

**Registered Number 08744704**

**APPLETREE CARS LTD**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	29,554	21,785
		<u>29,554</u>	<u>21,785</u>
<b>Current assets</b>			
Stocks		536,729	456,897
Cash at bank and in hand		13,581	14,225
		<u>550,310</u>	<u>471,122</u>
<b>Creditors: amounts falling due within one year</b>		<u>(495,777)</u>	<u>(459,605)</u>
<b>Net current assets (liabilities)</b>		<u>54,533</u>	<u>11,517</u>
<b>Total assets less current liabilities</b>		<u>84,087</u>	<u>33,302</u>
<b>Total net assets (liabilities)</b>		<u>84,087</u>	<u>33,302</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		83,987	33,202
<b>Shareholders' funds</b>		<u>84,087</u>	<u>33,302</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2017

And signed on their behalf by:

**S Ali, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Tangible assets depreciation policy**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery over 5 years

Fixtures, fittings, tools and equipment over 5 years

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2015	23,446
Additions	14,319
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>37,765</u>
<b>Depreciation</b>	
At 1 November 2015	1,661
Charge for the year	6,550
On disposals	-
At 31 October 2016	<u>8,211</u>
<b>Net book values</b>	
At 31 October 2016	<u>29,554</u>
At 31 October 2015	<u>21,785</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.