

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 NOVEMBER 2019 TO 30 APRIL 2021**  
**FOR**  
**SIERRA CASADESUS LIMITED**

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**FOR THE PERIOD 1 NOVEMBER 2019 TO 30 APRIL 2021**

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**SIERRA CASADESUS LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1 NOVEMBER 2019 TO 30 APRIL 2021**

**DIRECTOR:** Dr N Sierra Casadesus

**REGISTERED OFFICE:** Lothing House  
7 Quay View Business Park  
Barnards Way  
Lowestoft  
Suffolk  
NR32 2HD

**REGISTERED NUMBER:** 08745095 (England and Wales)

**ACCOUNTANTS:** Juler Tooke  
Lothing House  
Quay View Business Park  
Barnards Way  
Lowestoft  
Suffolk  
NR32 2HD

**BALANCE SHEET**  
**30 APRIL 2021**

	Notes	30.4.21 £	31.10.19 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	1,067
<b>CURRENT ASSETS</b>			
Debtors	5	6,636	6,222
Cash at bank		<u>38,614</u>	<u>22,317</u>
		45,250	28,539
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(22,232)</u>	<u>(23,941)</u>
<b>NET CURRENT ASSETS</b>		<u>23,018</u>	<u>4,598</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		23,018	5,665
<b>PROVISIONS FOR LIABILITIES</b>		-	(203)
<b>NET ASSETS</b>		<u>23,018</u>	<u>5,462</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	102	102
Retained earnings	8	<u>22,916</u>	<u>5,360</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>23,018</u>	<u>5,462</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 July 2021 and were signed by:

Dr N Sierra Casadesus - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 NOVEMBER 2019 TO 30 APRIL 2021**

**1. STATUTORY INFORMATION**

Sierra Casadesus Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2019 - 2).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 NOVEMBER 2019 TO 30 APRIL 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2019	2,139
Disposals	<u>(2,139)</u>
At 30 April 2021	<u>-</u>
<b>DEPRECIATION</b>	
At 1 November 2019	1,072
Charge for period	967
Eliminated on disposal	<u>(2,039)</u>
At 30 April 2021	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>-</u>
At 31 October 2019	<u><u>1,067</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	31.10.19
	£	£
Trade debtors	<u>6,636</u>	<u>6,222</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	31.10.19
	£	£
Trade creditors	2,240	1,537
Taxation and social security	13,498	8,930
Other creditors	<u>6,494</u>	<u>13,474</u>
	<u>22,232</u>	<u>23,941</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.21	31.10.19
			£	£
100	Ordinary shares	£1	100	100
2	Ordinary B Shares	£1	<u>2</u>	<u>2</u>
			<u>102</u>	<u>102</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 NOVEMBER 2019 TO 30 APRIL 2021**

**8. RESERVES**

	Retained earnings £
At 1 November 2019	5,360
Profit for the period	52,556
Dividends	(35,000)
At 30 April 2021	<u>22,916</u>

**9. ULTIMATE CONTROLLING PARTY**

The company was under the control of Dr N Sierra Casadesus as holder of the share capital throughout the current and previous period.

The company operates a Loan account with the Director and the balance as at 30 April 2021 was £6,494. (31 October 2019 was £13,474).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.