

REGISTERED NUMBER: 08755221 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
LILAC HOUSE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

LILAC HOUSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR: O Beeton

REGISTERED OFFICE: 61 Station Road
Sudbury
Suffolk
CO10 2SP

REGISTERED NUMBER: 08755221 (England and Wales)

ACCOUNTANTS: Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

LILAC HOUSE LIMITED (REGISTERED NUMBER: 08755221)

**BALANCE SHEET
31 DECEMBER 2017**

31.12.16			Notes	31.12.17	
£	£			£	£
		FIXED ASSETS			
16,533		Tangible assets	4		12,020
-		Investments	5		-
<u>16,533</u>					<u>12,020</u>
		CURRENT ASSETS			
	432,807	Stocks		505,644	
	3,788	Debtors	6	500	
	<u>4,044</u>	Cash at bank		<u>11,067</u>	
	440,639			517,211	
		CREDITORS			
	<u>550,042</u>	Amounts falling due within one year	7	<u>651,134</u>	
<u>(109,403)</u>		NET CURRENT LIABILITIES			<u>(133,923)</u>
(92,870)		TOTAL ASSETS LESS CURRENT LIABILITIES			(121,903)
		CREDITORS			
(11,362)		Amounts falling due after more than one year	8		(7,783)
<u>(2,833)</u>		PROVISIONS FOR LIABILITIES			<u>(2,054)</u>
<u>(107,065)</u>		NET LIABILITIES			<u>(131,740)</u>
		CAPITAL AND RESERVES			
2		Called up share capital		2	
<u>(107,067)</u>		Retained earnings		<u>(131,742)</u>	
<u>(107,065)</u>		SHAREHOLDERS' FUNDS		<u>(131,740)</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

LILAC HOUSE LIMITED (REGISTERED NUMBER: 08755221)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

O Beeton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Lilac House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

These accounts have been prepared on the going concern basis, the validity of which is dependent upon the continued financial support of a connected third party. The third party has confirmed that this support will be given for a period of at least twelve months from the approval of these financial statements, and that they have the financial resources to provide this support.

No adjustments have therefore been made to these financial statements in respect of the possibility of the company not continuing to trade for at least the next twelve months.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

4. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Motor vehicles £	Computer equipment £
COST				
At 1 January 2017				
and 31 December 2017	<u>21,603</u>	<u>2,200</u>	<u>17,750</u>	<u>1,653</u>
DEPRECIATION				
At 1 January 2017	5,070	1,100	3,550	420
Charge for year	<u>4,513</u>	<u>550</u>	<u>3,550</u>	<u>413</u>
At 31 December 2017	<u>9,583</u>	<u>1,650</u>	<u>7,100</u>	<u>833</u>
NET BOOK VALUE				
At 31 December 2017	<u>12,020</u>	<u>550</u>	<u>10,650</u>	<u>820</u>
At 31 December 2016	<u>16,533</u>	<u>1,100</u>	<u>14,200</u>	<u>1,233</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2017 and 31 December 2017	<u>83,333</u>
PROVISIONS	
At 1 January 2017 and 31 December 2017	<u>83,333</u>
NET BOOK VALUE	
At 31 December 2017	<u>-</u>
At 31 December 2016	<u>-</u>

The investment consists of 100% of the issued share capital in The Specialist Group UK Ltd acquired on 1 July 2014.

As at 31 December 2015, the director carried out an impairment review of the investment held. The company has been placed into voluntary liquidation on 15 January 2015 and as the director does not expect to receive any dividends from the liquidation, the director has revalued the investment at £nil.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Other debtors	<u>500</u>	<u>3,788</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	94,252	-
Hire purchase contracts	3,580	3,580
Trade creditors	26,262	21,056
Taxation and social security	-	110
Other creditors	<u>527,040</u>	<u>525,296</u>
	<u>651,134</u>	<u>550,042</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17 £	31.12.16 £
Hire purchase contracts	<u>7,783</u>	<u>11,362</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.