

**REGISTERED NUMBER: 08753697 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
THE VILLAGE GYM LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**THE VILLAGE GYM LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2017**

**DIRECTORS:**

M Bowering  
P Crouch

**SECRETARY:**

**REGISTERED OFFICE:**

The Village Gym Main Road  
Ryehill  
Hull  
HU12 9NH

**REGISTERED NUMBER:**

08753697 (England and Wales)

**ACCOUNTANTS:**

The Accountancy & Administration Bureau  
31 Thornfields  
Thornthorpe  
East Riding

**THE VILLAGE GYM LIMITED (REGISTERED NUMBER: 08753697)**

**BALANCE SHEET  
31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		62,321		12,887
<b>CURRENT ASSETS</b>					
Debtors	5	16,038		1,938	
Cash at bank and in hand		<u>9,922</u>		<u>33,054</u>	
		25,960		34,992	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>28,058</u>		<u>19,912</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,098)</u>		<u>15,080</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			60,223		27,967
<b>PROVISIONS FOR LIABILITIES</b>			<u>11,633</u>		<u>2,260</u>
<b>NET ASSETS</b>			<u>48,590</u>		<u>25,707</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>48,390</u>		<u>25,507</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>48,590</u>		<u>25,707</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 May 2017 and were signed on its behalf by:

M Bowering - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

The Village Gym Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 15% on cost
Plant and machinery etc	- 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**THE VILLAGE GYM LIMITED (REGISTERED NUMBER: 08753697)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2017**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2016	1,896	15,462	17,358
Additions	2,925	53,194	56,119
At 31 March 2017	<u>4,821</u>	<u>68,656</u>	<u>73,477</u>
<b>DEPRECIATION</b>			
At 1 April 2016	460	4,011	4,471
Charge for year	206	6,479	6,685
At 31 March 2017	<u>666</u>	<u>10,490</u>	<u>11,156</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>4,155</u>	<u>58,166</u>	<u>62,321</u>
At 31 March 2016	<u>1,436</u>	<u>11,451</u>	<u>12,887</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	7,383	-
Other debtors	8,655	1,938
	<u>16,038</u>	<u>1,938</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	5,809	6,674
Taxation and social security	8,488	12,388
Other creditors	13,761	850
	<u>28,058</u>	<u>19,912</u>

**7. RELATED PARTY DISCLOSURES**

During the year, total dividends of £19,500 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.