

COMPANY REGISTRATION NUMBER: 08753723

**Dettifoss Limited**

**Filleted Unaudited Financial Statements**

**31 October 2019**

**Dettifoss Limited**  
**Financial Statements**

**Year ended 31 October 2019**

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# Dettifoss Limited

## Statement of Financial Position

**31 October 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	180	240
<b>Current assets</b>			
Debtors	6	3,420	8,748
Cash at bank and in hand		10,187	12,738
		-----	-----
		<b>13,607</b>	<b>21,486</b>
<b>Creditors: amounts falling due within one year</b>	7	<b>7,092</b>	<b>13,682</b>
		-----	-----
<b>Net current assets</b>		<b>6,515</b>	<b>7,804</b>
		-----	-----
<b>Total assets less current liabilities</b>		<b>6,695</b>	<b>8,044</b>
		-----	-----
<b>Net assets</b>		<b>6,695</b>	<b>8,044</b>
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		6,694	8,043
		-----	-----
<b>Members funds</b>		<b>6,695</b>	<b>8,044</b>
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Dettifoss Limited**

## **Statement of Financial Position** *(continued)*

**31 October 2019**

These financial statements were approved by the board of directors and authorised for issue on 27 October 2020 ,  
and are signed on behalf of the board by:

Mr S E J Black

Director

Company registration number: 08753723

# **Dettifoss Limited**

## **Notes to the Financial Statements**

### **Year ended 31 October 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 10 Edison Court, Ellice Way, Wrexham Technology Park, Wrexham, LL13 7YT.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered in the IT consulting sector, stated net of discounts and of Value Added Tax.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

plant and Machinery                      -            25% reducing balance

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2 ).

## 5. Tangible assets

	Plant and machinery £	Total £
<b>Cost</b>		
<b>At 1 November 2018 and 31 October 2019</b>	795	<b>795</b>
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<b>Depreciation</b>		
At 1 November 2018	555	<b>555</b>
Charge for the year	60	<b>60</b>
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<b>At 31 October 2019</b>	615	<b>615</b>
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<b>Carrying amount</b>		
<b>At 31 October 2019</b>	180	<b>180</b>
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At 31 October 2018	240	<b>240</b>
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## 6. Debtors

	2019 £	2018 £
Trade debtors	<b>3,420</b>	8,640
Other debtors	—	108
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	<b>3,420</b>	8,748
	-----	-----

**7. Creditors: amounts falling due within one year**

	<b>2019</b>	2018
	<b>£</b>	£
Trade creditors	<b>76</b>	71
Social security and other taxes	<b>3,553</b>	10,550
Other creditors	<b>3,463</b>	3,061
	<b>7,092</b>	13,682

**8. Director's advances, credits and guarantees**

The director operated a loan account with the company, the opening balance of which was £2,123 in credit, with net transactions amounting to £527 credit, leaving the loan account with a closing balance of £2,650 in credit.

# **Dettifoss Limited**

## **Management Information**

**Year ended 31 October 2019**

The following pages do not form part of the financial statements.



## **Dettifoss Limited**

### **Chartered Accountants and Business Advisers Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Dettifoss Limited**

#### **Year ended 31 October 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dettifoss Limited for the year ended 31 October 2019, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the director of Dettifoss Limited in accordance with the terms of our engagement letter dated 8 August 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Dettifoss Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dettifoss Limited and its director for our work or for this report.

It is your duty to ensure that Dettifoss Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Dettifoss Limited. You consider that Dettifoss Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Dettifoss Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**BRUCE ROBERTS & CO LIMITED** Chartered Accountants and Business Advisers

Unit 10, Edison Court Ellice Way Wrexham Technology Park Wrexham LL13 7YT

27 October 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.