

Company registration number: 08764150

Hawley Media Ltd

Abridged financial statements

30 November 2017



Statement of consent to prepare abridged financial statements

All of the members of Hawley Media Ltd have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 30 November 2017 in accordance with Section 444(2A) of the Companies Act 2006.

Hawley Media Ltd

Contents

	Page
Directors and other information	1
Accountants report	2
Abridged statement of financial position	3 - 4
Statement of changes in equity	5
Notes to the financial statements	6 - 8

Hawley Media Ltd

Directors and other information

Director	D J Hawley
Secretary	B R Hawley
Company number	08764150
Registered office	10 Lansdowne Grove Whitehaven Cumbria CA28 6TD
Business address	1 Greenwich Court 131 St Leonards Road Windsor Berkshire SL4 3DW
Accountants	John S Danson & Co 35 Salisbury Road Dronfield Derbyshire S18 1UG

Hawley Media Ltd

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of Hawley Media Ltd
Year ended 30 November 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hawley Media Ltd for the year ended 30 November 2017 which comprise the abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Hawley Media Ltd, as a body, in accordance with the terms of our engagement letter dated 13 February 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Hawley Media Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hawley Media Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Hawley Media Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hawley Media Ltd. You consider that Hawley Media Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hawley Media Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



John S Danson & Co
Chartered Accountants

35 Salisbury Road
Dronfield
Derbyshire
S18 1UG

31 May 2018

Hawley Media Ltd

**Abridged statement of financial position
30 November 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	19,235		20,353	
			19,235		20,353
Current assets					
Cash at bank and in hand		35,184		59,519	
		35,184		59,519	
Creditors: amounts falling due within one year		(14,402)		(28,519)	
Net current assets			20,782		31,000
Net assets			40,017		51,353
Capital and reserves					
Called up share capital			100		100
Profit and loss account			39,917		51,253
Shareholders funds			40,017		51,353

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

The notes on pages 6 to 8 form part of these financial statements.

Hawley Media Ltd

Abridged statement of financial position (continued)
30 November 2017

These financial statements were approved by the board of directors and authorised for issue on 31 May 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'D. Hawley', with a stylized, cursive script.

D J Hawley
Director

The notes on pages 6 to 8 form part of these financial statements.

Hawley Media Ltd

Statement of changes in equity Year ended 30 November 2017

	Called up share capital £	Profit and loss account £	Total £
At 1 December 2015	100	51,748	51,848
Profit for the year		53,505	53,505
Total comprehensive income for the year	-	53,505	53,505
Dividends paid and payable		(54,000)	(54,000)
Total investments by and distributions to owners	-	(54,000)	(54,000)
At 30 November 2016 and 1 December 2016	100	51,253	51,353
Profit for the year		40,664	40,664
Total comprehensive income for the year	-	40,664	40,664
Dividends paid and payable		(52,000)	(52,000)
Total investments by and distributions to owners	-	(52,000)	(52,000)
At 30 November 2017	100	39,917	40,017

Hawley Media Ltd

Notes to the financial statements Year ended 30 November 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 10 Lansdowne Grove, Whitehaven, Cumbria, CA28 6TD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 33.33% reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Hawley Media Ltd

Notes to the financial statements (continued) Year ended 30 November 2017

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

4. Staff costs

The average number of persons employed by the company during the year amounted to 2 (2016: 1).

5. Tangible assets

	£
Cost	
At 1 December 2016	41,757
Additions	8,474
At 30 November 2017	<u>50,231</u>
Depreciation	
At 1 December 2016	21,404
Charge for the year	9,592
At 30 November 2017	<u>30,996</u>
Carrying amount	
At 30 November 2017	<u>19,235</u>
At 30 November 2016	<u>20,353</u>

Hawley Media Ltd

Notes to the financial statements (continued) Year ended 30 November 2017

6. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2017		Balance brought forward	Advances /(credits) to the director	Balance o/standing
		£	£	£
D J Hawley		(494)	(221)	(715)
		<u> </u>	<u> </u>	<u> </u>
2016		Balance brought forward	Advances /(credits) to the director	Balance o/standing
		£	£	£
D J Hawley		(10,926)	10,432	(494)
		<u> </u>	<u> </u>	<u> </u>

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.