

RIDE FOR A REASON CIC

Annual Report
And
Financial Statements
Of the
Community Interest Company
Company no: 8762298

For the year ended 30th November 2014

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COMPANIES HOUSE

RIDE FOR A REASON CIC
ANNUAL REPORT 2014

Incorporated 5th November 2013. Began trading 1st December 2013

Aim

Our aim is to provide affordable therapeutic horse-riding and contact with horses predominantly but not exclusively, for children with special needs, including those with physical, mental, emotional and educational disabilities, and those recommended by health professionals as someone who would benefit from riding to promote health, wholeness and increase learning

Members of board:

Alison Oakden (Chair Director) 5th November 2013

Jessie Oakden (Director) 5th November 2013

Tracy Tee (Director/treasurer) Appointed 4th January 2014 – Resigned 13th November 2014

Board of Directors and Management Committee

The Board met 3 times during the year

The Management Committee was formed on 13th May and met 6 times during the year.

Brief overview of year

We began trading on 1st December 2013 not the best time for a riding school with feed costs at their highest and lack of daylight and bad weather giving less opportunity for lessons.

We had a launch day on 21st December with Gymkhana races and seasonal refreshments which was attended by the Mayor of Guildford we invited donations towards winter feed costs.

Due to torrential rain it was poorly attended and donations disappointing.

We began 2014 unable to meet some costs but made a slow but steady start with no severely adverse weather affecting lessons.

Fundraiser

Jessie Oakden ran her first Half Marathon in March bringing in over £600 sponsor money which along with revenue from lessons and some small private donations brought us out of arrears.

Grant Applications

We put in an initial application for BBC Children In Need Main Grant in January but were unsuccessful in reaching the next stage.

We applied to Community Foundation for Surrey for a main grant in May and were initially unsuccessful but were later reconsidered and following a visit from them reapplied in July but we were again unsuccessful.

Pupils

We began the year with a total of 14 regular pupils plus some who rode occasionally.

The 14 regulars included 11 children, 6 with special needs (SN), 3 adults 1 SN

Special needs included: Autism, Epilepsy, Cerebral palsy, Hyper Mobility, Anxiety, Low Self Esteem, Curvature of Spine, Dyslexia, Poor memory, Dyspraxia.

1 new regular pupil joined in April

2 new regular pupils joined in July (1 Cerebral Palsy)

1 new pupil in Aug (severe Autism)

1 in October (High functioning Autism)

1 in Nov (Severe speech delay/hyper mobility)

As well as 2 pupils from a local Junior school who rode 5 times and some occasional pupils.

3 pupils left during the year

Signed on behalf of the CIC:

A.M. Oakden

A M Oakden

30/7/2015

Chair

RIDE FOR A REASON CIC
STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30th November 2014

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>TOTAL FUNDS 2014</u>
INCOMING RESOURCES		£	£	£
Donations	2(a)	650		650
Lessons	2(b)	5,750		5,750
Fund Raising	2(c)	621		621
Grants	2(d)	0		0
		<u>7,021</u>		<u>7,021</u>
RESOURCES EXPENDED				
Running the organisation	3(a)	7,342		7,342
		<u>7,342</u>		<u>7,342</u>
NET INCOMING/ (OUTGOING) RESOURCES		<u>(321)</u>		<u>(321)</u>
NET MOVEMENT IN FUNDS				
BALANCES BROUGHT FORWARD AT 1st DECEMBER 2013		0		0
BALANCES CARRIED FORWARD AT 30th NOVEMBER 2014		<u>(321)</u>		<u>(321)</u>

The notes on pages 7 to 9 form part of these accounts

RIDE FOR A REASON CIC

BALANCE SHEET

AS AT 30th NOVEMBER 2014

	<u>Note</u>	<u>£</u>	<u>2014</u>	<u>£</u>
<u>FIXED ASSETS</u>				
Tangible Fixed Assets				0
<u>CURRENT ASSETS</u>				
Cash at Bank		292		
Cash in Hand		0		
Paypal Account		0		292
<u>CURRENT LIABILITIES</u>				
Creditors	5	613		613
Net Current Assets/ (Liabilities)				<u>(321)</u>
<u>TOTAL NET ASSETS</u>				<u>(321)</u>
Financed by Reserves and Funds:				
<u>Unrestricted</u>				
General Fund	4			(321)
				<u>(321)</u>
<u>Restricted</u>				
				<u>(321)</u>
Unrestricted Income Funds				<u>(321)</u>

For the financial year ending 30/11/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed by Chair A. M. Oakden . . . A M Oakden 30/7/2015

The notes on pages 7 to 9 form part of these accounts

RIDE FOR A REASON CIC

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30th November 2014

1. ACCOUNTING POLICIES

The financial statements of the CIC have been prepared under the historical cost convention , together with applicable accounting standards and the Charities SORP

a) Funds

The accounts include all transactions, assets and liabilities for which the CIC is responsible in law

b) Incoming Resources

Voluntary Income and Grants

Donations are recognised when received by or on behalf of the CIC

Fund Raising monies are recognised when received by or on behalf of the CIC

Grants and legacies to the CIC are accounted for as soon as the CIC is notified of its legal entitlement and the amount due

Other Ordinary Income

Lesson revenue is recognised when received by or on behalf of the CIC.

c) Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding commitment on the CIC

d) Fixed Assets

Equipment costing more than £300 is capitalised Depreciation is charged on a straight line basis at 25% per annum, for equipment and fittings.

