

Company Registration No. 08753699 (England and Wales)

NETWRX LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

NETWRX LTD

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NETWRX LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		6,691		6,813
Current assets					
Stocks		10,000		-	
Debtors		26,889		231	
Cash at bank and in hand		31,066		36,967	
		<u>67,955</u>		<u>37,198</u>	
Creditors: amounts falling due within one year		<u>(36,924)</u>		<u>(27,535)</u>	
Net current assets			31,031		9,663
Total assets less current liabilities			<u>37,722</u>		<u>16,476</u>
Creditors: amounts falling due after more than one year			-		(19,999)
Provisions for liabilities			(320)		-
			<u>37,402</u>		<u>(3,523)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			37,401		(3,524)
Shareholders' funds			<u>37,402</u>		<u>(3,523)</u>

NETWRX LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2015

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 April 2016

Mrs L Matthews

Director

Company Registration No. 08753699

NETWRX LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2014	9,084
Additions	2,108
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At 31 October 2015	11,192
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Depreciation	
At 1 November 2014	2,271
Charge for the year	2,230
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At 31 October 2015	4,501
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Net book value	
At 31 October 2015	6,691
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At 31 October 2014	6,813
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NETWRX LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of 1p each	1	1
		<u> </u>	<u> </u>

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