

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House



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16/11/2018

COMPANIES HOUSE

#406

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For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 7 6 1 2 7 5

Company name in full 4 Pear Tree Court Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steven

Surname Muncaster

3 Liquidator's address

Building name/number The Chancery

Street 58 Spring Gardens

Post town Manchester

County/Region

Postcode M 2 1 E W

Country England

4 Liquidator's name ①

Full forename(s) Sarah Helen

Surname Bell

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Chancery

Street 58 Spring Gardens

Post town Manchester

County/Region

Postcode M 2 1 E W

Country England

② Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

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d

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m

1

y

2

y

0

y

1

y

8

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Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rosie Terheege

Company name Duff & Phelps Ltd

Address The Shard

32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G

Country England

DX

Telephone 020 7089 4836



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Final Account

15 November 2018

4 Pear Tree Court Limited (In Members' Voluntary Liquidation)

Joint Liquidators' Final Account to Members

Duff & Phelps Ltd.
The Chancery
58 Spring Gardens
Manchester
M2 1EW

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Appointment Date	18 November 2014, being the date of appointment of the Joint Liquidators
Category 1 Disbursements	The Joint Liquidators' external and incidental costs and expenses in dealing with the Liquidation
Category 2 Disbursements	The Joint Liquidators' internal costs and expenses in dealing with the Liquidation
the Company	4 Pear Tree Court Limited (In Members' Voluntary Liquidation) (Company Number: 08761275)
the Cumulative Period	18 November 2014 to 15 November 2018
the Directors	Yonni Abramson and Zac Goodman, the directors of the Company as at the Appointment Date
DoS	Declaration of Solvency, including a statement of assets and liabilities of the Company as at the Appointment Date, which has been sworn by the Directors
Duff & Phelps	Duff & Phelps Ltd., The Chancery, 58 Spring Gardens, Manchester M2 1EW
HMRC	HM Revenue and Customs
the Joint Liquidators	Steven Muncaster and Sarah Bell of Duff & Phelps
the Members	Amyr Hotels Limited, Mr Andrew Brown, Mr Rob Ellert, Jacobsen Pension Trust, Mr Maurice Miller, Mr Gary Sacks, Vaudin Properties Limited, Y&Z Properties LLP
the Previous Reports	The Joint Liquidators' Progress Reports to the Members dated 18 January 2016, 10 January 2017 and 10 January 2018
the Reporting Period	18 November 2017 to 15 November 2018
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
SIP 9	Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements

Contents

1. Introduction
2. Progress of the Liquidation
3. Liabilities and Dividends
4. Costs and Expenses
5. Joint Liquidators' Final Receipts and Payments Accounts
6. Conclusion

Appendices

1. Joint Liquidators' Final Receipts and Payments Accounts
2. Analysis of Time Charged and Expenses Incurred
3. Notice to Member

1. Introduction

- 1.1 The Company's affairs are now concluded and this is the Joint Liquidators' Final Account of the winding-up of the Company, showing how it has been conducted.
- 1.2 The purpose of this report is to detail the Joint Liquidators' acts and dealings, together with the conduct of the Joint Liquidators, during the Liquidation since the Appointment Date.
- 1.3 The appendices attached form part of the Final Account and should be read as a whole.

2. Progress of the Liquidation

- 2.1 The manner in which the affairs and business of the Company have been managed since the appointment of Joint Liquidators are set out below.

Asset Realisations

Cash at Bank

- 2.2 The DoS reports cash at bank of £296,098. An amount of £296,155 was received in the Cumulative Period after the application of final interest and there will be no further realisations in this respect.

Other Debtors

- 2.3 According to the DoS and as previously reported, an amount of £953,494 was due to the Company, representing shareholder advances made prior to the Appointment Date. This amount was distributed in specie to the Members in the Cumulative Period.

Bank Interest

- 2.4 Bank interest of £1,772 was received in the Cumulative Period, of which £14 was received in the Reporting Period.

Other Matters

- 2.5 There have been no further asset realisations in the Reporting Period and there will be no further realisations.

3. Liabilities and Dividends

Creditors

- 3.1 As detailed in the Previous Reports, distributions totalling £270,548 have been made to HMRC in respect of their non-preferential unsecured claim. There will be no further distributions.
- 3.2 In accordance with their statutory duty, the Joint Liquidators advertised the Liquidation in the London Gazette and requested that any creditors prove their debts. No further creditor claims have been received.

