

**COMPANY REGISTRATION NUMBER: 08746769**

**Day Estates Ltd**  
**Filleted Unaudited Financial Statements**  
**31 August 2022**

**SATURDAY**



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**COMPANIES HOUSE**

**Day Estates Ltd**  
**Statement of Financial Position**  
**31 August 2022**

	Note	31 Aug 22 £	£	31 Oct 21 £
<b>Fixed assets</b>				
Investment property	4		–	590,000
<b>Current assets</b>				
Debtors	5	–		16,306
Cash at bank and in hand		<u>294,798</u>		<u>15,476</u>
		<u>294,798</u>		<u>31,782</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(74,748)</u>		<u>(135,467)</u>
<b>Net current assets/(liabilities)</b>			<u>220,050</u>	<u>(103,685)</u>
<b>Total assets less current liabilities</b>			<u>220,050</u>	<u>486,315</u>
<b>Creditors: amounts falling due after more than one year</b>	7		–	(107,260)
<b>Net assets</b>			<u>220,050</u>	<u>379,055</u>
<b>Capital and reserves</b>				
Called up share capital			6	6
Profit and loss account			<u>220,044</u>	<u>379,049</u>
<b>Shareholder funds</b>			<u>220,050</u>	<u>379,055</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

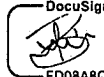
- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 5 form part of these financial statements.

**Day Estates Ltd**  
**Statement of Financial Position** *(continued)*

**31 August 2022**

These financial statements were approved by the board of directors and authorised for issue on 3 November 2022, and are signed on behalf of the board by:

DocuSigned by:  
  
FD08A8CDCF8B41D...  
Mr J Bodner  
Director

Company registration number: 08746769

The notes on pages 3 to 5 form part of these financial statements.

**Day Estates Ltd**  
**Notes to the Financial Statements**  
**Period from 1 November 2021 to 31 August 2022**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Riverside Road, London, N15 6DA.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover shown in the Profit and Loss Account represents amounts of rental income receivable during the period.

**Property outgoings**

Property outgoings are recognised in the Profit and Loss Account in the year in which they are incurred.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Day Estates Ltd****Notes to the Financial Statements** *(continued)***Period from 1 November 2021 to 31 August 2022****3. Accounting policies** *(continued)***Investment properties**

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are recognised initially at cost.

Subsequent to initial recognition investment properties are measured at fair value. Any gains or losses arising from changes in the fair value are recognised in the profit and loss account in the period that they arise.

Investment property fair value is determined by the Directors based on their understanding of property market conditions and the specific property concerned, using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**4. Investment property**

	<b>Land and buildings £</b>
<b>Valuation</b>	
At 1 November 2021	590,000
Disposals	<u>(590,000)</u>
<b>At 31 August 2022</b>	<u>—</u>
<b>Carrying amount</b>	
At 31 August 2022	<u>—</u>
At 31 October 2021	<u>590,000</u>

The historical cost of the property was £0 (2021: £339,164).

**5. Debtors**

	<b>31 Aug 22 £</b>	<b>31 Oct 21 £</b>
Other debtors	<u>—</u>	<u>16,306</u>

**Day Estates Ltd****Notes to the Financial Statements** *(continued)***Period from 1 November 2021 to 31 August 2022****6. Creditors: amounts falling due within one year**

	<b>31 Aug 22</b>	<b>31 Oct 21</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	–	15
Trade creditors	–	25,743
Corporation tax	<b>33,760</b>	–
Social security and other taxes	–	1,830
Other creditors	<b>40,988</b>	<b>107,879</b>
	<b><u>74,748</u></b>	<b><u>135,467</u></b>

Other creditors include amounts totalling £39,308 (2021 £106,619) outstanding to the directors and persons connected to the directors.

**7. Creditors: amounts falling due after more than one year**

	<b>31 Aug 22</b>	<b>31 Oct 21</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	–	<b><u>107,260</u></b>

Certain bank loans are secured with a legal charge on the company's investment property.