

Registered Number 08743582

BROAK BUSINESS CONSULTANCY LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

Notes 31/08/2015 31/10/2014

		£	£
Fixed assets			
Tangible assets	2	1,730	1,912
		<u>1,730</u>	<u>1,912</u>
Current assets			
Debtors		24,300	360
Cash at bank and in hand		2,375	3,534
		<u>26,675</u>	<u>3,894</u>
Creditors: amounts falling due within one year		(6,564)	(5,864)
Net current assets (liabilities)		<u>20,111</u>	<u>(1,970)</u>
Total assets less current liabilities		<u>21,841</u>	<u>(58)</u>
Creditors: amounts falling due after more than one year		(18,574)	(827)
Total net assets (liabilities)		<u>3,267</u>	<u>(885)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		3,167	(985)
Shareholders' funds		<u>3,267</u>	<u>(885)</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 May 2016

And signed on their behalf by:

Azeem Olalekan Akanji Kazeem, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Office Equipment straight line 15%

2 Tangible fixed assets

	£
Cost	
At 1 November 2014	2,250
Additions	183
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>2,433</u>
Depreciation	
At 1 November 2014	338
Charge for the year	365
On disposals	-
At 31 August 2015	<u>703</u>
Net book values	
At 31 August 2015	<u>1,730</u>
At 31 October 2014	<u>1,912</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	31/08/2015	31/10/2014
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Azeem Olalekan Akanji Kazeem
Description of the transaction:	Directors loan / Investment
Balance at 1 November 2014:	£ 827
Advances or credits made:	£ 20,852
Advances or credits repaid:	£ 3,105
Balance at 31 August 2015:	<u>£ 18,574</u>

The director provided an unsecured loan to the company throughout the year 2013 – 2014 and 2014– 2015. The loan is provided for the duration of six years and is sub-oriented in favour of all third party creditors. No interest is charged on the outstanding amount for the year. At the balance sheet date 31/08/2015, the loan balance was £18,574.

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