

AM23

Notice of move from administration to dissolution



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	8	7	5	1	1	9	7
Company name in full	Internet Fusion Group Limited							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Court details

Court name	The High Court of Justice													
Court number	0	0	1	9	5	1	2	0	2	3				

3 Administrator's name


Full forename(s)	Anthony John												
Surname	Wright												

4 Administrator's address

Building name/number	2nd Floor												
Street	110 Cannon Street												
Post town	London												
County/Region													
Postcode	E	C	4	N		6	E	U					
Country													

AM23

Notice of move from administration to dissolution

5	Administrator's name ①		
Full forename(s)	Alastair Rex		① Other administrator Use this section to tell us about another administrator.
Surname	Massey		
6	Administrator's address ②		
Building name/number	2nd Floor		② Other administrator Use this section to tell us about another administrator.
Street	110 Cannon Street		
Post town	London		
County/Region			
Postcode	E C 4 N 6 E U		
Country			
7	Final progress report		
	<input checked="" type="checkbox"/> I have attached a copy of the final progress report		
8	Sign and date		
Administrator's signature	Signature X  X		
Signature date	d 2 6 m 0 4 y 2 0 y 2 4		

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Liz Taylor**

Company name **FRP Advisory Trading Limited**

Address **Suite 2**

2nd Floor, Phoenix House

Post town **32 West Street**

County/Region **Brighton**

Postcode **B N 1 2 R T**

Country

DX **cp.brighton@frpadvisory.com**

Telephone **01273 916666**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Internet Fusion Group Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 28/10/2023 To 26/04/2024 £	From 28/04/2023 To 26/04/2024 £
	SECURED ASSETS		
1.00	Intellectual Property	NIL	1.00
50,000.00	Goodwill	NIL	50,000.00
	Bank Interest - Fixed	1,174.50	1,465.03
		1,174.50	51,466.03
	COSTS OF REALISATION		
	Administrators' Fees	15,000.00	15,000.00
	Administrators' Disbursements	847.14	847.14
		(15,847.14)	(15,847.14)
	SECURED CREDITORS		
(7,695,924.00)	HSBC Bank PLC	35,849.89	35,849.89
(27,174,282.28)	Lombard Odier Asset Management	NIL	NIL
		(35,849.89)	(35,849.89)
	ASSET REALISATIONS		
	Bank Interest Gross	231.00	231.00
1.00	Contracts	NIL	1.00
NIL	Intercompany	NIL	NIL
NIL	Investment in subsidiaries	NIL	NIL
NIL	VAT Refund	NIL	NIL
		231.00	232.00
	COST OF REALISATIONS		
	Administrators' Disbursements	1.00	1.00
		(1.00)	(1.00)
	UNSECURED CREDITORS		
(157,000.00)	Intercompany	NIL	NIL
(26,952,725.35)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.18)	E Ordinary Shareholders	NIL	NIL
(2,293,984.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(64,223,914.81)		(50,292.53)	NIL
	REPRESENTED BY		
			NIL

FRP

Country Attire Holdings Limited

Country Attire Limited

Surfdome Shop Limited

Internet Fusion Group Limited

Newtyle Trading Company Limited (all in Administration) ("the Companies")

The Administrators' Final Report for the period 28/10/2023 to 26/04/2024

26 April 2024

Contents and abbreviations



Section	Content
1.	An overview of the administrations
2.	Progress of the Administrations in the Period
3.	Outcome for creditors
4.	Administrators’ pre-appointment costs
5.	Administrators’ remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information regarding the Companies and the appointment of the Administrators
B.	Form AM23s - Notices of move from Administration to dissolution
C.	Schedule of work
D.	Details of the Administrators’ time costs and disbursements for the Period and cumulatively
E.	Receipts and payments accounts for the Period and cumulative
F.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:	
The Administrators	Anthony John Wright and Alastair Rex Massey of FRP Advisory Trading Limited
The Companies	Country Attire Holdings Limited Country Attire Limited Surfdome Shop Limited Internet Fusion Group Limited Newtyle Trading Company Limited
CVL	Creditors’ Voluntary Liquidation
CAHL	Country Attire Holdings Limited
CAL	Country Attire Limited
SSL	Surfdome Shop Limited
IFGL	Internet Fusion Group Limited
NTCL	Newtyle Trading Company Limited
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The Period	The reporting period 28/10/2023 – 26/04/2024
The Proposals	The Administrators’ proposals for achieving the purpose of the administration dated 05/05/2023
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice
HSBC	HSBC Bank plc
IFL	Internet Fusion Limited (in Administration)

1. An overview of the administration

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The Proposals

The Administrators identified that the objective of the Administrations, as set out in the Proposals approved on 18 May 2023, was that objective (c) would be achieved, to realise property in order to make a distribution to one or more secured or preferential creditors, in respect of each of the Companies.

It was anticipated that the Companies would exit from Administration via dissolution.

There have been no major amendments or deviations from the Proposals.

Implementation of the Proposals

As per the Administrators' proposals, part of the Companies business and assets were sold to Brand Alley. Details of the negotiations and transaction are contained within the Administrators' proposals and detailed in my previous progress report provided to the creditors.

On completion of the pre-packaged sale of part of the Companies business and assets, the sum of £2,122,727 was realised and held in the client account of Linklaters' LLPs, solicitors who assisted in the sale of the business and assets, and transferred to the Administrations estates accordingly. The majority of the assets, belonged to IFL, a connected Company also in Administration as detailed in the Proposals and my previous progress report. However, on the 3 May 2023, each of the Companies received £50,000 in respect of the sale of goodwill and £1 in respect of intellectual property.

Extension of period of Administrations

It has not been necessary to extend the Administrations beyond the initial twelve-month period.

2. Progress of the administration in the Period

FRP

Work undertaken during the Administrations

I attach at **Appendix C** a schedule of work undertaken for the Companies during the Period covered by this final report.

I can confirm that no work has been subcontracted to third parties.

Attached at **Appendix E** are receipts and payments accounts, detailing both transactions for the Period of this report and also cumulatively for the whole period of the Administrations.

Payments made from the estates are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to these insolvencies. No payments have been made to associates without the prior approval of creditors as required by SIP9.

Investigations

Part of my duties included carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I reviewed the Companies' books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they had concerning the way in which the Companies business had been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions were required.

Exiting the Administrations

In accordance with the Proposals the Administrations will be exited by way of the Administrators ceasing to act and the Companies moving to dissolution three months after the date on which the requisite notices are filed with the Registrar of Companies.

The Companies (In Administration)
The Administrators' Final Report

3. Outcome for creditors



Initial estimated outcome for creditors

The Proposals anticipated that there would be funds to make distributions to one or more secured creditors or preferential creditors.

Outcome for secured creditor

HSBC

HSBC are the Companies’ senior lender and provided asset finance, a term loan, overdraft, and trade facility. HSBC were owed approximately £7,940,868 as at the date of the Administrations by the Companies including IFL in Administration.

Distributions have been paid to HSBC under their fixed charge security over the Companies assets, as detailed below;

Company	Distribution paid 22/01/2024 (£)	Distribution paid 24/04/2024 (£)	Total paid (£)
CAHL	25,000.00	10,541.40	35,541.40
CAL	25,000.00	14,123.21	39,123.21
IFGL	25,000.00	10,849.89	35,849.89
NTCL	25,000.00	13,947.21	38,947.21
SSL	25,000.00	13,733.47	38,733.47
TOTAL	125,000.00	63,195.18	188,195.18

Lombard

Lombard was IFGL and IFL’s junior lender and provided a term loan. Lombard were owed approximately £32,371,320 as at the date of Administrations.