Members

- 3.3 As detailed in paragraph 2.3 above, the amount of £953,494 was distributed in specie to the Company's Members.
- 3.4 A first and final distribution totalling £21,283 was paid to the Members in the Reporting Period.
- 3.5 No further distributions will be made to the Members.
- 3.6 During the Reporting Period, the Joint Liquidators' have incurred time costs totalling £759 in relation to liaising with the Company's creditors and raising the first and final distribution to the Company's Members.

4. Costs and Expenses

- 4.1 The basis of the Joint Liquidators' remuneration was fixed on the basis of time properly charged. This was approved by the Members by written resolution.
- 4.2 The Joint Liquidators' time costs for the Cumulative Period and the Reporting Period are as analysed at Appendix 2. In the Reporting Period, the Joint Liquidators have incurred time costs of £10,849, representing a total of 50 hours at an average hourly rate of £219. Time is charged in six minute units.
- 4.3 The Joint Liquidators have drawn remuneration of £4,992 plus VAT in the Reporting Period.
- 4.4 The Joint Liquidators have incurred Category 1 Disbursements totalling £269 during the Cumulative Period. £269 was paid in the Reporting Period. No Category 2 Disbursements have been incurred in the Cumulative Period.
- 4.5 The Joint Liquidators have incurred and paid expenses of £469 in the Cumulative Period, of which £131 was incurred and paid in the Reporting Period. These are detailed at Appendix 2.
- 4.6 An amount of £2,309 has been incurred in the Reporting Period in respect of statutory matters. This time has been incurred in the preparation of the Joint Liquidators' previous report and is necessary under insolvency legislation.
- 4.7 The Joint Liquidators have incurred time costs of £7,781 in respect of case review and diary management, cashiering and accounting, dealings with directors and management and strategy, planning and control in the Reporting Period. This has not provided a direct benefit to creditors, but relates to the time spent reconciling the bank accounts, raising journals and payments, liaising with management and obtaining tax clearances.
- 4.8 Further time costs of £1,000 are expected to be incurred in closing the Liquidation and filing the relevant documents at Companies House. No further fees will be drawn.

5. Joint Liquidators' Final Receipts and Payments Accounts

- 5.1 Detailed receipts and payments accounts for the Reporting Period and the Cumulative Period shown at Appendix 1. There is a nil balance in the estate.

6. Conclusion

- 6.1 The Joint Liquidators have completed their administration of the Liquidation. The Joint Liquidators' vacation of office and release from liability will follow. It is expected that the Company will proceed to dissolution within the next 6 months.
- 6.2 If you have any queries or require any further assistance, please do not hesitate to contact my colleague Katie Baldwin of this office.

Yours faithfully
For and on behalf of
4 Pear Tree Court Limited



Steven Muncaster
Joint Liquidator

Encs.

Appendix 1

Joint Liquidators' Final Receipts and Payments Accounts

4 Pear Tree Court Limited (In Members' Voluntary Liquidation)**Joint Liquidators' Final Receipts & Payments**

Declaration of Solvency (£)	Reporting Period		Cumulative Period	
	From 18 November 2017 To 15 November 2018	(£)	From 18 November 2014 To 15 November 2018	(£)
Asset Realisation				
296,098.27	Cash at Bank	-		296,155.22
-	Bank Interest	13.65		1,771.94
296,098.27		13.65		297,927.16
Cost of Realisations				
	Joint Liquidators' Remuneration	4,992.14		4,992.14
	Joint Liquidators' Disbursements	268.79		268.79
	Corporation Tax Charges	-		346.39
	Storage Costs	130.50		130.50
	Statutory Advertising	-		338.40
	Bank Chages	2.22		19.33
		5,393.65		6,095.55
Non-Preferential Unsecured Creditors				
	HM Revenue and Customs	-		270,548.42
		-		270,548.42
Distributions				
	Ordinary Shareholders - Cash Distribution	21,283.19		21,283.19
		21,283.19		21,283.19
Balance		(26,663.19)		-
Represented By				
	Closings Account			-

* The distribution in specie to the Members is not reported above.

