

REGISTERED NUMBER: 08765118 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Ambika Investments Limited

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for the Year Ended 31 December 2016

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DIRECTOR: Mr Mitul Popat

SECRETARY: Mrs Shivani Popat

REGISTERED OFFICE: Devonshire House
582 Honeypot Lane
Stanmore
London
HA7 1JS

REGISTERED NUMBER: 08765118 (England and Wales)

Statement of Financial Position
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	3		450		-
Investments	4		<u>245</u>		<u>-</u>
			695		-
CURRENT ASSETS					
Stocks		1,651,530		3,353,779	
Debtors	5	2,753,495		28,200	
Cash in hand		<u>1,236,498</u>		<u>1,141,366</u>	
		5,641,523		4,523,345	
CREDITORS					
Amounts falling due within one year	6	<u>262,258</u>		<u>67,083</u>	
NET CURRENT ASSETS			<u>5,379,265</u>		<u>4,456,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,379,960		4,456,262
CREDITORS					
Amounts falling due after more than one year	7		(4,002,000)		(4,002,000)
PROVISIONS FOR LIABILITIES	8		<u>(90)</u>		<u>-</u>
NET ASSETS			<u>1,377,870</u>		<u>454,262</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>1,377,570</u>		<u>453,962</u>
SHAREHOLDERS' FUNDS			<u>1,377,870</u>		<u>454,262</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 September 2017 and were signed by:

Mr Mitul Popat - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Ambika Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	600
At 31 December 2016	<u>600</u>
DEPRECIATION	
Charge for year	150
At 31 December 2016	<u>150</u>
NET BOOK VALUE	
At 31 December 2016	<u>450</u>

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
Additions	245
At 31 December 2016	<u>245</u>
NET BOOK VALUE	
At 31 December 2016	<u>245</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	1,200	-
Other debtors	<u>2,752,295</u>	<u>28,200</u>
	<u>2,753,495</u>	<u>28,200</u>

During the year ended 31 December 2016, Ambika Investments Ltd has provided an interest free loan of £2,752,294.83 to its subsidiary company, Lyonwood Ltd. The loan is repayable on demand, hence the amount is being reflected accordingly under Debtors - Less Than One Year Account.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Taxation and social security	234,562	-
Other creditors	<u>27,696</u>	<u>67,083</u>
	<u>262,258</u>	<u>67,083</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Other creditors	<u>4,002,000</u>	<u>4,002,000</u>

8. **PROVISIONS FOR LIABILITIES**

	31.12.16	31.12.15
	£	£
Deferred Tax	<u>90</u>	<u>-</u>

		Deferred tax
		£
Deferred Tax		<u>90</u>
Balance at 31 December 2016		<u>90</u>

9. **RELATED PARTY DISCLOSURES**

As at 31 December 2016, Ambika Investments Ltd owed £4,022,130.00 to its shareholders. The amount lent to the company has been provided on an interest free basis, with £4,002,000.00 of the total loan received being due to the shareholders within more than one year. This amount is reflected accordingly in their respective loan accounts in credit balances, which is shown under Creditors due within more than one year. The outstanding amount has not been discounted to its present value under 11.13A FRED 67.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.