Given the amount outstanding to HSBC, Lombard will not receive a return from the Administrations.

Outcome for preferential creditors

All employee contracts were held within IFL, on completion of the pre-packaged sale 125 employees transferred to the Purchaser pursuant to TUPE. The remaining 94 employees were made redundant on 28 April 2023.

As there were no employees in the Companies, there are no preferential creditors in this matter.

Outcome for secondary preferential creditors

From 1 December 2020 HMRC ranks as a secondary preferential creditor in respect of the following:

- VAT;
- PAYE (including student loan repayments);
- Construction Industry Scheme deductions; and
- Employees’ NI contributions

No claims have been received from HMRC in this respect. There are insufficient funds available in the Administrations to make a distribution to the secondary preferential creditor.

Outcome for unsecured creditors

There were insufficient funds available to make a distribution to unsecured creditors.

3. Outcome for creditors

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Prescribed part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

The net property available for the prescribed part is expected to be Nil due to the extent of the preferential creditor liability. Therefore, in accordance with the Insolvency Rules, the prescribed part shall not apply.

4. Administrators’ pre-appointment costs

FRP

Administrators’ pre-appointment costs

The pre-appointment costs incurred by the Administrations were included in the Proposals and applied to the Administration of IFL only. Therefore, no pre-appointment costs were charged to the Companies.

5. Administrators’ remuneration, disbursements and expenses



Administrators’ remuneration

The secured creditor approved on 6 December 2023 that the Administrators’ remuneration should be calculated on a time cost basis for each of the Companies capped at £15,000. Details of remuneration charged during the Period are set out in the statement of expenses attached at Appendix F. Fees have been drawn in the Period as follows;

Company	Fees drawn in the Period (plus VAT) (£)
CAHL	12,732.50
CAL	11,514.00
IFGL	15,000.00
NTCL	11,897.50
SSL	11,897.50

A breakdown of our time costs incurred during the Period and to date are attached at **Appendix D**. The remuneration recovered by the Administrators based on time costs, has not exceeded the sum provided in the fees estimate circulated to creditors with the Proposals.

The remuneration recovered by the Administrators based on time costs has been restricted to the fees approved in the fees estimates circulated to creditors.

Administrators’ disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Companies. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

The expenses of the Administrations

I attach at **Appendix F**, a statement of expenses that have been incurred during the Period covered by this report.

An estimate of the Administrators’ expenses was set out in the Proposals further updated and circulated with each progress report sent to creditors. The total expenses incurred by the Administrators are included in the cumulative figures in the receipts and payments accounts attached at **Appendix E**.

I can confirm that expenses incurred are in line with the details previously provided.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Administrators are obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Administrators periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Administrators and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to these insolvency appointments.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the reporting period as set out

5. Administrators' remuneration, disbursements and expenses

FRP

in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of eight weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information regarding the Company and the appointment of the Administrators

FRP

COUNTRY ATTIRE HOLDINGS LIMITED (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names: N/A

Company number: 08420014

Registered office: 2nd Floor, 110 Cannon Street, London, EC4N 6EU

Previous registered office: 2 Stone Buildings, London, WC2A 3TH

Business address: 2 Stone Buildings, London, WC2A 3TH

ADMINISTRATION DETAILS:

Administrator(s): Anthony John Wright & Alastair Rex Massey

Address of Administrator(s): FRP Advisory Trading Limited
Suite 2, 2nd Floor, Phoenix House,
32 West Street,
Brighton, BN1 2RT

Date of appointment of Administrator(s): 28/04/2023

Court in which administration proceedings were brought: The High Court of Justice

Court reference number: 001912

Appointor details: Directors

Previous office holders, if any: N/A

Extensions to the initial period of appointment: N/A

Appendix A

Statutory information regarding the Company and the appointment of the Administrators



INTERNET FUSION GROUP LIMITED INFORMATION:

Other trading names:	None
Company number:	08751197
Registered office:	2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	2 Stone Buildings, Lincoln's Inn, London, WC2A 3TH
Business address:	Prologis DC6, Hipwell Rd, Kettering NN14 1UA

ADMINISTRATION DETAILS:

Administrator(s):	Anthony John Wright & Alastair Rex Massey
Address of Administrator(s):	FRP Advisory Trading Limited Suite 2, 2nd Floor, Phoenix House, 32 West Street, Brighton, BN1 2RT
Date of appointment of Administrator(s):	28 April 2023
Court in which administration proceedings were brought:	The High Court of Justice
Court reference number:	1951 of 2023
Appointor details:	Directors
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A

Appendix A

Statutory information regarding the Company and the appointment of the Administrators



COUNTRY ATTIRE LIMITED INFORMATION:

Other trading names:	Country Attire
Company number:	05911933
Registered office:	2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	2 Stone Buildings, Lincoln's Inn, London, WC2A 3TH
Business address:	Prologis DC6, Hipwell Rd, Kettering NN14 1UA

ADMINISTRATION DETAILS:

Administrator(s):	Anthony John Wright & Alastair Rex Massey
Address of Administrator(s):	FRP Advisory Trading Limited Suite 2, 2nd Floor, Phoenix House, 32 West Street, Brighton, BN1 2RT
Date of appointment of Administrator(s):	28 April 2023
Court in which administration proceedings were brought:	The High Court of Justice
Court reference number:	1910 of 2023
Appointor details:	Directors
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A

Appendix A

Statutory information regarding the Company and the appointment of the Administrators



SURFDOME SHOP LIMITED INFORMATION:

Other trading names:	Surfdome UK
Company number:	05648145
Registered office:	2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	2 Stone Buildings, Lincoln's Inn, London, WC2A 3TH
Business address:	Prologis DC6, Hipwell Rd, Kettering NN14 1UA

ADMINISTRATION DETAILS:

Administrator(s):	Anthony John Wright & Alastair Rex Massey
Address of Administrator(s):	FRP Advisory Trading Limited Suite 2, 2nd Floor, Phoenix House, 32 West Street, Brighton, BN1 2RT
Date of appointment of Administrator(s):	28 April 2023
Court in which administration proceedings were brought:	The High Court of Justice
Court reference number:	1909 of 2023
Appointor details:	Directors
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A

Appendix A

Statutory information regarding the Company and the appointment of the Administrators



NEWTYLE TRADING COMPANY LIMITED INFORMATION:

Other trading names:	N/A
Company number:	07834335
Registered office:	2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	2 Stone Buildings, Lincoln's Inn, London, WC2A 3TH
Business address:	Prologis DC6, Hipwell Rd, Kettering NN14 1UA

ADMINISTRATION DETAILS:

Administrator(s):	Anthony John Wright & Alastair Rex Massey
Address of Administrator(s):	FRP Advisory Trading Limited Suite 2, 2nd Floor, Phoenix House, 32 West Street, Brighton, BN1 2RT
Date of appointment of Administrator(s):	28 April 2023
Court in which administration proceedings were brought:	The High Court of Justice
Court reference number:	2047 of 2023
Appointor details:	Directors
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A


Forms AM23 for each of the Companies



in accordance with Rule 3.4(1) of the Insolvency (England & Wales) Rules 2013, a Paragraph 8(2) of Schedule B1 of the Insolvency Act 1986.

