Registered number
08765119

Sovereign Domestic services Ltd

Filleted Accounts

17 March 2020

Sovereign Domestic services Ltd

Registered number: 08765119

Balance Sheet

as at 17 March 2020

	Notes		2020		2018
			£		£
Fixed assets					
Intangible assets	3		-		722
Tangible assets	4		-		153
			-		875
Current assets					
Cash at bank and in hand		2,955		8,272	
Creditors: amounts falling due within one year	5	(15,369)		(32,977)	
Net current liabilities			(12,414)		(24,705)
Net liabilities			(12,414)		(23,830)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(12,416)		(23,832)
Shareholders' funds			(12,414)		(23,830)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Hodge

Director

Approved by the board on 3 June 2020

Sovereign Domestic services Ltd
Notes to the Accounts
for the period from 1 December 2018 to 17 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2020	2018
	Number	Number
Average number of persons employed by the company	1	1

3 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 December 2018	9,282
At 17 March 2020	9,282
Amortisation	
At 1 December 2018	8,560
Provided during the period	722
At 17 March 2020	9,282
Net book value	
At 17 March 2020	-
At 30 November 2018	722

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 December 2018	1,222
At 17 March 2020	1,222
Depreciation	
At 1 December 2018	1,069
Charge for the period	153
At 17 March 2020	1,222

Net book value

At 17 March 2020	-
At 30 November 2018	153

5 Creditors: amounts falling due within one year	2020	2018
	£	£
Other creditors	15,369	32,977

6 Controlling party

The ultimate controlling party is A Hodge, shareholder and director.

7 Other information

Sovereign Domestic services Ltd is a private company limited by shares and incorporated in England. Its registered office is:

7 Elwill Way

Istead Rise

Gravesend

Kent

DA13 9JT