

**DAVE PLACE LTD**  
**Unaudited Financial Statements**  
**for the Year Ended 31 October 2020**

Botros & Co  
Chartered Accountants  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

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for the Year Ended 31 October 2020**

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**DAVE PLACE LTD**

**Company Information  
for the Year Ended 31 October 2020**

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**DIRECTORS:**

M A Watt  
D W N Watt-SNR

**REGISTERED OFFICE:**

4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

**REGISTERED NUMBER:**

08745681 (England and Wales)

**ACCOUNTANTS:**

Botros & Co  
Chartered Accountants  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

**BANKERS:**

HSBC Bank plc  
55 Victoria Street  
Grimsby  
N. E. Lincolnshire  
DN31 1UX

**Balance Sheet**  
**31 October 2020**

|                                              | Notes | 31.10.20<br>£ | £             | 31.10.19<br>£ | £             |
|----------------------------------------------|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Tangible assets                              | 4     |               | <b>2,785</b>  |               | 3,606         |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Stocks                                       | 5     | <b>8,940</b>  |               | 10,890        |               |
| Debtors                                      | 6     | <b>5,000</b>  |               | -             |               |
| Cash at bank and in hand                     |       | <b>11,535</b> |               | <b>10,788</b> |               |
|                                              |       | <b>25,475</b> |               | 21,678        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          | 7     | <b>6,409</b>  |               | <b>8,680</b>  |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <b>19,066</b> |               | 12,998        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <b>21,851</b> |               | <b>16,604</b> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      | 8     |               | <b>100</b>    |               | 100           |
| Retained earnings                            | 9     |               | <b>21,751</b> |               | 16,504        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <b>21,851</b> |               | <b>16,604</b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 December 2020 and were signed on its behalf by:

M A Watt - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2020**

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**1. STATUTORY INFORMATION**

Dave Place Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover represent sale invoices.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment    | - 33% on cost             |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020

## 4. TANGIBLE FIXED ASSETS

|                                           | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£  |
|-------------------------------------------|-----------------------------|----------------------------------|----------------------------|--------------|
| <b>COST</b>                               |                             |                                  |                            |              |
| At 1 November 2019<br>and 31 October 2020 | <u>3,304</u>                | <u>2,595</u>                     | <u>1,531</u>               | <u>7,430</u> |
| <b>DEPRECIATION</b>                       |                             |                                  |                            |              |
| At 1 November 2019                        | <u>2,058</u>                | <u>1,035</u>                     | <u>731</u>                 | <u>3,824</u> |
| Charge for year                           | <u>187</u>                  | <u>234</u>                       | <u>400</u>                 | <u>821</u>   |
| At 31 October 2020                        | <u>2,245</u>                | <u>1,269</u>                     | <u>1,131</u>               | <u>4,645</u> |
| <b>NET BOOK VALUE</b>                     |                             |                                  |                            |              |
| At 31 October 2020                        | <u>1,059</u>                | <u>1,326</u>                     | <u>400</u>                 | <u>2,785</u> |
| At 31 October 2019                        | <u>1,246</u>                | <u>1,560</u>                     | <u>800</u>                 | <u>3,606</u> |

## 5. STOCKS

|        |               |               |
|--------|---------------|---------------|
|        | 31.10.20<br>£ | 31.10.19<br>£ |
| Stocks | <u>8,940</u>  | <u>10,890</u> |

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|             |               |               |
|-------------|---------------|---------------|
|             | 31.10.20<br>£ | 31.10.19<br>£ |
| Prepayments | <u>5,000</u>  | <u>-</u>      |

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 |               |               |
|---------------------------------|---------------|---------------|
|                                 | 31.10.20<br>£ | 31.10.19<br>£ |
| Tax                             | <u>2,541</u>  | <u>5,016</u>  |
| Social security and other taxes | <u>122</u>    | <u>334</u>    |
| Pension payable                 | <u>76</u>     | <u>-</u>      |
| Directors' loan accounts        | <u>850</u>    | <u>700</u>    |
| Accrued expenses                | <u>2,820</u>  | <u>2,630</u>  |
|                                 | <u>6,409</u>  | <u>8,680</u>  |

## 8. CALLED UP SHARE CAPITAL

|                                                               |                         |               |               |
|---------------------------------------------------------------|-------------------------|---------------|---------------|
| Allotted, issued and fully paid:<br>Number:            Class: | Nominal<br>value:<br>£1 | 31.10.20<br>£ | 31.10.19<br>£ |
| 100                  Ordinary                                 |                         | <u>100</u>    | <u>100</u>    |

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020

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9. **RESERVES**

|                     | Retained<br>earnings<br>£ |
|---------------------|---------------------------|
| At 1 November 2019  | 16,504                    |
| Profit for the year | <u>5,247</u>              |
| At 31 October 2020  | <u>21,751</u>             |

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Dave Place Ltd**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dave Place Ltd for the year ended 31 October 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Dave Place Ltd, as a body, in accordance with the terms of our engagement letter dated 24 October 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Dave Place Ltd and state those matters that we have agreed to state to the Board of Directors of Dave Place Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dave Place Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dave Place Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dave Place Ltd. You consider that Dave Place Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dave Place Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Botros & Co  
Chartered Accountants  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

10 December 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.