limited in Creditors' Voluntary Liquidation

Below are details of the Liquidator's expenses for the period under review and the total to date.

Expense / Disbursement*	Cost incurred in the Review Period £	Total cost incurred to date £
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Expenses		
Legal Fees	2,400.00	2,400.00
Bank Charges	0.35	0.35
Court Fees	97.00	97.00
Case Management Fee	NIL	110.00
Advertising	NIL	169.50
TOTAL	2,497.35	2,776.85

Category 1 Disbursements		
Specific Bond	70.00	130.00
Postage	14.88	14.88
Registrar of Companies	300.00	300.00
Court Fees	405.00	405.00
TOTAL	789.88	849.88

Category 2 Disbursements		
Motor Expenses (Mileage)	NIL	19.40
TOTAL	NIL	19.40

GRAND TOTAL	3,287.23	3,626.73
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*Expenses and Disbursements

Expenses are amounts properly payable by the office holder from the estate which are not otherwise categorised as the office holder's remuneration or as a distribution to a creditor or creditors.

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and will fall into two categories: Category 1 and Category 2.

Category 1 disbursements are payments to independent third parties where there is specific expenditure directly referable to the appointment in question. Category 1 disbursements can be drawn without prior approval, although an office holder should be prepared to disclose information about them in the same way as any other expense.

Category 2 disbursements are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that may be incurred by the office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration.

