

**DELONIA SOFTWARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

Tax and Advise Ltd

10 Philpot Lane
London
EC3M 8AA

Delonia Software Limited
Unaudited Financial Statements
For The Year Ended 31 October 2021

Contents

	Page
Balance Sheet	2
Notes to the Financial Statements	3—4

Delonia Software Limited
Balance Sheet
As at 31 October 2021

Registered number: 08753402

		2021		2020	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	386		930	
Cash at bank and in hand		22,288		20,343	
		<u>22,674</u>		<u>21,273</u>	
Creditors: Amounts Falling Due Within One Year	4	(36,598)		(34,341)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			(13,924)		(13,068)
			<u></u>		<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,924)		(13,068)
			<u></u>		<u></u>
NET LIABILITIES			(13,924)		(13,068)
			<u></u>		<u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			(14,024)		(13,168)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			(13,924)		(13,068)
			<u></u>		<u></u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jose Corsino-Escobar

Director
05/01/2022

The notes on pages 3 to 4 form part of these financial statements.

Delonia Software Limited
Notes to the Financial Statements
For The Year Ended 31 October 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Debtors

	2021	2020
	£	£
Due within one year		
Prepayments and accrued income	321	500
VAT	65	430
	<u>386</u>	<u>930</u>

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	5,817	2,727
Bank loans and overdrafts	9,167	10,000
Director's loan account	21,614	21,614
	<u>36,598</u>	<u>34,341</u>

5. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

Delonia Software Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2021

6. Directors Advances, Credits and Guarantees

Included within Creditors are the following loans to directors:

	As at 1 November 2020	Amounts advanced	Amounts repaid	Amounts written off	As at 31 October 2021
	£	£	£	£	£
Mr Jose Corsino-Escobar	21,614	-	-	-	21,614

The above loan is unsecured, interest free and repayable on demand.

7. Ultimate Controlling Party

The company's ultimate controlling party is Mr Jose Maria Corsino Escobar by virtue of his ownership of 75% or more of the issued share capital in the company.

8. General Information

Delonia Software Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08753402 . The registered office is Wells House, 80 Upper Street, London, N1 0NU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.