AM23

Notice of move from administration to dissolution

 Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1. Company details

Company number: 0 0 8 4 2 0 0 1 4

Company name in full: Country Attire Holdings Limited

* Filing in this form
Please complete in typewriter or in
bold block capitals.

2. Court details

Court name: The High Court of Justice

Court number: 0 0 1 9 1 1 2 2 0 2 3

3. Administrator's name

Full forename(s): Anthony John

Surname: Wright

4. Administrator's address

Building name/number: 2nd Floor


Street: 110 Cannon Street

Post town: London

County/Region:



Postcode: E C 4 N 6 E U


Country:



<p>5 Administrator's name *</p> <p>Full forename(s) <input type="text" value="Alastair Rex"/></p> <p>Surname <input type="text" value="Massey"/></p>		<p><input type="checkbox"/> Other administrator the section is left to another administrator.</p>
<p>6 Administrator's address *</p> <p>Building name/number <input type="text" value="2nd Floor"/></p> <p>Street <input type="text" value="110 Cannon Street"/></p> <p><input type="text"/></p> <p>Post town <input type="text" value="London"/></p> <p>County/Region <input type="text"/></p> <p>Postcode <input type="text" value="E C 4 N 6 E U"/></p> <p>Country <input type="text"/></p>		<p><input type="checkbox"/> Other administrator the this section is left to another administrator.</p>
<p>7 Final progress report</p> <p><input type="checkbox"/> I have attached a copy of the final progress report</p>		
<p>8 Sign and date</p> <p>Administrator's signature <input type="text" value="X"/>  <input type="text" value="X"/></p> <p>Signature date <input type="text" value="5"/> <input type="text" value="5"/> <input type="text" value="1"/> <input type="text" value="1"/> <input type="text" value="5"/> <input type="text" value="1"/> <input type="text" value="5"/> <input type="text" value="1"/></p>		

AM23

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Contact name Liz Taylor Company name FRP Advisory Trading Limited Address Suite 2 2nd Floor, Phoenix House New street 32 West Street Courtyards Brighton Postcode B N 1 2 R T T County Etc. cp.brighton@frpadvisory.com Telephone 01273 916666	 Where to send You may return this form to any Companies House address, however for expediency we advise you return it to the address below. The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3JZ. DX 33050 Cardiff
---	---

 Checklist We may return forms completed incorrectly or with information missing. Please make sure you have remembered the following: <input type="checkbox"/> The company name and number match the information held on the public Register. <input type="checkbox"/> You have attached the required documents. <input type="checkbox"/> You have signed the form.	 Further information For further information please see the guidance notes at the website at www.gov.uk/companieshouse or email enquiries@companies-house.gov.uk . This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse
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The Companies (In Administration)
The Administrators' Final Report

Forms AM23 for each of the Companies

in accordance with Rule 3.81(1) of the Insolvency (England & Wales) Rules 2016, a Paragraph 10(2) of the Schedule B1 of the Insolvency Act 1986.

AM23

Notice of move from administration to dissolution

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1. Company details

Company number: 051911933

Company name in full: Country Attire Limited

2. Court details

Court name: The High Court of Justice

Court number: 001919102023

3. Administrator's name

Full formal name: Anthony John

Surname: Wright

4. Administrator's address

Building name/number: 2nd Floor

Street: 110 Cannon Street

Post town: London

County/Region: E

Postcode: C4N6EU

5. Filing information



File in full: ☐ **File in full**




Please complete in typewritten or in bold black capital.

<p>AM23 Notice of move from administration to dissolution</p>	
<p>5 Administrator's name *</p> <p>Full forename(s) Alastair Rex</p> <p>Surname Massey</p>	<p>6 Other administrator Use this section to tell us about another administrator</p>
<p>6 Administrator's address *</p> <p>Building name/number 2nd Floor</p> <p>Street 110 Cannon Street</p> <p>Post town London</p> <p>County/Region</p> <p>Postcode E C 4 N 1 6 E U</p> <p>Country</p>	<p>7 Other administrator Use this section to tell us about another administrator</p>
<p>Final progress report</p> <p><input checked="" type="checkbox"/> I have attached a copy of the final progress report</p>	
<p>8 Sign and date</p> <p>Administrator's signature X <i>Alastair Massey</i></p> <p>Signature date 1 5 15 15 15 15 15</p>	

AM23

Notice of move from administration to dissolution

 Presenter information	
<p>You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.</p>	
Company name	Liz Taylor
Company type	FRP Advisory Trading Limited
Address	Suite 2
	2nd Floor, Phoenix House
Post town	32 West Street
County	Brighton
Postcode	B N 1 2 R T
Company email	cp.brighton@frpadvisory.com
Telephone	01273 916666
 Checklist	
<p>We may return forms completed incorrectly or with information missing.</p>	
<p>Please make sure you have remembered the following:</p> <ul style="list-style-type: none"> <input type="checkbox"/> The company name and number match the information held on the public Register. <input type="checkbox"/> You have attached the required documents. <input type="checkbox"/> You have signed the form. 	

 Important information	
<p>All information on this form will appear on the public record.</p>	
 Where to send	
<p>You may return this form to any Companies House address, however for expediency we advise you return it to the address below.</p> <p>The Registrar of Companies, Companies House, Crown Way, Cardiff Wales, CF14 3UZ. DX 33050 Cardiff.</p>	
 Further information	
<p>For further information please see the guidance notes on the website at www.gov.uk/companies-house or email enquiries@companies-house.gov.uk</p>	
<p>This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse</p>	

Appendix B

Forms AM23 for each of the Companies



In accordance with rule 2.47(1) of the Insolvency (England & Wales) Rules 2016 & Paragraph 44B(1) of Schedule B1 of the Insolvency Act 1986.

AM23
Notice of move from administration to dissolution

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number: 05648145

Company name in full: Surfdomo Shop Limited

* Filling in this form. Please complete in type/print or in bold/black capitals.

2 Court details

Court name: The High Court of Justice

Court number: 0019092023

3 Administrator's name

Full forename(s): Anthony John

Surname: Wright

4 Administrator's address

Building name/number: 2nd Floor

Street: 110 Cannon Street

Post town: London

County/Region:

Postcode: EC4N 6EU

Country:

AM23
Notice of move from administration to dissolution

5 Administrator's name *

Full forename(s): Alastair Rex

Surname: Massey

* Other administrator. Use this section to tell us about another administrator.

6 Administrator's address *

Building name/number: 2nd Floor

Street: 110 Cannon Street

Post town: London

County/Region:

Postcode: EC4N 6EU

Country:

* Other administrator. Use this section to tell us about another administrator.

7 Final progress report

☒ I have attached a copy of the final progress report

8 Sign and date

Administrator's signature:

Signature date: 26/04/2024

9 Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Liz Taylor

Company name: FRP Advisory Trading Limited

Address: Suite 2, 2nd Floor, Phoenix House

Post town: 32 West Street, Brighton

Postcode: BN1 2RT

Country:

Or: cp.brighton@frpadvisory.com

Telephone: 01273 916666

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12 Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below.

