

Registered Number 08741988

PAUL KISS BUILDING AND JOINERY SERVICES LIMITED

Abbreviated Accounts

31 October 2014

PAUL KISS BUILDING AND JOINERY SERVICES LIMITED**Abbreviated Balance Sheet as at 31 October 2014****Registered Number 08741988**

	<i>Notes</i>	<i>2014</i>
		£
Fixed assets		
Intangible assets	2	30,000
Tangible assets	3	1,540
		<u>31,540</u>
Current assets		
Debtors		9,391
Cash at bank and in hand		3,351
		<u>12,742</u>
Creditors: amounts falling due within one year		<u>(43,417)</u>
Net current assets (liabilities)		<u>(30,675)</u>
Total assets less current liabilities		<u>865</u>
Total net assets (liabilities)		<u>865</u>
Capital and reserves		
Called up share capital	4	99
Profit and loss account		766
Shareholders' funds		<u>865</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 July 2015

And signed on their behalf by:

Mr P Kiss, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the Period, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing Balance

Equipment - 15% Reducing Balance

Intangible assets amortisation policy

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Other accounting policies**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Intangible fixed assets

£

Cost

Additions	30,000
Disposals	-

Revaluations	-
Transfers	-
At 31 October 2014	<u>30,000</u>

Amortisation

Charge for the year	-
On disposals	-
At 31 October 2014	<u>-</u>

Net book values

At 31 October 2014	<u><u>30,000</u></u>
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3 Tangible fixed assets

£

Cost

Additions	1,812
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>1,812</u>

Depreciation

Charge for the year	272
On disposals	-
At 31 October 2014	<u>272</u>

Net book values

At 31 October 2014	<u><u>1,540</u></u>
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4 Called Up Share Capital

Allotted, called up and fully paid:

2014

£

99 Ordinary shares of £1 each

99

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