Sign & Return

REGISTERED NUMBER: 08763184 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

AGR INTERMEDIATE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2017

AGR INTERMEDIATE LIMITED

COMPANY INFORMATION
for the year ended 31 December 2017

DIRECTORS:	O Breidt K Aspinall
REGISTERED OFFICE:	Burlington Building 4th Floor 19 Heddon Street London W1B 4BG
REGISTERED NUMBER:	08763184 (England and Wales)

STATEMENT OF FINANCIAL POSITION
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Investments	3		100		100
CREDITORS					
Amounts falling due within one year	4	99		99	
NET CURRENT LIABILITIES			(99)		(99)
TOTAL ASSETS LESS CURRENT LIABILITIES			1		1
CAPITAL AND RESERVES					
Called up share capital	5		1		1
SHAREHOLDERS' FUNDS			1		1

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2018 and were signed on its behalf by:

O Breidt - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2017

1. STATUTORY INFORMATION

AGR Intermediate Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about AGR Intermediate Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, AGR Power Limited, .

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2017 and 31 December 2017	100
NET BOOK VALUE	
At 31 December 2017	100
At 31 December 2016	100

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2017

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

AGR Invest Limited
Registered office:
Nature of business: Dormant company

	% holding
Class of shares:	
Ordinary	100.00

	31.12.17	31.12.16
	£	£
Aggregate capital and reserves	300	300

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Amounts owed to group undertakings	99	99

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17 £	31.12.16 £
1	Ordinary	1	1	1

6. RESERVES

	Retained earnings £
Profit for the year	-
At 31 December 2017	-

7. ULTIMATE CONTROLLING COMPANY

The parent company and ultimate controlling company is AGR Power Limited whose registered office is situated at White Hart House, High Street, Limpsfield, Surrey, RH8 0DT. The group is not under the control of any one individual.