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ, DX 33050 Cardiff

13 Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Forms AM23 for each of the Companies



<p>AM23 Notice of move from administration to dissolution</p>	
<p>5</p>	<p>Administrator's name *</p> <p>Full forename(s) Alastair Rex</p> <p>Surname Massey</p>
<p>6</p>	<p>Administrator's address *</p> <p>Building name/number 2nd Floor</p> <p>Street 110 Cannon Street</p> <p>Post town London</p> <p>County/region</p> <p>Postcode E C 4 N 1 6 E U</p> <p>Country</p>
<p>7</p>	<p>Final progress report</p> <p><input checked="" type="checkbox"/> I have attached a copy of the final progress report</p>
<p>8</p>	<p>Sign and date</p> <p>Administrator's signature X <i>Alastair Massey</i></p> <p>Signature date 25 Feb 2015</p>

AM23

Notice of move from administration to dissolution

Presenter information	
<p>You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.</p>	
Company name	Liz Taylor
Company number	FRP Advisory Trading Limited
Address	Suite 2 2nd Floor, Phoenix House
Post code	32 West Street
County/district	Brighton
Postcode	B N 1 2 R T
Country	
24	cp.brighton@frpadvisory.com
Telephone	01273 916666
✓ Checklist	
<p>We may return forms completed incorrectly or with information missing.</p>	
<p>Please make sure you have remembered the following:</p> <p><input type="checkbox"/> The company name and number match the information held on the public Register.</p> <p><input type="checkbox"/> You have attached the required documents.</p> <p><input type="checkbox"/> We have signed the form.</p>	


1 Important information	
<p>All information on this form will appear on the public record.</p>	
<p><input checked="" type="checkbox"/> Where to send</p> <p>You may return this form to any Companies House address, however for expediency we advise you return it to the address below.</p> <p>The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.</p>	
1 Further information	
<p>For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk</p>	
<p>This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse</p>	

Forms AM23 for each of the Companies

in accordance with Rule 3.1(1)(f) of the Insolvency (England & Wales) Rules 2016, a Paragraph 10(1) of Schedule 1 of the Insolvency Act 1986.

AM23

Notice of move from administration to dissolution

 Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 **Company details**

Company number * Filling in this form. Please complete in typewritten or in bold black capitals.

Company name in full

2 **Court details**

Court name

Court number

3 **Administrator's name**

Full (or exempt) name

Surname

4 **Administrator's address**

Building name/number

Street

Post town

County/Region

Postcode

Country

<p>AM23</p> <p>Notice of move from administration to dissolution</p>		
<p>5</p> <p>Full forename(s) Surname</p>	<p>Administrator's name *</p> <p>Alastair Rex Massey</p>	
<p>6</p> <p>Building name/number Street Post town County/region Postcode Country</p>		<p>Administrator's address *</p> <p>2nd Floor 110 Cannon Street</p>
<p>7</p> <p>Final progress report</p> <p><input type="checkbox"/> I have attached a copy of the final progress report</p>		<p>Other administrator Use this section to tell us about another administrator.</p>
<p>8</p> <p>Sign and date</p> <p>Administrator's signature: <i>[Signature]</i></p> <p>Signature date: 15/12/15</p>		<p>Other administrator Use this section to tell us about another administrator.</p>

AM23

Notice of move from administration to dissolution

Presenter information You do not have to give any company information, but if you do it will help Companies House. There is a query on the form. The contact information you give is given to searchers of the public record.	Important information All information on this form will appear on the public record.
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Where to send You may return this form to any Companies House address, however for expediency we advise you to return it to the address below: The Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ. DX 33050 Cardiff.	Information to complete Please provide details of your company's current registered office address, telephone number, email address and website. If you are unable to provide any of this information please explain why.
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Company name Liz Taylor Company type FRP Advisory Trading Limited Address Suite 2 2nd Floor, Phoenix House Post town 32 West Street Civil parish Brighton Postcode B N 1 2 R T County UK cp.brighton@frpadvisory.com Telephone 01273 916666	Further information For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk . This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse
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Checklist

 We may return forms completed incorrectly or with information missing.

 Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Appendix C

Schedule of work

FRP

The table below sets out a detailed summary of the work undertaken by the office holders to date and details of the work it is anticipated will be undertaken by the office holders throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below.

Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries and potentially a reduction in creditor claims if the business has continued to trade and/or is sold following appointment or recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	ADMINISTRATION AND PLANNING	ADMINISTRATION AND PLANNING
	Work undertaken during the Reporting Period	Future work to be undertaken
	General Matters	
	Completed case reviews as required by the Joint Administrators' regulatory body.	Continue to monitor case to as required by the Joint Administrators' regulatory body
	Regulatory Requirements	
	Prior to the Joint Administrators' appointments, a review of ethical issues was undertaken and no ethical threats were identified. Further reviews have been carried out and no threats have been identified in respect of the management of the insolvency appointments over the Review Period.	Ongoing review of regulatory compliance and taking any further actions necessary in accordance with the Money Laundering Regulations, Bribery Act and Data Protection Act.
	Case Management Requirements	
	Management of the case implemented through regular reviews of progress including team meetings, ongoing monitoring of the case checklists, diary management systems, file reviews, updates and other communications.	File AM23s, move to dissolution document with The Registrar of Companies for each of the Companies.

Appendix C

Schedule of work

FRP

	<p>Carried out reconciliations of the estate bank accounts and ensured appropriate placement of funds and recording of transactions. Arrange for the estate bank accounts to be closed pending dissolution.</p> <p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>	
2	ASSET REALISATION Work undertaken during the Reporting Period	ASSET REALISATION Future work to be undertaken
	No assets realised in the Period.	No further assets to realise.
3	CREDITORS Work undertaken during the Reporting Period	CREDITORS Future work to be undertaken
	<p>The Administrators have responded to creditor correspondence and queries received to date and continued to maintain the creditor's records.</p> <p>The work undertaken in this category is generally of a statutory nature or represents appropriate case management practice and is not expected to provide a financial benefit to creditors, other than by virtue of any distribution that might receive.</p>	<p>Providing this final report to all creditors.</p> <p>Pursuant to the Insolvency Rules no dividend will be declared to preferential or unsecured creditors as the funds realised have already been distributed or used or allocated for paying the expenses of the insolvency proceedings.</p>
4	INVESTIGATIONS Work undertaken during the Reporting Period	INVESTIGATIONS Future work to be undertaken
	The investigation is complete and no further investigatory work is anticipated to be undertaken.	No further investigatory work is required.

Appendix C

Schedule of work



5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the Reporting Period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	Dealt with all appointment formalities including notification to relevant parties, filings with the Court; the Registrar of Companies; and statutory advertising. Dealt with tax and VAT matters in the Period. The work undertaken in this category is generally of a statutory nature and is not expected to provide a financial benefit to creditors.	Provide the final report to all known creditors and members as prescribed under the Insolvency Act 1986 and manage any queries arising therefrom. Dealing with the statutory requirements in order to bring the cases to a close and for the office holders to obtain their release from office, including filing the relevant documentation with the Registrar of Companies.
6	TRADING (where applicable) Work undertaken during the Reporting Period	TRADING (where applicable) Future work to be undertaken
	n/a	n/a
7	LEGAL AND LITIGATION Work undertaken during the Reporting Period	LEGAL AND LITIGATION Future work to be undertaken
	No action in the Period	No further legal work required.

