

**AUTOMOTIVE DESIGN &  
DEVELOPMENT LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 OCTOBER 2016**

**MAGEE GAMMON**

Chartered Accountants

Henwood House

Henwood

Ashford

Kent

TN24 8DH

**AUTOMOTIVE DESIGN & DEVELOPMENT LIMITED**  
**REGISTERED NUMBER: 08748971**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2016**

	<u>Note</u>	2016	2015
<b>FIXED ASSETS</b>			
Intangible assets	2	9,889	9,677
Tangible assets	3	<u>1,159</u>	<u>1,191</u>
		11,048	10,868
<b>CURRENT ASSETS</b>			
Stocks		2,000	-
Debtors		81,351	58,609
Cash at bank		<u>124,225</u>	<u>94,971</u>
		207,576	153,580
<b>CREDITORS: amounts falling due within one year</b>		<u>(100,851)</u>	<u>(65,192)</u>
<b>NET CURRENT ASSETS</b>		<u>106,725</u>	<u>88,388</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 117,773</u>	<u>£ 99,256</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>117,673</u>	<u>99,156</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 117,773</u>	<u>£ 99,256</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

# **AUTOMOTIVE DESIGN & DEVELOPMENT LIMITED**

## **ABBREVIATED BALANCE SHEET (continued) AS AT 31 OCTOBER 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 March 2017.

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**R E Woods**

Director

The notes on pages 3 to 4 form part of these financial statements.

# **AUTOMOTIVE DESIGN & DEVELOPMENT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016**

### **1. Accounting policies**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### **1.3 Intangible fixed assets and amortisation**

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Amortisation is provided at the following rates:

Patents	-	Over the term of the patent
Trademarks	-	Over the term of the trademark

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	15% straight line basis
Office equipment	-	20% straight line basis

#### **1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

# AUTOMOTIVE DESIGN & DEVELOPMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

### 2. Intangible fixed assets

#### Cost

At 1 November 2015	9,701
Additions	<u>355</u>
At 31 October 2016	<u>10,056</u>

#### Amortisation

At 1 November 2015	24
Charge for the year	<u>143</u>
At 31 October 2016	<u>167</u>

#### Net book value

At 31 October 2016	£ <u>9,889</u>
At 31 October 2015	£ <u>9,677</u>

### 3. Tangible fixed assets

#### Cost

At 1 November 2015	1,591
Additions	<u>240</u>
At 31 October 2016	<u>1,831</u>

#### Depreciation

At 1 November 2015	400
Charge for the year	<u>272</u>
At 31 October 2016	<u>672</u>

#### Net book value

At 31 October 2016	£ <u>1,159</u>
At 31 October 2015	£ <u>1,191</u>

### 4. Share capital

	2016	2015
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.