

Report of the Director and  
Unaudited Financial Statements  
for the Period 1 November 2013 to 30 November 2014  
for  
PM Solutions and Services Ltd

Contents of the Financial Statements  
for the Period 1 November 2013 to 30 November 2014

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

**DIRECTOR:**

D Leckie

**REGISTERED OFFICE:**

3rd Floor, Buckingham House  
Buckingham Street  
Aylesbury  
HP20 2LA

**REGISTERED NUMBER:**

08758904 (England and Wales)

**ACCOUNTANTS:**

Orange Genie Freelancer Services Ltd  
Buckingham House  
Buckingham Street  
Aylesbury  
HP20 2LA

Report of the Director  
for the Period 1 November 2013 to 30 November 2014

The director presents his report with the financial statements of the company for the period 1 November 2013 to 30 November 2014.

**INCORPORATION**

The company was incorporated on 1 November 2013 .

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of Project Management

**DIRECTOR**

D Leckie was appointed as a director on 1 November 2013 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

D Leckie - Director

29 January 2015

Profit and Loss Account

for the Period 1 November 2013 to 30 November 2014

	Notes	£
<b>TURNOVER</b>		141,368
Administrative expenses		<u>26,322</u>
<b>OPERATING PROFIT</b>	2	115,046
Interest receivable and similar income		<u>4</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		115,050
Tax on profit on ordinary activities	3	<u>22,467</u>
<b>PROFIT FOR THE FINANCIAL PERIOD</b>		<u>92,583</u>

The notes form part of these financial statements

Balance Sheet  
30 November 2014

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5		2,716
<b>CURRENT ASSETS</b>			
Debtors	6	24,745	
Cash at bank		<u>17,376</u>	
		42,121	
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>29,953</u>	
<b>NET CURRENT ASSETS</b>			<u>12,168</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>14,884</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8		1
Profit and loss account	9		<u>14,883</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,884</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 29 January 2015 and were signed by:

D Leckie - Director

Notes to the Financial Statements  
for the Period 1 November 2013 to 30 November 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	<u>1,358</u>
Director's remuneration and other benefits etc	<u>6,667</u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>22,467</u>
Tax on profit on ordinary activities	<u>22,467</u>

4. **DIVIDENDS**

	£
Ordinary share of 1	
Interim	<u>77,700</u>

Notes to the Financial Statements - continued  
for the Period 1 November 2013 to 30 November 2014

5. **TANGIBLE FIXED ASSETS**

**COST**

Additions

At 30 November 2014

**DEPRECIATION**

Charge for period

At 30 November 2014

**NET BOOK VALUE**

At 30 November 2014

Computer  
equipment  
£

4,074

4,074

1,358

1,358

2,716

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

Directors' current accounts

£

13,800

10,945

24,745

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Tax

VAT

Other creditors

£

22,467

7,367

119

29,953

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

1 Ordinary

1

£

1

9. **RESERVES**

Profit for the period

Dividends

At 30 November 2014

Profit  
and loss  
account  
£

92,583

(77,700)

14,883



Notes to the Financial Statements - continued  
for the Period 1 November 2013 to 30 November 2014

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 November 2014:

	£
<b>D Leckie</b>	
Balance outstanding at start of period	-
Amounts advanced	10,945
Amounts repaid	(10,945)
Balance outstanding at end of period	<u>-</u>

As at the financial year end of 30/11/2014 Mr D Leckie owed the company £10,946 in Directors Loans but was owed £0.66 in salary. The loan was fully repaid on the 30th January 2015.

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is D Leckie.

The ultimate controlling party is D Leckie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.