Appendix D

FRP

Details of the Administrators' time costs and disbursements for the Period and cumulative

Country Attire Holdings Limited (In Liquidation)
Time charged for the period 28 October 2023 to 26 April 2024

	Appointment Takers /				Junior Professional &		Total Cost	Average Hourly Rate £
	Partners	Managers / Directors	Other Professional		Support	Total Hours	£	
Administration and Planning	0.10	0.20	10.00		0.60	10.90	3,546.50	325.37
A&P - Admin & Planning					0.10	0.10	22.00	220.00
A&P - Strategy and Planning			0.30			0.30	94.50	315.00
A&P - Case Accounting - General	0.10					0.10	77.50	775.00
A&P - Case Accounting		0.20	2.20		0.50	2.90	915.00	315.52
A&P - Case Control and Review			6.20			6.20	1,990.50	321.05
A&P - Fee and WIP			1.00			1.00	352.50	352.50
A&P - General Administration			0.30			0.30	94.50	315.00
Creditors		1.10	1.50			2.60	1,143.50	439.81
CRE - Secured Creditors		1.10	1.50			2.60	1,143.50	439.81
Statutory Compliance		2.80	10.10		0.10	13.00	5,286.50	406.65
STA - Tax/VAT - Post appointment			3.40		0.10	3.50	1,380.50	394.43
STA - Statutory Reporting/ Meetings		2.80	6.70			9.50	3,906.00	411.16
Total Hours	0.10	4.10	21.60		0.70	26.50	9,976.50	376.47

Disbursements for the period 28 October 2023 to 26 April 2024

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From	
	1st May 2022	1st May 2023
Appointment taker / Partner	640-740	675-775
Managers / Directors	480-580	505-610
Other Professional	300-420	315-440
Junior Professional & Support	190-260	200-275

The Companies (In Administration)
The Administrators' Final Report

Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

Country Attire Holdings Limited (In Liquidation)

Time charged for the period 28 April 2023 to 26 April 2024

	Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrrly Rate £
Administration and Planning	0.10	8.50	16.65	1.00	26.25	10,264.75	391.04
A&P - Admin & Planning				0.10	0.10	22.00	220.00
A&P - Strategy and Planning		0.30	0.55		0.85	343.50	404.12
A&P - Case Accounting - Gen	0.10		0.30		0.40	172.00	430.00
A&P - Case Accounting		0.50	2.60	0.90	4.00	1,329.25	332.31
A&P - Case Control and Review		7.30	10.90		18.20	7,413.50	407.34
A&P - Fee and WIP			1.00		1.00	352.50	352.50
A&P - General Administration		0.40	1.10		1.50	554.00	369.33
A&P - Insurance			0.20		0.20	78.00	390.00
Asset Realisation		0.80			0.80	444.00	555.00
ROA - Asset Realisation Fixed		0.80			0.80	444.00	555.00
Creditors		2.10	2.30		4.40	1,940.50	441.02
CRE - Secured Creditors		2.10	2.00		4.10	1,846.00	450.24
CRE - Unsecured Creditors			0.30		0.30	94.50	315.00
Investigation	0.30	0.40	1.90		2.60	1,033.00	397.31
INV - CDDA Enquiries	0.30				0.30	232.50	775.00
INV - Investigatory Work		0.40	1.90		2.30	800.50	348.04
Statutory Compliance	1.90	8.10	20.75	0.10	30.85	12,922.50	418.88
STA - Appointment Formalities		1.20	0.30		1.50	704.50	469.67
STA - Bonding/ Statutory Advertising			0.50		0.50	157.50	315.00
STA - Statement of Affairs	0.20	2.10	3.20		5.50	2,223.50	404.27
STA - Statutory Compliance - C	0.30		0.25		0.55	325.00	590.91
STA - Tax/VAT - Post appointment		0.10	3.60	0.10	3.80	1,509.00	397.11
STA - Statutory Reporting/ Me	1.40	4.70	12.90		19.00	8,003.00	421.21
Total Hours	2.30	19.90	41.60	1.10	64.90	26,604.75	409.93

Disbursements for the period

28 April 2023 to 26 April 2024

	Value £		From	
Category 1		FRP Charge out rates		
Advertising	92.25	Grade	1st May 2022	1st May 2023
Bonding	20.00			
Postage	4.34	Appointment taker / Partner	640-740	675-775
Grand Total	116.59	Managers / Directors	480-580	505-610
		Other Professional	300-420	315-440
		Junior Professional & Support	190-260	200-275

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

The Companies (In Administration)
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Appendix D

FRP

Details of the Administrators' time costs and disbursements for the Period and cumulative

Country Attire Limited (In Liquidation)

Time charged for the period 28 October 2023 to 26 April 2024

	Appointment Takers /							
	Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £	
Administration and Planning	0.10	0.20	8.80	0.60	9.70	3,168.50	326.65	
A&P - Admin & Planning				0.10	0.10	22.00	220.00	
A&P - Strategy and Planning			0.30		0.30	94.50	315.00	
A&P - Case Accounting - General	0.10				0.10	77.50	775.00	
A&P - Case Accounting		0.20	1.20	0.50	1.90	600.00	315.79	
A&P - Case Control and Review			6.00		6.00	1,927.50	321.25	
A&P - Fee and WIP			1.00		1.00	352.50	352.50	
A&P - General Administration			0.30		0.30	94.50	315.00	
Creditors		1.10	1.70		2.80	1,231.50	439.82	
CRE - Secured Creditors		1.10	1.50		2.60	1,143.50	439.81	
CRE - Unsecured Creditors			0.20		0.20	88.00	440.00	
Statutory Compliance		2.80	10.30	0.10	13.20	5,474.50	414.73	
STA - Appointment Formalities			0.60		0.60	189.00	315.00	
STA - Tax/VAT - Post appointment			4.40	0.10	4.50	1,820.50	404.56	
STA - Statutory Reporting/ Meetings		2.80	5.30		8.10	3,465.00	427.78	
Total Hours	0.10	4.10	20.80	0.70	25.70	9,874.50	384.22	

Disbursements for the period

28 October 2023 to 26 April 2024

	Value £
Category 1	
Prof. Services	200.00
Grand Total	200.00

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st May 2022	1st May 2023
Appointment taker / Partner	640-740	675-775
Managers / Directors	480-580	505-610
Other Professional	300-420	315-440
Junior Professional & Support	190-260	200-275

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Details of the Administrators’ time costs and disbursements for the Period and cumulative

Country Attire Limited (In Liquidation)
Time charged for the period 28 April 2023 to 26 April 2024

	Appointment Takers /			Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
	Partners	Managers / Directors	Other Professional				
– Administration and Planning	0.10	6.40	15.55	1.00	23.05	8,777.75	380.81
A&P - Admin & Planning				0.10	0.10	22.00	220.00
A&P - Strategy and Planning		0.30	0.55		0.85	343.50	404.12
A&P - Case Accounting - Gen	0.10		0.40		0.50	203.50	407.00
A&P - Case Accounting		0.50	1.60	0.90	3.00	1,014.25	338.08
A&P - Case Control and Review		5.60	10.70		16.30	6,412.00	393.37
A&P - Fee and WIP			1.00		1.00	352.50	352.50
A&P - General Administration			1.10		1.10	352.00	320.00
A&P - Insurance			0.20		0.20	78.00	390.00
– Creditors		2.10	2.20		4.30	1,934.00	449.77
CRE - Secured Creditors		2.10	2.00		4.10	1,846.00	450.24
CRE - Unsecured Creditors			0.20		0.20	88.00	440.00
– Investigation	0.30	0.40	1.60		2.30	938.50	408.04
INV - CDDA Enquiries	0.30				0.30	232.50	775.00
INV - Investigatory Work		0.40	1.60		2.00	706.00	353.00
– Statutory Compliance	1.90	7.70	20.35	0.10	30.05	12,686.50	422.18
STA - Appointment Formalities		1.20	0.90		2.10	893.50	425.48
STA - Bonding/ Statutory Advertising			0.50		0.50	157.50	315.00
STA - Statement of Affairs	0.20	1.70	3.20		5.10	2,021.50	396.37
STA -Statutory Compliance - C	0.30		0.25		0.55	325.00	590.91
STA - Tax/VAT - Post appointment		0.10	4.60	0.10	4.80	1,949.00	406.04
STA - Statutory Reporting/ Me	1.40	4.70	10.90		17.00	7,340.00	431.76
Total Hours	2.30	16.60	39.70	1.10	59.70	24,336.75	407.65

