

Jacob Roberts Interiors Limited

Financial Statements for the Year Ended 31 October 2019

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for the year ended 31 October 2019**

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Jacob Roberts Interiors Limited

Company Information
for the year ended 31 October 2019

DIRECTORS:

Mr R Guinan
Mrs C Guinan

REGISTERED OFFICE:

41 High Street
Biggleswade
Bedfordshire
SG18 0JH

REGISTERED NUMBER:

08741385 (England and Wales)

ACCOUNTANTS:

Hargreaves Owen Ltd
Chartered Certified Accountants
Red Sky House
Fairclough Hall, Halls Green
Weston
Hertfordshire
SG4 7DP

Jacob Roberts Interiors Limited (Registered number: 08741385)

Balance Sheet
31 October 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Property, plant and equipment	4		24,909		20,199
CURRENT ASSETS					
Work in Progress		12,249		-	
Debtors	5	4,307		4,418	
Cash at bank and in hand		<u>11,476</u>		<u>47,548</u>	
		28,032		51,966	
CREDITORS					
Amounts falling due within one year	6	<u>27,326</u>		<u>28,908</u>	
NET CURRENT ASSETS			<u>706</u>		<u>23,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,615		43,257
CREDITORS					
Amounts falling due after more than one year	7		<u>18,593</u>		<u>16,684</u>
NET ASSETS			<u>7,022</u>		<u>26,573</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>6,922</u>		<u>26,473</u>
SHAREHOLDERS' FUNDS			<u>7,022</u>		<u>26,573</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2020 and were signed on its behalf by:

Mr R Guinan - Director

**Notes to the Financial Statements
for the year ended 31 October 2019**

1. STATUTORY INFORMATION

Jacob Roberts Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost, 25% on reducing balance and 20% on cost

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 2) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2018	24,184	3,862	469	28,515
Additions	14,250	125	274	14,649
Disposals	(2,250)	-	-	(2,250)
At 31 October 2019	<u>36,184</u>	<u>3,987</u>	<u>743</u>	<u>40,914</u>
DEPRECIATION				
At 1 November 2018	6,442	1,541	333	8,316
Charge for year	7,576	490	186	8,252
Eliminated on disposal	(563)	-	-	(563)
At 31 October 2019	<u>13,455</u>	<u>2,031</u>	<u>519</u>	<u>16,005</u>
NET BOOK VALUE				
At 31 October 2019	<u>22,729</u>	<u>1,956</u>	<u>224</u>	<u>24,909</u>
At 31 October 2018	<u>17,742</u>	<u>2,321</u>	<u>136</u>	<u>20,199</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	1,208	1,319
Prepayments	3,099	3,099
	<u>4,307</u>	<u>4,418</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	3,674	3,674
Hire purchase contracts	7,690	4,484
Corporation tax	1,361	9,079
PAYE	501	-
VAT	11,728	10,004
Credit card	1,494	321
Directors' current accounts	18	486
Accrued expenses	860	860
	<u>27,326</u>	<u>28,908</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans - 2-5 years	690	3,889
Hire purchase contracts	17,903	12,795
	<u>18,593</u>	<u>16,684</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.