

Jacob Roberts Interiors Limited

Unaudited Financial Statements for the Year Ended 31 October 2017

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for the year ended 31 October 2017**

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Jacob Roberts Interiors Limited

Company Information
for the year ended 31 October 2017

DIRECTOR: R Guinan

REGISTERED OFFICE: Wychway Farm East Road
Langford
Biggleswade
Bedfordshire
SG18 9QW

REGISTERED NUMBER: 08741385 (England and Wales)

ACCOUNTANTS: Hargreaves Owen Ltd
Chartered Certified Accountants
Red Sky House
Fairclough Hall, Halls Green
Weston
Hertfordshire
SG4 7DP

Balance Sheet
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		14,837		17,987
CURRENT ASSETS					
Debtors	5	3,023		6,052	
Prepayments and accrued income		-		3,099	
Cash at bank		<u>38,408</u>		<u>8,522</u>	
		41,431		17,673	
CREDITORS					
Amounts falling due within one year	6	<u>32,249</u>		<u>29,244</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,182</u>		<u>(11,571)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,019		6,416
CREDITORS					
Amounts falling due after more than one year	7		<u>15,943</u>		<u>33,374</u>
NET ASSETS/(LIABILITIES)			<u>8,076</u>		<u>(26,958)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>7,976</u>		<u>(27,058)</u>
			<u>8,076</u>		<u>(26,958)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 April 2018 and were signed by:

R Guinan - Director

**Notes to the Financial Statements
for the year ended 31 October 2017**

1. STATUTORY INFORMATION

Jacob Roberts Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 25% on reducing balance and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the year ended 31 October 2017

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
COST	
At 1 November 2016	22,718
Additions	1,715
At 31 October 2017	<u>24,433</u>
DEPRECIATION	
At 1 November 2016	4,731
Charge for year	4,865
At 31 October 2017	<u>9,596</u>
NET BOOK VALUE	
At 31 October 2017	<u>14,837</u>
At 31 October 2016	<u>17,987</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	1,063	2,398
Amounts owed by associates	1,500	-
Other debtors	460	3,654
	<u>3,023</u>	<u>6,052</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	3,000	-
Hire purchase contracts	3,480	-
Trade creditors	6,507	9,819
Taxation and social security	9,039	668
Other creditors	10,223	18,757
	<u>32,249</u>	<u>29,244</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans	7,533	14,337
Hire purchase contracts	8,410	19,037
	<u>15,943</u>	<u>33,374</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.