Disbursements for the period
28 April 2023 to 26 April 2024

	Value £			
– Category 1				
Advertising	92.25			
Bonding	20.00	FRP Charge out rates	From	
Postage	10.85	Grade	1st May 2022	1st May 2023
Prof. Services	200.00	Appointment taker / Partner	640-740	675-775
Grand Total	323.10	Managers / Directors	480-580	505-610
		Other Professional	300-420	315-440
		Junior Professional & Support	190-260	200-275
Mileage is charged at the HMRC rate prevailing at the time the cost was incurred				

The Companies (In Administration)
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FRP

Details of the Administrators' time costs and disbursements for the Period and cumulative

Surfdome Shop Limited (In Liquidation)

Time charged for the period 28 October 2023 to 26 April 2024

	Appointment Takers /							
	Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £	
▬ Administration and Planning	0.10	0.10	8.50	1.00	9.70	3,135.00		323.20
A&P - Admin & Planning				0.30	0.30	66.00		220.00
A&P - Strategy and Planning			0.30		0.30	94.50		315.00
A&P - Case Accounting - General	0.10				0.10	77.50		775.00
A&P - Case Accounting		0.10	1.90	0.70	2.70	837.50		310.19
A&P - Case Control and Review			5.10		5.10	1,644.00		322.35
A&P - Fee and WIP			1.00		1.00	352.50		352.50
A&P - General Administration			0.20		0.20	63.00		315.00
▬ Creditors		1.10	1.10		2.20	1,017.50		462.50
CRE - Secured Creditors		1.10	1.10		2.20	1,017.50		462.50
▬ Statutory Compliance		2.80	10.20	0.10	13.10	5,443.00		415.50
STA - Appointment Formalities			0.60		0.60	189.00		315.00
STA - Statement of Affairs			0.70		0.70	308.00		440.00
STA - Tax/VAT - Post appointment			4.40	0.10	4.50	1,820.50		404.56
STA - Statutory Reporting/ Meetings		2.80	4.50		7.30	3,125.50		428.15
Total Hours	0.10	4.00	19.80	1.10	25.00	9,595.50		383.82

Disbursements for the period

28 October 2023 to 26 April 2024

	Value £
▬ Category 1	
Prof. Services	200.00
Grand Total	200.00

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From	
	1st May 2022	1st May 2023
Appointment taker / Partner	640-740	675-775
Managers / Directors	480-580	505-610
Other Professional	300-420	315-440
Junior Professional & Support	190-260	200-275

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Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

Surfdome Shop Limited (In Liquidation)

Time charged for the period 28 April 2023 to 26 April 2024

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrrly Rate £
Administration and Planning	0.10	7.10	15.45	1.35	24.00	9,230.50	384.60
A&P - Admin & Planning				0.30	0.30	66.00	220.00
A&P - Strategy and Planning		0.30	0.55		0.85	343.50	404.12
A&P - Case Accounting - Gen	0.10		0.40		0.50	203.50	407.00
A&P - Case Accounting		0.40	2.20	1.05	3.65	1,199.50	328.63
A&P - Case Control and Review		6.30	10.10		16.40	6,616.50	403.45
A&P - Fee and WIP			1.00		1.00	352.50	352.50
A&P - General Administration		0.10	1.00		1.10	371.00	337.27
A&P - Insurance			0.20		0.20	78.00	390.00
Creditors		2.10	1.60		3.70	1,720.00	464.86
CRE - Secured Creditors		2.10	1.60		3.70	1,720.00	464.86
Investigation	0.30	0.40	1.90		2.60	1,033.00	397.31
INV - CDDA Enquiries	0.30				0.30	232.50	775.00
INV - Investigatory Work		0.40	1.90		2.30	800.50	348.04
Statutory Compliance	1.70	7.70	21.95	0.10	31.45	13,052.00	415.01
STA - Appointment Formalities		1.20	0.90		2.10	893.50	425.48
STA - Bonding/ Statutory Advertising			0.50		0.50	157.50	315.00
STA - Statement of Affairs		1.70	5.10		6.80	2,552.50	375.37
STA - Statutory Compliance - C	0.30		0.25		0.55	325.00	590.91
STA - Tax/VAT - Post appointment		0.10	4.60	0.10	4.80	1,949.00	406.04
STA - Statutory Reporting/ Me	1.40	4.70	10.60		16.70	7,174.50	429.61
Total Hours	2.10	17.30	40.90	1.45	61.75	25,035.50	405.43

Disbursements for the period

28 April 2023 to 26 April 2024

	Value £
Category 1	
Advertising	92.25
Bonding	20.00
Postage	11.95
Prof. Services	200.00
Grand Total	324.20

FRP Charge out rates

	From	
Grade	1st May 2022	1st May 2023
Appointment taker / Partner	640-740	675-775
Managers / Directors	480-580	505-610
Other Professional	300-420	315-440
Junior Professional & Support	190-260	200-275

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

The Companies (In Administration)
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Details of the Administrators' time costs and disbursements for the Period and cumulative

Internet Fusions Group Limited - Post (In Liquidation)

Time charged for the period 28 October 2023 to 26 April 2024

	Appointment Takers /							
	Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £	
Administration and Planning	0.25	45.10	19.50	0.80	65.65	34,878.75	531.28	
A&P - Admin & Planning				0.10	0.10	22.00	220.00	
A&P - Strategy and Planning			0.30		0.30	94.50	315.00	
A&P - Case Accounting - General	0.25				0.25	193.75	775.00	
A&P - Case Accounting		0.10	1.40	0.70	2.20	656.50	298.41	
A&P - Case Control and Review			6.10		6.10	1,959.00	321.15	
A&P - Fee and WIP			1.00		1.00	352.50	352.50	
A&P - General Administration			0.30		0.30	94.50	315.00	
D&C - IT - Discovery / Collection		19.00	10.40		29.40	15,646.00	532.18	
PRES - IT - Rest/Presentation of Data and Systems		26.00			26.00	15,860.00	610.00	
Creditors		2.60	1.80		4.40	2,143.50	487.16	
CRE - Secured Creditors		1.10	1.70		2.80	1,206.50	430.89	
CRE - Unsecured Creditors		0.40	0.10		0.50	266.00	532.00	
CRE - Landlord		1.10			1.10	671.00	610.00	
Investigation			0.50		0.50	157.50	315.00	
INV - Investigatory Work			0.50		0.50	157.50	315.00	
Statutory Compliance		2.80	9.40	0.10	12.30	5,066.00	411.87	
STA - Appointment Formalities			0.60		0.60	189.00	315.00	
STA - Tax/VAT - Post appointment		1.80	3.40	0.10	5.30	2,478.50	467.64	
STA - Statutory Reporting/ Meetings		1.00	5.40		6.40	2,398.50	374.77	
Total Hours	0.25	50.50	31.20	0.90	82.85	42,245.75	509.91	

