

**BROAK BUSINESS CONSULTANCY LIMITED**

**Company Registration Number:  
08743582 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 August 2018**

**Period of accounts**

**Start date: 01 September 2017**

**End date: 31 August 2018**

# **BROAK BUSINESS CONSULTANCY LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 August 2018**

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# BROAK BUSINESS CONSULTANCY LIMITED

## Balance sheet

As at 31 August 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	2	21,096	7,691
<b>Total fixed assets:</b>		<u>21,096</u>	<u>7,691</u>
<b>Current assets</b>			
Debtors:		373	14,653
Cash at bank and in hand:		550	1,852
<b>Total current assets:</b>		<u>923</u>	<u>16,505</u>
Creditors: amounts falling due within one year:		(2,250)	(460)
<b>Net current assets (liabilities):</b>		<u>(1,327)</u>	<u>16,045</u>
Total assets less current liabilities:		19,769	23,736
Creditors: amounts falling due after more than one year:	3	(32,659)	(32,659)
<b>Total net assets (liabilities):</b>		<u>(12,890)</u>	<u>(8,923)</u>
<b>Capital and reserves</b>			
Called up share capital:		100	100
Profit and loss account:		(12,990)	(9,023)
<b>Shareholders funds:</b>		<u>(12,890)</u>	<u>(8,923)</u>

The notes form part of these financial statements

## **BROAK BUSINESS CONSULTANCY LIMITED**

### **Balance sheet statements**

For the year ending 31 August 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 May 2019  
and signed on behalf of the board by:**

Name: Azeem Olalekan Akanji Kazeem  
Status: Director

The notes form part of these financial statements

# **BROAK BUSINESS CONSULTANCY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2018**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### **Tangible fixed assets and depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Office Equipment and Motor Vehicles straight line at 15%

# **BROAK BUSINESS CONSULTANCY LIMITED**

## **Notes to the Financial Statements** **for the Period Ended 31 August 2018**

### **2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 September 2017	11,252
Additions	17,756
At 31 August 2018	<u><b>29,008</b></u>
<b>Depreciation</b>	
At 01 September 2017	3,561
Charge for year	4,351
At 31 August 2018	<u><b>7,912</b></u>
<b>Net book value</b>	
At 31 August 2018	<u><u><b>21,096</b></u></u>
At 31 August 2017	<u><u><b>7,691</b></u></u>

# **BROAK BUSINESS CONSULTANCY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2018**

### **3. Creditors: amounts falling due after more than one year note**

TRANSACTIONS WITH DIRECTORS  
Name of director receiving advance or credit: Azeem Olalekan Akanji Kazeem  
Description of the transaction: Director Loan / Investment  
Balance at 01/09/2017 £32,659  
Advances or credit made £0  
Advances or credit repaid £0  
Balance at 31/08/2018 £32,659  
The director provided an unsecured loan to the company throughout the year 2013 – 2014, 2014 – 2015, 2015 – 2016 and 2016 – 2017. The loan is provided for the duration of six years and is subordinated in favour of all third party creditors. No interest is charged on the outstanding amount for the year 2017 – 2018. At the balance sheet date 31/08/2018, the loan balance was £32,659/-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.