

REGISTERED NUMBER: 08762404 (England and Wales)

BESPOKE HEALTHCARE PRODUCTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

BESPOKE HEALTHCARE PRODUCTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTOR: N Akram

REGISTERED OFFICE: Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

REGISTERED NUMBER: 08762404 (England and Wales)

ACCOUNTANTS: Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

**ABRIDGED BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		301		400
Tangible assets	5		<u>260,927</u>		<u>263,935</u>
			261,228		264,335
CURRENT ASSETS					
Stocks		7,700		7,800	
Debtors		54,262		32,656	
Cash at bank and in hand		<u>30,022</u>		<u>94,627</u>	
		91,984		135,083	
CREDITORS					
Amounts falling due within one year		<u>61,691</u>		<u>60,707</u>	
NET CURRENT ASSETS			<u>30,293</u>		<u>74,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			291,521		338,711
CREDITORS					
Amounts falling due after more than one year	6		(166,752)		(182,014)
PROVISIONS FOR LIABILITIES			<u>(6,596)</u>		<u>(5,566)</u>
NET ASSETS			<u>118,173</u>		<u>151,131</u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>118,073</u>		<u>151,031</u>
SHAREHOLDERS' FUNDS			<u>118,173</u>		<u>151,131</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 27 September 2019 and were signed by:

N Akram - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Bespoke Healthcare Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£) and all monetary values are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Other intangible assets are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018	
and 31 December 2018	<u>499</u>
AMORTISATION	
At 1 January 2018	99
Amortisation for year	<u>99</u>
At 31 December 2018	<u>198</u>
NET BOOK VALUE	
At 31 December 2018	<u>301</u>
At 31 December 2017	<u>400</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018	319,126
Additions	25,170
Disposals	<u>(24,170)</u>
At 31 December 2018	<u>320,126</u>
DEPRECIATION	
At 1 January 2018	55,191
Charge for year	28,178
Eliminated on disposal	<u>(24,170)</u>
At 31 December 2018	<u>59,199</u>
NET BOOK VALUE	
At 31 December 2018	<u>260,927</u>
At 31 December 2017	<u>263,935</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2018 £	2017 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>94,817</u>	<u>108,779</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	159,023	172,985
Hire purchase contracts	<u>32,199</u>	<u>32,388</u>
	<u>191,222</u>	<u>205,373</u>

Hire purchase balances are secured on the assets to which the hire purchase relates.

Bank loans are secured by fixed and floating charges over the leasehold property and other assets of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 December 2018 and the period ended 31 December 2017:

	2018 £	2017 £
N Akram		
Balance outstanding at start of year	16,938	(6,612)
Amounts advanced	104,488	45,550
Amounts repaid	(82,415)	(22,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>39,011</u>	<u>16,938</u>

The overdrawn directors loan account is repayable on demand and interest free. The balance was fully repaid on 15 January 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.