

**REGISTERED NUMBER: 08755221 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
LILAC HOUSE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**LILAC HOUSE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**DIRECTOR:** O Beeton

**REGISTERED OFFICE:** 61 Station Road  
Sudbury  
Suffolk  
CO10 2SP

**REGISTERED NUMBER:** 08755221 (England and Wales)

**ACCOUNTANTS:** Seago and Stopps  
Chartered Certified Accountants  
61 Station Road  
Sudbury  
Suffolk  
CO10 2SP

**LILAC HOUSE LIMITED (REGISTERED NUMBER: 08755221)**

**BALANCE SHEET  
31 DECEMBER 2016**

31.12.15				31.12.16
£	£		Notes	£
		<b>FIXED ASSETS</b>		
1,762		Tangible assets	4	16,533
-		Investments	5	-
<u>1,762</u>				<u>16,533</u>
		<b>CURRENT ASSETS</b>		
	385,497	Stocks		432,807
	19,179	Debtors	6	3,788
	<u>5,748</u>	Cash at bank		<u>4,044</u>
	410,424			440,639
		<b>CREDITORS</b>		
	<u>446,260</u>	Amounts falling due within one year	7	<u>550,042</u>
<u>(35,836)</u>		<b>NET CURRENT LIABILITIES</b>		<u>(109,403)</u>
<u>(34,074)</u>		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(92,870)</u>
		<b>CREDITORS</b>		
-		Amounts falling due after more than one year	8	(11,362)
<u>-</u>		<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,833)</u>
<u>(34,074)</u>		<b>NET LIABILITIES</b>		<u>(107,065)</u>
		<b>CAPITAL AND RESERVES</b>		
2		Called up share capital		2
<u>(34,076)</u>		Retained earnings		<u>(107,067)</u>
<u>(34,074)</u>		<b>SHAREHOLDERS' FUNDS</b>		<u>(107,065)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**LILAC HOUSE LIMITED (REGISTERED NUMBER: 08755221)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2017 and were signed by:

O Beeton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

Lilac House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Lilac House Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

These accounts have been prepared on the going concern basis, the validity of which is dependent upon the continued financial support of a connected third party. The third party has confirmed that this support will be given for a period of at least twelve months from the approval of these financial statements, and that they have the financial resources to provide this support.

No adjustments have therefore been made to these financial statements in respect of the possibility of the company not continuing to trade for at least the next twelve months.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**4. TANGIBLE FIXED ASSETS**

	Totals £	Plant and machinery £	Motor vehicles £	Computer equipment £
<b>COST</b>				
At 1 January 2016	2,320	2,200	-	120
Additions	19,283	-	17,750	1,533
At 31 December 2016	<u>21,603</u>	<u>2,200</u>	<u>17,750</u>	<u>1,653</u>
<b>DEPRECIATION</b>				
At 1 January 2016	558	550	-	8
Charge for year	4,512	550	3,550	412
At 31 December 2016	<u>5,070</u>	<u>1,100</u>	<u>3,550</u>	<u>420</u>
<b>NET BOOK VALUE</b>				
At 31 December 2016	<u>16,533</u>	<u>1,100</u>	<u>14,200</u>	<u>1,233</u>
At 31 December 2015	<u>1,762</u>	<u>1,650</u>	<u>-</u>	<u>112</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>83,333</u>
<b>PROVISIONS</b>	
At 1 January 2016 and 31 December 2016	<u>83,333</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>-</u>

The investment consists of 100% of the issued share capital in The Specialist Group UK Ltd acquired on 1 July 2014.

As at 31 December 2015, the director carried out an impairment review of the investment held. The company has been placed into voluntary liquidation on 15 January 2015 and as the director does not expect to receive any dividends from the liquidation, the director has revalued the investment at £nil.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	-	1,835
Other debtors	<u>3,788</u>	<u>17,344</u>
	<u>3,788</u>	<u>19,179</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	-	143,432
Hire purchase contracts	3,580	-
Trade creditors	21,056	1,381
Taxation and social security	110	6,328
Other creditors	<u>525,296</u>	<u>295,119</u>
	<u>550,042</u>	<u>446,260</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16 £	31.12.15 £
Hire purchase contracts	<u>11,362</u>	<u>-</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**9. RELATED PARTY DISCLOSURES**

The company had loans totalling £118,624 (2015 - £45,035) due to D and Mrs J M Fry, being the parents-in-law of O Beeton, director. The loan is interest free and repayable on demand.

The company had loans totalling £170,008 (2015 - £200,008) due to S Fry, being an uncle of the wife of O Beeton, director.

During the year, the company received loans from M Fry, an uncle of the wife of O Beeton, director, to assist in the purchase of property for development. As at the year end the balance outstanding amounted to £126,774.

**10. ULTIMATE CONTROLLING PARTY**

The company is ultimately controlled by O Beeton, director, as he holds 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.