

Jacob Roberts Interiors Limited
Financial Statements for the Year Ended 31 October 2021

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for the year ended 31 October 2021**

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Jacob Roberts Interiors Limited

**Company Information
for the year ended 31 October 2021**

DIRECTORS:

Mr R Guinan
Mrs C Guinan

REGISTERED OFFICE:

19 Vicarage Close
Langford
Biggleswade
Bedfordshire
SG18 9QS

REGISTERED NUMBER:

08741385 (England and Wales)

ACCOUNTANTS:

Hargreaves Owen Ltd
Chartered Certified Accountants
Red Sky House
Fairclough Hall, Halls Green
Weston
Hertfordshire
SG4 7DP

Balance Sheet
31 October 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Property, plant and equipment	4		8,093		18,749
CURRENT ASSETS					
Debtors	5	23,363		6,826	
Cash at bank		<u>26,401</u>		<u>83,469</u>	
		49,764		90,295	
CREDITORS					
Amounts falling due within one year	6	<u>26,244</u>		<u>29,128</u>	
NET CURRENT ASSETS			<u>23,520</u>		<u>61,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,613		79,916
CREDITORS					
Amounts falling due after more than one year	7		<u>62,117</u>		<u>78,542</u>
NET (LIABILITIES)/ASSETS			<u>(30,504)</u>		<u>1,374</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(30,604)</u>		<u>1,274</u>
SHAREHOLDERS' FUNDS			<u>(30,504)</u>		<u>1,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2022 and were signed on its behalf by:

Mr R Guinan - Director

**Notes to the Financial Statements
for the year ended 31 October 2021**

1. STATUTORY INFORMATION

Jacob Roberts Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on cost, 25% on reducing balance and 20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 5) .

Notes to the Financial Statements - continued
for the year ended 31 October 2021

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2020	36,184	3,987	743	40,914
Disposals	(14,250)	-	-	(14,250)
At 31 October 2021	<u>21,934</u>	<u>3,987</u>	<u>743</u>	<u>26,664</u>
DEPRECIATION				
At 1 November 2020	19,137	2,422	606	22,165
Charge for year	2,258	314	69	2,641
Eliminated on disposal	(6,235)	-	-	(6,235)
At 31 October 2021	<u>15,160</u>	<u>2,736</u>	<u>675</u>	<u>18,571</u>
NET BOOK VALUE				
At 31 October 2021	<u>6,774</u>	<u>1,251</u>	<u>68</u>	<u>8,093</u>
At 31 October 2020	<u>17,047</u>	<u>1,565</u>	<u>137</u>	<u>18,749</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	-	3,727
Directors' current accounts	14,122	-
VAT	6,142	-
Prepayments	<u>3,099</u>	<u>3,099</u>
	<u>23,363</u>	<u>6,826</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	4,484	7,690
Payments on account	-	8,260
Trade creditors	23,562	-
Corporation tax	(4,040)	5,421
PAYE	1,378	547
VAT	-	6,068
Directors' current accounts	-	282
Accrued expenses	<u>860</u>	<u>860</u>
	<u>26,244</u>	<u>29,128</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR

	2021	2020
	£	£
Bank loans - 2-5 years	60,632	67,145
Hire purchase contracts	1,485	11,397
	<u>62,117</u>	<u>78,542</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.