

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2015
FOR
BAINS ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2015

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BAINS ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2015

DIRECTOR: Mrs S K Bains

REGISTERED OFFICE: 1 & 2 Mercia Village
Torwood Close Westwood Business Park
Coventry
West Midlands
CV4 8HX

REGISTERED NUMBER: 08751813 (England and Wales)

ACCOUNTANTS: Armstrongs
Chartered Accountants and Business Advisors
1&2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

BAINS ASSOCIATES LIMITED (REGISTERED NUMBER: 08751813)

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		239		319
CURRENT ASSETS					
Debtors		2,615		3,733	
Cash at bank		<u>6,031</u>		<u>24,455</u>	
		8,646		28,188	
CREDITORS					
Amounts falling due within one year		<u>7,898</u>		<u>27,668</u>	
NET CURRENT ASSETS			<u>748</u>		<u>520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			987		839
PROVISIONS FOR LIABILITIES			<u>48</u>		<u>64</u>
NET ASSETS			<u><u>939</u></u>		<u><u>775</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>839</u>		<u>675</u>
SHAREHOLDERS' FUNDS			<u><u>939</u></u>		<u><u>775</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14th October 2016 and were signed by:

Mrs S K Bains - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred taxation has been recognised as a liability or asset if transactions occurred at the balance sheet date that gives rise to an obligation to pay more taxation in future or a right to pay less in taxation in future. An asset is not recognised to the extent that transfer of economic benefit in future is uncertain. Deferred tax assets or liabilities recognised have not been discounted as at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st November 2014 and 31st October 2015	<u>425</u>
DEPRECIATION	
At 1st November 2014	106
Charge for year	<u>80</u>
At 31st October 2015	<u>186</u>
NET BOOK VALUE	
At 31st October 2015	<u>239</u>
At 31st October 2014	<u>319</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
100	Ordinary		<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31st October 2015 and the period ended 31st October 2014:

	2015 £	2014 £
Mrs S K Bains		
Balance outstanding at start of year	17,689	-
Amounts advanced	35,304	37,389
Amounts repaid	(55,200)	(19,700)
Balance outstanding at end of year	<u>(2,207)</u>	<u>17,689</u>

The directors current account is in credit and the director has signified that they will not charge any interest on any monies held in their account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.