Disbursements for the period

28 October 2023 to 26 April 2024

	Value £
Category 1	
Prof. Services	200.00
Grand Total	200.00

FRP Charge out rates

Grade	From 1st May 2022	1st May 2023
Appointment taker / Partner	640-740	675-775
Managers / Directors	480-580	505-610
Other Professional	300-420	315-440
Junior Professional & Support	190-260	200-275

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

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Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

Internet Fusions Group Limited - Post (In Liquidation)

Time charged for the period 28 April 2023 to 26 April 2024

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
= Administration and Planning	1.60	48.70	22.90	1.15	74.35	39,024.00	524.87
A&P - Admin & Planning				0.10	0.10	22.00	220.00
A&P - Strategy and Planning	1.35		0.30		1.65	1,140.75	691.36
A&P - Case Accounting - General	0.25		0.30		0.55	288.25	524.09
A&P - Case Accounting		0.10	1.50	1.05	2.65	783.00	295.47
A&P - Case Control and Review		3.60	8.90		12.50	4,774.00	381.92
A&P - Fee and WIP			1.00		1.00	352.50	352.50
A&P - General Administration			0.50		0.50	157.50	315.00
D&C - IT - Discovery / Collection		19.00	10.40		29.40	15,646.00	532.18
PRES - IT - Rest/Presentation of Data and Systems		26.00			26.00	15,860.00	610.00
= Creditors		9.80	2.10		11.90	6,199.00	520.92
CRE - Employees		0.50			0.50	252.50	505.00
CRE - Secured Creditors		1.90	1.70		3.60	1,640.50	455.69
CRE - Unsecured Creditors		0.40	0.40		0.80	360.50	450.63
CRE - Landlord		1.10			1.10	671.00	610.00
CRE - Shareholders		5.90			5.90	3,274.50	555.00
= Investigation	0.30		16.35	0.50	17.15	6,589.00	384.20
INV - CDDA Enquiries	0.30				0.30	232.50	775.00
INV - Investigatory Work			2.10		2.10	661.50	315.00
INV - IT - Investigations			14.25	0.50	14.75	5,695.00	386.10
= Statutory Compliance	0.30	3.30	13.20	0.10	16.90	6,748.00	399.29
STA - Appointment Formalities			0.60		0.60	189.00	315.00
STA - Statement of Affairs		0.40	1.60		2.00	706.00	353.00
STA - Statutory Compliance - C	0.30				0.30	232.50	775.00
STA - Tax/VAT - Post appointment		1.90	3.40	0.10	5.40	2,529.00	468.33
STA - Statutory Reporting/ Meetings		1.00	7.60		8.60	3,091.50	359.48
Total Hours	2.20	61.80	54.55	1.75	120.30	58,560.00	486.78

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Details of the Administrators’ time costs and disbursements for the Period and cumulative

Internet Fusions Group Limited - Post (In Liquidation)

Disbursements for the period	
28 April 2023 to 26 April 2024	
	Value £
- Category 1	
Advertising	92.25
Bonding	10.00
Computer Consumables	234.25
Consultancy	210.00
Prof. Services	200.00
Taxis	101.64
Grand Total	848.14

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates		
	From	
Grade	1st May 2022	1st May 2023
Appointment taker / Partner	640-740	675-775
Managers / Directors	480-580	505-610
Other Professional	300-420	315-440
Junior Professional & Support	190-260	200-275

Appendix D

FRP

Details of the Administrators' time costs and disbursements for the Period and cumulative

Newtyle Trading Company Limited (In Liquidation)

Time charged for the period 28 October 2023 to 26 April 2024

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrlly Rate £
= Administration and Planning	0.10	0.10	8.20	0.60	9.00	2,929.00	325.44
A&P - Admin & Planning				0.10	0.10	22.00	220.00
A&P - Strategy and Planning			0.30		0.30	94.50	315.00
A&P - Case Accounting - General	0.10				0.10	77.50	775.00
A&P - Case Accounting		0.10	1.20	0.50	1.80	549.50	305.28
A&P - Case Control and Review			5.50		5.50	1,770.00	321.82
A&P - Fee and WIP			1.00		1.00	352.50	352.50
A&P - General Administration			0.20		0.20	63.00	315.00
= Creditors		1.10	1.40		2.50	1,112.00	444.80
CRE - Secured Creditors		1.10	1.40		2.50	1,112.00	444.80
= Statutory Compliance		2.80	8.10	0.10	11.00	4,531.50	411.95
STA - Appointment Formalities			0.60		0.60	189.00	315.00
STA - Tax/VAT - Post appointment			2.40	0.10	2.50	940.50	376.20
STA - Statutory Reporting/ Meetings		2.80	5.10		7.90	3,402.00	430.63
Total Hours	0.10	4.00	17.70	0.70	22.50	8,572.50	381.00

Disbursements for the period

28 October 2023 to 26 April 2024

Value £
Grand Total

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st May 2022	1st May 2023
Appointment taker / Partner	640-740	675-775
Managers / Directors	480-580	505-610
Other Professional	300-420	315-440
Junior Professional & Support	190-260	200-275

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Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

Newtyle Trading Company Limited (In Liquidation)

Time charged for the period 28 April 2023 to 26 April 2024

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrlly Rate £
Administration and Planning	0.10	7.00	15.05	1.10	23.25	8,978.25	386.16
A&P - Admin & Planning				0.10	0.10	22.00	220.00
A&P - Strategy and Planning		0.30	0.30		0.60	246.00	410.00
A&P - Case Accounting - Gen	0.10		0.30		0.40	172.00	430.00
A&P - Case Accounting		0.40	1.50	1.00	2.90	947.25	326.64
A&P - Case Control and Review		6.30	10.75		17.05	6,840.00	401.17
A&P - Fee and WIP			1.00		1.00	352.50	352.50
A&P - General Administration			1.00		1.00	320.50	320.50
A&P - Insurance			0.20		0.20	78.00	390.00
Creditors		2.20	2.30	0.20	4.70	2,065.00	439.36
CRE - Secured Creditors		2.10	1.90		4.00	1,814.50	453.63
CRE - Unsecured Creditors		0.10	0.40	0.20	0.70	250.50	357.86
Investigation	0.30	0.40	1.90		2.60	1,033.00	397.31
INV - CDDA Enquiries	0.30				0.30	232.50	775.00
INV - Investigatory Work		0.40	1.90		2.30	800.50	348.04
Statutory Compliance	1.90	7.50	18.25	0.10	27.75	11,685.00	421.08
STA - Appointment Formalities		1.20	0.80		2.00	856.50	428.25
STA - Bonding/ Statutory Advertising			0.50		0.50	157.50	315.00
STA - Statement of Affairs	0.20	1.50	3.10		4.80	1,889.00	393.54
STA - Statutory Compliance - C	0.30				0.30	232.50	775.00
STA - Tax/VAT - Post appointment		0.10	2.60	0.10	2.80	1,069.00	381.79
STA - Statutory Reporting/ Me	1.40	4.70	11.25		17.35	7,480.50	431.15
Total Hours	2.30	17.10	37.50	1.40	58.30	23,761.25	407.57

Disbursements for the period

28 April 2023 to 26 April 2024

	Value £		From	
Category 1		FRP Charge out rates		
Advertising	92.25	Grade	1st May 2022	1st May 2023
Bonding	20.00	Appointment taker / Partner	640-740	675-775
Postage	4.34	Managers / Directors	480-580	505-610
Grand Total	116.59	Other Professional	300-420	315-440
		Junior Professional & Support	190-260	200-275

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

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Appendix E

Receipts and payments account for the Period and cumulative for each of the Companies



