

Company registration number 08762404 (England and Wales)

BESPOKE HEALTHCARE PRODUCTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 DECEMBER 2020
PAGES FOR FILING WITH REGISTRAR

BESPOKE HEALTHCARE PRODUCTS LIMITED

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BESPOKE HEALTHCARE PRODUCTS LIMITED

BALANCE SHEET

AS AT 30 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Intangible assets	3		103		202
Tangible assets	4		215,447		226,457
			<u>215,550</u>		<u>226,659</u>
Current assets					
Stocks		5,000		7,700	
Debtors	5	22,673		83,750	
Cash at bank and in hand		6,347		3,014	
		<u>34,020</u>		<u>94,464</u>	
Creditors: amounts falling due within one year	6	(85,684)		(62,449)	
Net current (liabilities)/assets			(51,664)		32,015
Total assets less current liabilities			163,886		258,674
Creditors: amounts falling due after more than one year	7		(106,500)		(150,958)
Provisions for liabilities			(4,496)		(5,458)
Net assets			<u>52,890</u>		<u>102,258</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			52,790		102,158
Total equity			<u>52,890</u>		<u>102,258</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BESPOKE HEALTHCARE PRODUCTS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 DECEMBER 2020

The financial statements were approved and signed by the director and authorised for issue on 21 July 2022

N Akram

Director

Company Registration No. 08762404

BESPOKE HEALTHCARE PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 DECEMBER 2020

1 Accounting policies

Company information

Bespoke Healthcare Products Limited is a private company limited by shares incorporated in England and Wales. The registered office is 201 Bristol Avenue, Blackpool, Lancashire, FY2 0JF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company finances its operations by means of bank borrowing facilities. The director is not aware of any reason why the facilities will not be maintained at their current level. As a result the director has continued to adopt the going concern basis in preparing the financial statements.

Whilst the director has adopted the going concern basis set out above, the impact of the worldwide Coronavirus pandemic, Covid-19, on all businesses represents an uncertainty and the true impact of this pandemic will only become apparent over time.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.4 Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intangible assets are being amortised evenly over their estimated useful life of five years.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	over 99 years
Fixtures and fittings	25% on cost
Computers	25% on cost
Motor vehicles	25% on cost

BESPOKE HEALTHCARE PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 DECEMBER 2020

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell after making due allowance for obsolete and slow moving items. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.10 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the period. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

BESPOKE HEALTHCARE PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 DECEMBER 2020

1 Accounting policies

(Continued)

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2020 Number	2019 Number
Total	2	2

3 Intangible fixed assets

	Other £
Cost	
At 1 January 2020 and 30 December 2020	499
Amortisation and impairment	
At 1 January 2020	297
Amortisation charged for the period	99
At 30 December 2020	396
Carrying amount	
At 30 December 2020	103
At 31 December 2019	202

BESPOKE HEALTHCARE PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 DECEMBER 2020

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2020	201,993	75,960	277,953
Additions	-	4,184	4,184
	<hr/>	<hr/>	<hr/>
At 30 December 2020	201,993	80,144	282,137
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 January 2020	8,170	43,326	51,496
Depreciation charged in the period	2,040	13,154	15,194
	<hr/>	<hr/>	<hr/>
At 30 December 2020	10,210	56,480	66,690
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 30 December 2020	191,783	23,664	215,447
	<hr/>	<hr/>	<hr/>
At 31 December 2019	193,823	32,634	226,457
	<hr/>	<hr/>	<hr/>

5 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	-	10,217
Corporation tax recoverable	740	-
Other debtors	21,933	73,533
	<hr/>	<hr/>
	22,673	83,750
	<hr/>	<hr/>

BESPOKE HEALTHCARE PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 DECEMBER 2020

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	27,918	12,208
Net obligations due under hire purchase contracts	5,872	6,249
Trade creditors	24,725	14,247
Corporation tax	9,825	23,247
Other taxation and social security	4,040	597
Other creditors	10,304	2,351
Accruals and deferred income	3,000	3,550
	<u>85,684</u>	<u>62,449</u>

Net obligations due under hire purchase contracts are secured on the assets financed.

Included within bank borrowings is an amount of £52,059 that is secured by a fixed and floating charge over the assets of the company.

7 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	92,059	132,732
Net obligations due under hire purchase contracts	14,441	18,226
	<u>106,500</u>	<u>150,958</u>

Amounts included above which fall due after five years are as follows:

Payable by instalments	<u>67,000</u>	<u>80,535</u>
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BESPOKE HEALTHCARE PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 DECEMBER 2020

8 Called up share capital

	2020	2019	2020	2019
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9 Directors' transactions

During the period, the company operated a loan account with the director. At the balance sheet date, an amount of £21,932 was owed to the company (2019 - £71,220).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.