

**REGISTERED NUMBER: 08765118 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Ambika Investments Limited

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for the Year Ended 31 December 2017

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**DIRECTOR:** Mr Mitul Popat

**SECRETARY:** Mrs Shivani Popat

**REGISTERED OFFICE:** Devonshire House  
582 Honeypot Lane  
Stanmore  
London  
HA7 1JS

**REGISTERED NUMBER:** 08765118 (England and Wales)

Balance Sheet  
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		300		450
Investments	5		<u>228</u>		<u>245</u>
			528		695
<b>CURRENT ASSETS</b>					
Stocks		912,865		1,651,530	
Debtors	6	4,206,873		2,753,495	
Cash in hand		<u>441,726</u>		<u>1,236,498</u>	
		5,561,464		5,641,523	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>67,302</u>		<u>262,258</u>	
<b>NET CURRENT ASSETS</b>			<u>5,494,162</u>		<u>5,379,265</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,494,690		5,379,960
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(4,002,000)		(4,002,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(60)</u>		<u>(90)</u>
<b>NET ASSETS</b>			<u>1,492,630</u>		<u>1,377,870</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		300
Retained earnings			<u>1,492,330</u>		<u>1,377,570</u>
			<u>1,492,630</u>		<u>1,377,870</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 May 2018 and were signed by:

Mr Mitul Popat - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Ambika Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2017 and 31 December 2017	<u>600</u>
<b>DEPRECIATION</b>	
At 1 January 2017	150
Charge for year	<u>150</u>
At 31 December 2017	<u>300</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>300</u>
At 31 December 2016	<u>450</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2017	245
Disposals	<u>(17)</u>
At 31 December 2017	<u>228</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>228</u>
At 31 December 2016	<u>245</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	-	1,200
Other debtors	<u>4,206,873</u>	<u>2,752,295</u>
	<u>4,206,873</u>	<u>2,753,495</u>

During the year ended 31 December 2017, Ambika Investments Ltd has provided an interest free loans to its subsidiary companies. A total loan of 4,191,678.83 has been provided to Lyonwood Ltd and a total loan of £15,053.73 has been provided to Lyonwood Investments Ltd. These loans are repayable on demand, hence the amounts are being reflected accordingly under Debtors - Less Than One Year Account.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Taxation and social security	27,329	234,562
Other creditors	<u>39,973</u>	<u>27,696</u>
	<u>67,302</u>	<u>262,258</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Other creditors	<u>4,002,000</u>	<u>4,002,000</u>

9. **RELATED PARTY DISCLOSURES**

As at 31 December 2017, Ambika Investments Ltd owed £4,039,304.00 to its shareholders. The amount lent to the company has been provided on an interest free basis, with £4,002,000.00 of the total loan received being due to the shareholders within more than one year. This amount is reflected accordingly in their respective loan accounts in credit balances, which is shown under Creditors due within more than one year. The outstanding amount has not been discounted to its present value under 11.13A FRED 67.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.