Country Attire Holdings Limited (In Administration) Joint Administrators' Summary of Receipts & Payments			
Statement of Affairs £		From 28/10/2023 To 26/04/2024 £	From 28/04/2023 To 26/04/2024 £
50,000.00	SECURED ASSETS		
1.00	Goodwill	NIL	50,000.00
	Intellectual Property	NIL	1.00
	Bank Interest - Fixed	688.19	786.06
		688.19	50,787.06
	COSTS OF REALISATION		
	Administrators' Fees	12,732.50	12,732.50
	Administrators' Disbursements	115.59	115.59
	VAT irrecoverable	2,569.82	2,569.82
		(15,417.91)	(15,417.91)
(7,695,924.00)	SECURED CREDITORS		
	HSBC Bank PLC	35,541.40	35,541.40
		(35,541.40)	(35,541.40)
	ASSET REALISATIONS		
	Bank Interest Gross	172.25	172.25
1.00	Contracts	NIL	1.00
NIL	Corporation Tax Refund	NIL	NIL
NIL	Intercompany	NIL	NIL
		172.25	173.25
	COST OF REALISATIONS		
	Administrators' Disbursements	1.00	1.00
		(1.00)	(1.00)
(319.15)	UNSECURED CREDITORS		
	Intercompany Liability	NIL	NIL
		NIL	NIL
(9,502,591.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(17,148,832.15)		(50,099.87)	NIL
	REPRESENTED BY		
			NIL

Country Attire Limited (In Administration) Joint Administrators' Summary of Receipts & Payments			
Statement of Affairs £		From 28/10/2023 To 26/04/2024 £	From 28/04/2023 To 26/04/2024 £
1.00	SECURED ASSETS		
50,000.00	Goodwill	NIL	1.00
	Intellectual Property	NIL	50,000.00
	Bank Interest - Fixed	688.19	786.06
		688.19	50,787.06
	COSTS OF REALISATION		
	Administrators' Fees	11,514.00	11,514.00
	Administrators' Disbursements	322.10	322.10
		(11,836.10)	(11,836.10)
(7,695,924.00)	SECURED CREDITORS		
	HSBC Bank PLC	39,123.21	39,123.21
		(39,123.21)	(39,123.21)
	ASSET REALISATIONS		
	Bank Interest Gross	172.25	172.25
1.00	Contracts	NIL	1.00
NIL	Intercompany	NIL	NIL
		172.25	173.25
	COST OF REALISATIONS		
	Administrators' Disbursements	1.00	1.00
		(1.00)	(1.00)
(9,329.00)	SECONDARY PREFERENTIAL CREDITORS		
	HMRC	NIL	NIL
		NIL	NIL
(134,116.21)	UNSECURED CREDITORS		
(4,069.82)	Intercompany Liability	NIL	NIL
	Unsecured Creditors	NIL	NIL
		NIL	NIL
(100.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(7,793,537.03)		(50,099.87)	NIL
	REPRESENTED BY		
			NIL

Receipts and payments account for the Period and cumulative for each of the Companies



Internet Fusion Group Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs		From 28/10/2023 To 26/04/2024	From 28/04/2023 To 26/04/2024
£		£	£
	SECURED ASSETS		
1.00	Intellectual Property	NIL	1.00
50,000.00	Goodwill	NIL	50,000.00
	Bank Interest - Fixed	1,174.50	1,465.03
		1,174.50	51,466.03
	COSTS OF REALISATION		
	Administrators' Fees	15,000.00	15,000.00
	Administrators' Disbursements	847.14	847.14
		(15,847.14)	(15,847.14)
	SECURED CREDITORS		
(7,695,924.00)	HSCB Bank PLC	35,849.89	35,849.89
(27,174,282.28)	Lombard Odier Asset Management	NIL	NIL
		(35,849.89)	(35,849.89)
	ASSET REALISATIONS		
	Bank Interest Gross	231.00	231.00
1.00	Contracts	NIL	1.00
NIL	Intercompany	NIL	NIL
NIL	Investment in subsidiaries	NIL	NIL
NIL	VAT Refund	NIL	NIL
		231.00	232.00
	COST OF REALISATIONS		
	Administrators' Disbursements	1.00	1.00
		(1.00)	(1.00)
	UNSECURED CREDITORS		
(157,000.00)	Intercompany	NIL	NIL
(26,952,725.35)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.18)	E Ordinary Shareholders	NIL	NIL
(2,293,984.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(64,223,914.81)		(50,292.53)	NIL
	REPRESENTED BY		
			NIL

FRP

FRP

Newtyle Trading Company Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs		From 28/10/2023 To 26/04/2024	From 28/04/2023 To 26/04/2024
£		£	£
	SECURED ASSETS		
1.00	Goodwill	NIL	1.00
50,000.00	Intellectual Property	NIL	50,000.00
	Bank Interest - Fixed	688.19	786.06
		688.19	50,787.06
	COSTS OF REALISATION		
	Administrators' Fees	11,897.50	11,897.50
	Administrators' Disbursements	115.59	115.59
		(12,013.09)	(12,013.09)
(7,695,924.00)	SECURED CREDITORS		
	HSBC Bank PLC	38,947.21	38,947.21
		(38,947.21)	(38,947.21)
	ASSET REALISATIONS		
	Bank Interest Gross	173.24	173.24
1.00	Contracts	NIL	1.00
NIL	Intercompany	NIL	NIL
		173.24	174.24
	COST OF REALISATIONS		
	Administrators' Disbursements	1.00	1.00
		(1.00)	(1.00)
(9,509,813.16)	UNSECURED CREDITORS		
	Intercompany	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(17,155,736.16)		(50,099.87)	0.00
	REPRESENTED BY		
			NIL

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Appendix F

Statement of expenses incurred in the Period for each of the Companies



Country Attire Holdings Limited (In Administration) Statement of expenses for the period ended 26 April 2024		
Expenses	Period to 26 April 2024 £	Cumulative period to 26 April 2024 £
Office Holders' remuneration (Time costs)	9,977	26,605
Office Holders' disbursements	-	117
VAT irrecoverable	2,570	2,570
Total	12,546	29,291

Country Attire Limited (In Administration) Statement of expenses for the period ended 26 April 2024		
Expenses	Period to 26 April 2024 £	Cumulative period to 26 April 2024 £
Office Holders' remuneration (Time costs)	9,675	24,337
Office Holders' disbursements	200	323
Total	9,875	24,660

Appendix F

Statement of expenses incurred in the Period for each of the Companies



Surfdome Shop Limited (In Administration) Statement of expenses for the period ended 26 April 2024		
Expenses	Period to 26 April 2024 £	Cumulative period to 26 April 2024 £
Office Holders' remuneration (Time costs)	9,596	25,036
Office Holders' disbursements	200	324
Total	9,796	25,360

Newtyle Trading Company Limited (In Administration) Statement of expenses for the period ended 26 April 2024		
Expenses	Period to 26 April 2024 £	Cumulative period to 26 April 2024 £
Office Holders' remuneration (Time costs)	8,573	23,761
Office Holders' disbursements	-	117
Total	8,573	23,878

Appendix F

Statement of expenses incurred in the Period for each of the Companies



Internet Fusion Group Limited (In Administration) Statement of expenses for the period ended 26 April 2024		
Expenses	Period to 26 April 2024 £	Cumulative period to 26 April 2024 £
Office Holders' remuneration (Time costs)	42,246	58,560
Office Holders' disbursements	200	848
Total	42,446	59,408