

Registered number
08743762

Green Concept Management Ltd

Filleted Accounts

31 October 2019

Green Concept Management Ltd**Registered number:** 08743762**Balance Sheet****as at 31 October 2019**

	Notes	2019	As restated
		£	2018
			£
Fixed assets			
Intangible assets	4	414,042	428,829
Current assets			
Cash at bank and in hand		6,333	33,947
Creditors: amounts falling due within one year	5	(358,135)	(363,687)
Net current liabilities		<u>(351,802)</u>	<u>(329,740)</u>
Total assets less current liabilities		<u>62,240</u>	<u>99,089</u>
Creditors: amounts falling due after more than one year	6	(151,377)	(165,345)
Net liabilities		<u>(89,137)</u>	<u>(66,256)</u>
Capital and reserves			
Called up share capital		190,412	161,362
Profit and loss account		(279,549)	(227,618)
Shareholders' funds		<u>(89,137)</u>	<u>(66,256)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Guy de Maillé

Director

Green Concept Management Ltd
Notes to the Accounts
for the year ended 31 October 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses. Amortisation to be on a straight-line basis over 30 years.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Prior year restatement

The prior year comparatives have been restated to reflect the contribution of the rights of use of "Empreinte Photovotaïque Zéro" transferred to the company by the Director, and the amortisation of these rights.

	As restated	
	2019	2018
	Number	Number
3 Employees		
Average number of persons employed by the company	<u>-</u>	<u>-</u>

4 Intangible fixed assets		£
Rights of use of "Empreinte Photovotaïque Zéro":		
Cost		
At 1 November 2018		443,616
At 31 October 2019		<u>443,616</u>
Amortisation		
At 1 November 2018		14,787
Provided during the year		14,787
At 31 October 2019		<u>29,574</u>
Net book value		
At 31 October 2019		<u>414,042</u>
At 31 October 2018		<u>428,829</u>

	As restated	
	2019	2018
	£	£
5 Creditors: amounts falling due within one year		
Bank loans and overdrafts	5,362	1,425
Trade creditors	194	-
Taxation and social security costs	50	(1,142)
Other creditors	352,529	363,404
	<u>358,135</u>	<u>363,687</u>

	As restated	
	2019	2018
	£	£
6 Creditors: amounts falling due after one year		
Other creditors	<u>151,377</u>	<u>165,345</u>

7 Contingent asset

The lawyers of the company consider it probable that the company will receive proceeds of GBP2,651,056 (€3,414,560 translated at the balance sheet rate of 1.1271) by 31st December

2022 as a result of a current litigation process against Portimao Town Hall, Portugal.

8 Loans from directors	As restated			As restated
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Guy de Maillé				
Loan payable to Guy de Maillé	348,320	(2,081)	4,789	351,028
	<u>348,320</u>	<u>(2,081)</u>	<u>4,789</u>	<u>351,028</u>

Interest free and repayable on demand

9 Other information

Green Concept Management Ltd is a private company limited by shares and incorporated in England. Its registered office is:

85 Great Portland Street

First Floor

London

W1W 7LT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.