

**ARCHES CLOSE MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31 MARCH 2019**

**Company Number 08765923 (England & Wales)**

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**ARCHES CLOSE MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2019**

|                                     |       | 2019   | 2018  |
|-------------------------------------|-------|--------|-------|
|                                     | Notes | £      | £     |
| <b>Current Assets</b>               |       |        |       |
| Debtors                             |       | 1844   | 557   |
| Cash at bank                        |       | -      | -     |
|                                     |       | 1844   | 557   |
| <b>Creditors</b>                    |       |        |       |
| Amounts falling due within one year | 3     | (1988) | (720) |
| <b>Net Current (Liabilities)</b>    |       | (144)  | (163) |
| <b>Net Deficiency</b>               |       | (144)  | (163) |
| <b>Capital and Reserves</b>         |       |        |       |
| Called up share capital             | 4     | 1      | 1     |
| Reserves                            |       | (145)  | (164) |
| <b>Total Equity</b>                 |       | (144)  | (163) |

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 Companies Act 2006. The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company regime and the option not to file a profit and loss account has been taken.

The financial statements were approved and signed by the director and authorised for issue on 28 November 2019.



AM Webster – Director

Company Reg No. 08765923

## **ARCHES CLOSE MANAGEMENT COMPANY LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

#### **1. ACCOUNTING POLICIES**

##### **Company information**

Arches Close Management Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is 201 Sawley Road, Draycott, Derby. DE72 3QF

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the requirements of the Companies Act 2006 as applicable to companies subject to the small company regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below

##### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business and is shown net of VAT.

##### **1.3 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on the taxable profit for the year and is calculated at rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that they will be recovered against the reversal of deferred tax liabilities or other future tax liabilities.

##### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **2. EMPLOYEES**

The average number of persons (including directors) employed by the company during the year was 1 (2018 – 1)

**ARCHES CLOSE MANAGEMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2019- continued**

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2019        | 2018       |
|-----------------|-------------|------------|
|                 | £           | £          |
| Other creditors | <u>1988</u> | <u>720</u> |

**4. CALLED UP SHARE CAPITAL**

|                            |          |          |
|----------------------------|----------|----------|
| Ordinary share capital     | 2019     | 2018     |
|                            | £        | £        |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> |