

**Thorassie-Hughes Holdings Limited**  
**ABBREVIATED ACCOUNTS COVER**

**Thorassie-Hughes Holdings Limited**

**Company No. 08762332**

**Abbreviated Accounts**

**30 November 2016**



**Thorassie-Hughes Holdings Limited**  
**ABBREVIATED BALANCE SHEET**  
**at 30 November 2016**

<b>Company No.08762332</b>	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	169,002	154,115
		<u>169,002</u>	<u>154,115</u>
<b>Current assets</b>			
Debtors		206,702	100,306
Cash at bank and in hand		24,783	97,241
		<u>231,485</u>	<u>197,547</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(294,490)</u>	<u>(252,476)</u>
<b>Net current liabilities</b>		<u>(63,005)</u>	<u>(54,929)</u>
<b>Total assets less current liabilities</b>		<u>105,997</u>	<u>99,186</u>
<b>Net assets</b>		<u>105,997</u>	<u>99,186</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		105,996	99,185
<b>Shareholder's funds</b>		<u>105,997</u>	<u>99,186</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 18 July 2017

And signed on its behalf by:

D. Hughes  
 Director  
 18 July 2017

**Thorassie-Hughes Holdings Limited**  
**NOTES TO THE ABBREVIATED**  
**ACCOUNTS**  
**for the year ended 30 November 2016**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	33% on cost
Motor vehicles	25% on reducing balance
Furniture, fittings and equipment	20% on reducing balance

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Leased assets**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. Assets held under finance leases, or hire purchase contracts, are recorded in the balance sheet as tangible fixed assets and depreciated over their estimated useful lives or the term of the finance lease or hire purchase contract, whichever is shorter. Future instalments under such finance leases or hire purchase contracts, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

## 2 Fixed assets

	<b>Tangible fixed assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 December 2015	179,393	179,393
Additions	78,231	78,231
Disposals	(24,472)	(24,472)
At 30 November 2016	<u>233,152</u>	<u>233,152</u>
<b>Amortisation</b>		
At 1 December 2015	25,278	25,278
Charge for the year	43,930	43,930
Disposals	(5,058)	(5,058)
At 30 November 2016	<u>64,150</u>	<u>64,150</u>
<b>Net book values</b>		
At 30 November 2016	<u>169,002</u>	<u>169,002</u>
At 30 November 2015	<u>154,115</u>	<u>154,115</u>

## 3 Share Capital

	<b>Nominal</b>	<b>2016</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary	1.00	1	<u>1</u>	<u>1</u>
			<u>1</u>	<u>1</u>

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