

Registered Number 08757056

THE PROFESSIONALS NETWORK LTD

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015	2014
		£	£
Current assets			
Debtors	2	142,695	20,000
Cash at bank and in hand		2,341	60,782
		<u>145,036</u>	<u>80,782</u>
Creditors: amounts falling due within one year		(7,615)	(12,895)
Net current assets (liabilities)		<u>137,421</u>	<u>67,887</u>
Total assets less current liabilities		<u>137,421</u>	<u>67,887</u>
Creditors: amounts falling due after more than one year		(54,638)	(14,669)
Total net assets (liabilities)		<u><u>82,783</u></u>	<u><u>53,218</u></u>
Capital and reserves			
Called up share capital	3	2	1
Profit and loss account		82,781	53,217
Shareholders' funds		<u><u>82,783</u></u>	<u><u>53,218</u></u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 May 2016

And signed on their behalf by:

DR DILINI REYNOLD, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods/services provided to customers and work carried out in respect of services provided to customers.

2 Debtors

	2015	2014
	£	£
Debtors include the following amounts due after more than one year	100,000	-

Dr Dilini Reynold, one of director of the company has taken a loan of £100000.00 during the year.

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each (1 shares for 2014)	2	1

4 Transactions with directors

Name of director receiving advance or credit:	DR DILINI REYNOLD
Description of the transaction:	BORROWED FROM THE COMPANY
Balance at 1 November 2014:	£ 0
Advances or credits made:	£ 100,000
Advances or credits repaid:	£ 0
Balance at 31 October 2015:	<u>£ 100,000</u>

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