

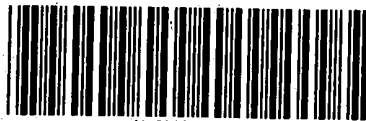
**BRUNSWICK INDIA LIMITED**

**Financial statements  
for the year ended 28th February 2017**

**Registered number: 08766451**

**Pages for filing with the Registrar**

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# **BRUNSWICK INDIA LIMITED**

## **Annual report and financial statements for the year ended 28th February 2017**

Registered number: 08766451

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**BRUNSWICK INDIA LIMITED**

Registered number: 08766451

**Balance sheet as at 28th February 2017**

	Notes	£	2017 £	£	2016 £ As restated
<b>Fixed assets</b>					
Investments	2		589,107		589,107
			<u>589,107</u>		<u>589,107</u>
<b>Current assets</b>					
Cash at bank		907		-	
Debtors: Amounts falling due within one year	3	2		2	
		<u>909</u>		<u>2</u>	
<b>Creditors: Amounts falling due within one year</b>	4	(590,014)		(589,107)	
<b>Net current liabilities</b>			<u>(589,105)</u>		<u>(589,105)</u>
<b>Net assets</b>			<u>2</u>		<u>2</u>
<b>Capital and reserves</b>					
Called up share capital	5		2		2
<b>Total shareholders' funds</b>			<u>2</u>		<u>2</u>

For the financial year ended 28th February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

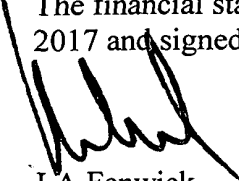
The members have not required the company to obtain an audit of the financial statements for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been delivered in accordance with the provisions applicable to companies' subject to the small companies' regime of the Companies Act 2006.

As permitted by section 444(5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss account.

The financial statements on pages 2 to 4 were approved by the board of directors on 30th November 2017 and signed on their behalf by:



J A Fenwick  
Director

# **BRUNSWICK INDIA LIMITED**

## **Notes to the financial statements for the year ended 28th February 2017**

### **1. Accounting policies**

#### **General information**

The principal activity of Brunswick India Limited ("the company") is that of a holding company for a trading subsidiary in India. The company has not had any trading transactions during the year.

The company is a limited company and is incorporated and domiciled in England. The address of its registered office is 16 Lincoln's Inn Fields, London, WC2A 3ED.

#### **Basis of accounting**

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Section 1A of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

The company has received continued financial support from Brunswick Consulting LLP, a connected entity. Brunswick Consulting LLP has indicated its willingness to continue to support the company so as to enable it to meet its liabilities as they fall due and for a minimum period of twelve months from the date of approval of the financial statements and therefore the directors consider it appropriate to prepare the financial statements on a going concern basis.

During the year new information became available to identify a misstatement in the financial statements for the year ended 29th February 2016. The additions to investments and balance owed to connected parties were each overstated by £12,600. The prior year comparatives have been restated to include the correction of the misstatement.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Investments**

Investments are stated at cost less provision for impairment. Impairment reviews are performed by the directors when there has been an indication of potential impairment. Provision is made where there is an impairment in the value of the investment.

#### **Exemptions for qualifying entities under FRS102**

FRS102 allows a qualifying entity certain disclosure exemptions. The company has taken advantage of the exemptions available to it as a small entity with regards to the requirement to publish a cash flow statement and to prepare consolidated financial statements in accordance with Part 15 of the Companies Act 2006.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash in hand and deposits held at call with banks.

## BRUNSWICK INDIA LIMITED

### Notes to the financial statements for the year ended 28th February 2017 (cont'd)

#### 1. Accounting policies (cont'd)

##### Connected undertakings

Connected undertakings are defined as those entities with which one or more directors of the company also have an interest. The connected undertakings with which the company had any business dealings during the year are disclosed in Note 6 – Related party disclosures.

#### 2. Investments

	<b>Subsidiary companies £</b>
<b>Cost:</b>	
At 1st March 2016 (as restated)	589,107
Movement in the year	-
<b>At 28th February 2017</b>	<b>589,107</b>
<b>Provision against cost:</b>	
At 1st March 2016 and 28th February 2017	-
<b>Net book value</b>	
<b>At 28th February 2017</b>	<b>589,107</b>
At 29th February 2016 (as restated)	589,107

##### Details of investment

Name of undertaking	Brunswick Corporate Communications LLP
Country of incorporation or registration	India
Nature of subsidiary	Limited Liability Partnership
Proportion of capital contributions held	99.98%
Latest available accounts	Year ended 31st March 2017
Share capital and reserves	₹34,194,091

The principle activity of Brunswick Corporate Communications LLP is that of corporate communications consultancy.

The directors believe that the carrying value of the investment is supported by the underlying net assets and do not consider an impairment to the carrying value of the investment is necessary.

# BRUNSWICK INDIA LIMITED

## Notes to the financial statements for the year ended 28th February 2017 (cont'd)

### 3. Debtors: Amounts falling due within one year

	2017 £	2016 £
Other debtors	2	2
	<u>2</u>	<u>2</u>

### 4. Creditors: Amounts falling due within one year

	2017 £	2016 £ As restated
Amounts owed to connected undertakings	590,014	589,107
	<u>590,014</u>	<u>589,107</u>

### 5. Called up share capital

	2017	2016
Allotted, issued and fully paid: 2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

### 6. Related party disclosures

Brunswick India Limited has business dealings with certain entities, in which the directors of the company have interests as follows:

A Parker and J A Fenwick are members of Brunswick Consulting LLP.

At 28th February 2017 a balance of £590,014 (2016 (as restated): £589,107) was owed to Brunswick Consulting LLP in respect of a loan. The loan is provided on an interest free basis and is repayable on demand.

### 7. Ultimate controlling party

The ultimate controlling party is A Parker by virtue of his 100% shareholding.