All the horses are privately owned and loaned to the CIC.

An Asset Lock is in place where all assets would be transferred to a similar charity in the event of the CIC ceasing to trade.

e) Current assets

Amounts owing to the CIC at 30th November are shown net of any provision for uncollectible amounts

RIDE FOR A REASON CIC

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 30th November 2014

	<u>Notes</u>	<u>Unrestricted</u> <u>Income</u> <u>£</u>	<u>Restricted</u> <u>Income</u> <u>£</u>	<u>2014</u> <u>Total</u> <u>£</u>
2. INCOME				
a) Donations				
Voluntary Donations		650		650
		<u>650</u>		<u>650</u>
b) Lesson Income				
Lessons and Therapy Sessions		5,750		5,750
		<u>5,750</u>		<u>5,750</u>
c) Fund Raising				
Sponsor money J Oakden		621		621
Half Marathon				
		<u>621</u>		<u>621</u>
d) Grants				
None Received in Year		0		0
		<u>0</u>		<u>0</u>
TOTAL INCOMING RESOURCES		<u>7,021</u>		<u>7,021</u>
	<u>Notes</u>	<u>Unrestricted</u> <u>Expenditure</u> <u>£</u>	<u>Restricted</u> <u>Expenditure</u> <u>£</u>	<u>2014</u> <u>Total</u> <u>£</u>
3. EXPENDITURE				
a) Running the organisation				
Veterinary Fees		500		500
Feed		1,464		1,464
Insurance		1,344		1,344
Rent of Stables		3,000		3,000
Council Licence		351		351
Farrier		420		420
Tack		72		72
Motor Expenses		0		0
Miscellaneous Expenses		191		191
		<u>7,342</u>		<u>7,342</u>

RIDE FOR A REASON CIC

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 30th November 2014

4. MOVEMENT OF FUNDS - CHANGES IN THE YEAR

	1st December 2013	Addition	Reduction	30th November 2014
Unrestricted Funds				
Bank Account	0	7,021	(6,729)	292
Cash Account	0	1,415	(1,415)	0
Paypal Account	0		(0)	0
	<u>0</u>	<u>8,436</u>	<u>(8,144)</u>	<u>292</u>
	<u>0</u>			<u>292</u>

5. CREDITORS

	<u>2014</u>
	<u>£</u>
Expenses	
Owed To Alison Oakden	
Feed	471
Insurance	330
Sundry Tack	58
Fire Extinguishers	40
Launch Event Catering	93
BHS Subscription	40
Safeguarding Training	18
Expenses Reimbursed	(437)
	<u>613</u>

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CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

Ride For A Reason CIC

Company Number

8762298

Year Ending

30.11.14

30.11.14

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve

We are a small riding school offering therapeutic riding lessons and contact with horses, mostly to children and in particular those with learning/minor disabilities for whom horse riding has been identified as benefitting them physically, mentally, emotionally and improving learning. All lessons take place on a one to one basis with Alison Oakden as instructor, lessons are tailored to meet each child's specific need, on that day.

We began trading on 1st December 2013. During the financial year 2013-2014 our activities have benefited the community in the following ways:

10 pupils with learning/physical disabilities rode with us regularly (once a week or once a fortnight) throughout the year.

Children aged from 4-18 this included 6 girls and 4 boys.

Disabilities included

2 cerebral Palsy, 3 Autism, 4 Dyslexia, 2 Dyspraxia, 2 speech delay, 1 poor memory, 3 low self esteem, 1 curvature of the spine, 2 Epilepsy, 3 Hyper-mobility.

2 girls from disadvantaged background with low self esteem from a local junior school rode with us 5 times.

All the children enjoyed the lessons and were keen to return, for many it is the highlight of their week. They all progressed in learning to keep their balance and learning to control the pony on their own. They all gained confidence and increased self esteem affecting their communication not only during the lessons but at home and within the wider community.

They showed improved core strength and improvement in fine motor skills.

Many were calmer during and after the lesson.

Riding helped to improve their learning and had a positive effect on their school work.

Those with speech delay showed a marked improvement in speech.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company's stakeholders are the pupils who ride with us and in the case of children their parents and families.

We have an initial trial lesson with new pupils to see if it right for them and will benefit them and if they want to attend regularly, also to find which pony will suit them best

We discuss with the pupil and their parents what they hope to gain from riding and work out the best lesson for them

We are planning on introducing a form to reflect this and which can also be used to measure improvements

There is a choice of a lesson in the school or going out for a ride and sometimes a choice of which pony they can ride, although safety is always our first consideration

. On occasions the weather limits what we can do so the parents are contacted prior to the lesson to prepare the child for the options available that day. This is especially so in pupils with Autism.

We can adapt the lesson to whatever is appropriate for that child on that day.
Some days they may not want to ride at all and just lead the pony or groom.

To ensure lessons are affordable we discussed pricing options with parents and introduced a lower price option for a shorter duration (20 mins riding for £10 rather than 30 mins £25) which was our previous charge We felt shortening the time for less money was fairer to our clients who were already paying the higher price for 30 mins but gave a choice, most opted for 20 mins but not all, and the choice is still available.

Most felt that £10 was affordable and although riding was 20 mins the actual session, with grooming the pony in reality lasts for 45 mins-1 hour

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes) If no remuneration was received you must state that “no remuneration was received” below

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

A. M. Oakden

Date

30/7/2015

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mrs A. M. Oakden	
102 New Road	
Chilworth, Guildford GU4 8LU	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)