Appendix 2

Analysis of Time Charged and Expenses Incurred

4 Pear Tree Court Limited (In Members' Voluntary Liquidation)

Analysis of Joint Liquidators' Time Costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration & Planning								
Case Review & Case Diary Management	0.00	2.30	0.00	12.40	0.00	14.70	3,203.00	217.89
Cashiering & Accounting	0.00	0.80	2.10	4.05	0.00	6.95	1,813.25	260.90
Dealings with Directors and Management	0.00	0.30	0.00	2.60	0.00	2.90	594.00	204.83
IPS Set Up & Maintenance	0.00	0.10	0.00	0.00	0.00	0.10	42.00	420.00
Statutory Matters (Meetings, Reports & Notices)	0.30	0.90	0.50	9.05	0.00	10.75	2,308.50	214.74
Strategy, Planning & Control	0.00	1.10	0.00	10.20	0.00	11.30	2,129.00	188.41
Creditors								
Communications with Creditors / Employees	0.00	1.00	0.00	0.00	0.00	1.00	420.00	420.00
Non Pref Creditor Claims Adjudication & Distribution	0.00	0.00	0.00	1.65	0.00	1.65	254.75	154.39
Non Pref Creditors / Employee Claims Handling	0.00	0.20	0.00	0.00	0.00	0.20	84.00	420.00
Total Hours:	0.30	6.70	2.60	39.95	0.00	49.55		218.94
Total Fees Claimed (£):	159.00	2,821.00	848.50	7,020.00	0.00		10,848.50	

Category 1 Disbursements:	(£)
Courier Costs	43.79
Total Category 1 Disbursements:	43.79

Category 2 Disbursements:
There were no Category 2 Disbursements incurred during the Reporting Period.

4 Pear Tree Court Limited (In Members' Voluntary Liquidation)

Analysis of Joint Liquidators' Time Costs for the Cumulative Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration and Planning								
Case Review & Case Diary Management	1.10	5.40	0.00	24.50	0.00	31.00	7,247.00	233.77
Cashiering & Accounting	0.00	1.70	4.90	10.25	0.00	16.85	4,381.25	260.01
Dealings with Directors and Management	0.00	4.60	0.00	4.80	0.00	9.40	2,430.50	258.56
IPS Set Up & Maintenance	0.00	0.10	0.00	0.00	0.00	0.10	42.00	420.00
Statement of Affairs	0.00	0.00	0.00	0.20	0.00	0.20	23.00	115.00
Statutory Matters (Meetings, Reports & Notices)	0.80	3.20	0.50	26.85	0.00	31.35	6,255.50	199.54
Strategy, Planning & Control	0.00	7.10	0.00	39.05	0.00	46.15	9,346.25	202.52
Tax Compliance / Planning	0.00	0.00	0.00	26.30	0.00	26.30	4,682.00	178.02
Creditors								
Communications with Creditors / Employees	0.00	1.40	0.00	7.65	0.00	9.05	1,923.25	212.51
Non Pref Creditor Claims Adjudication & Distribution	0.00	0.00	0.00	3.05	0.00	3.05	366.75	120.25
Non Pref Creditors / Employee Claims Handling	0.00	0.20	0.00	3.80	0.00	4.00	544.00	136.00
Total Hours:	1.90	23.70	5.40	146.45	0.00	177.45		209.87
Total Fees Claimed (£):	1,007.00	8,803.50	1,797.50	25,633.50	0.00		37,241.50	

Category 1 Disbursements:	(£)
Bordereau	225.00
Courier Costs	43.79
Total Category 1 Disbursements:	<u>268.79</u>

Category 2 Disbursements:
There were no Category 2 Disbursements incurred during the Cumulative Period.

4 Pear Tree Court Limited (In Members' Voluntary Liquidation)
The Joint Liquidators' Expenses for the Reporting Period and the Cumulative Period

Company	Activity	Fee Basis	Reporting Period		Cumulative Period	
			Amount Incurred (£)	Amount Paid (£)	Amount Incurred (£)	Amount Paid (£)
Total Data Management Limited	Storage Costs	Fixed fee per unit	130.50	130.50	130.50	130.50
Courts Advertising Limited	Statutory Advertising	Fixed fee per unit	-	-	338.40	338.40
TOTAL			130.50	130.50	468.90	468.90

The Joint Liquidators' choice of agents was based on their perception of the experience and ability of the respective firms to perform their work, the complexity and nature of the assignment and the basis of their fee.

These amounts exclude VAT.

Appendix 3

Notice to Members

Notice to Members

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section numbers refer to Insolvency Act 1986

If you require a copy of any relevant rule or section, please contact Katie Baldwin at Duff & Phelps

This notice under r.5.10 is accompanied by the Joint Liquidators' Final Account, showing how the Liquidation has been conducted and how the Company's property has been disposed.

Notice is given to the Members of 4 Pear Tree Court Limited that:

- the Company's affairs are fully wound up
- the Joint Liquidators having delivered a copy of the Final Account to the member must, within 14 days of the date on which the Final account is made up, deliver a copy of the Final account to the Registrar of Companies; and
- the Joint Liquidators will vacate office and be released under section 171 on delivering the final account to the Registrar of Companies.