

**Registered Number 08743582**

**BROAK BUSINESS CONSULTANCY LIMITED**

**Abbreviated Accounts**

**31 August 2016**

## Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	5,935	1,730
		<u>5,935</u>	<u>1,730</u>
<b>Current assets</b>			
Debtors		16,013	24,300
Cash at bank and in hand		2,759	2,375
		<u>18,772</u>	<u>26,675</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,454)</u>	<u>(6,564)</u>
<b>Net current assets (liabilities)</b>		<u>17,318</u>	<u>20,111</u>
<b>Total assets less current liabilities</b>		<u>23,253</u>	<u>21,841</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(31,959)</u>	<u>(18,574)</u>
<b>Total net assets (liabilities)</b>		<u><u>(8,706)</u></u>	<u><u>3,267</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(8,806)	3,167
<b>Shareholders' funds</b>		<u><u>(8,706)</u></u>	<u><u>3,267</u></u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 May 2017

And signed on their behalf by:

**Mr Azeem Olalekan Akanji Kazeem, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Office Equipment and Motor Vehicles straight line at 15%

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2015	2,433
Additions	5,376
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>7,809</u>
<b>Depreciation</b>	
At 1 September 2015	703
Charge for the year	1,171
On disposals	-
At 31 August 2016	<u>1,874</u>
<b>Net book values</b>	
At 31 August 2016	<u>5,935</u>
At 31 August 2015	<u>1,730</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

**4 Transactions with directors**

Name of director receiving advance or credit:	Mr Azeem Olalekan Akanji Kazeem
Description of the transaction:	Director Loan / Investment
Balance at 1 September 2015:	£ 18,574
Advances or credits made:	£ 13,385
Advances or credits repaid:	-
Balance at 31 August 2016:	<u>£ 31,959</u>

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The director provided an unsecured loan to the company throughout the year 2013 – 2014, 2014 – 2015 and 2015 – 2016. The loan is provided for the duration of six years and is subordinated in favour of all third party creditors. No interest is charged on the outstanding amount for the year 2015 – 2016. At the balance sheet date 31/08/2016, the loan balance was £31,959/-

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