

Ipsemet Limited

Unaudited Abbreviated Accounts

for the Period from 7 November 2014 to 31 March 2015

Ipsemet Limited
Contents

Abbreviated Balance Sheet

☐ ☐ 1
☐ 2 to 3

Notes to the Abbreviated Accounts

Ipsemet Limited
(Registration number: 08750571)
Abbreviated Balance Sheet at 31 March 2015

	Note	31 March 2015 £	6 November 2014 £
Fixed assets			
Intangible fixed assets		44,200	22,000
Current assets			
Debtors		2,534	4,476
Cash at bank and in hand		9,433	17,117
		11,967	21,593
Creditors: Amounts falling due within one year		(7,449)	(15,118)
Net current assets		4,518	6,475
Net assets		48,718	28,475
Capital and reserves			
Called up share capital	3	95	60
Share premium account		50,915	29,950
Profit and loss account		(2,292)	(1,535)
Shareholders' funds		48,718	28,475

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 3 August 2015 and signed on its behalf by:

.....
Mr Charles Thomas Martin
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Ipsemet Limited
Notes to the Abbreviated Accounts for the Period from 7 November 2014 to 31 March
2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Amortisation

Amortisation is charged on the following basis:

Asset class	Amortisation method and rate
Development costs	Amortisation has not been charged during the development phase

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Total £
Cost		
At 7 November 2014	22,000	22,000
Additions	22,200	22,200
At 31 March 2015	44,200	44,200
Depreciation		
At 31 March 2015	-	-
Net book value		
At 31 March 2015	44,200	44,200
At 6 November 2014	22,000	22,000

Ipsemet Limited
Notes to the Abbreviated Accounts for the Period from 7 November 2014 to 31 March
2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

	31 March 2015		6 November 2014	
	No.	£	No.	£
Ordinary of £0.01 each	9,500	95	6,000	60
	<hr/>	<hr/>	<hr/>	<hr/>

New shares allotted

During the period 3,500 ordinary shares having an aggregate nominal value of £35 were allotted for an aggregate consideration of £21,000.

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.