

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>
Company number	0 8 7 4 0 3 5 9
Company name in full	PRIMELANDER LIMITED

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

<b>2</b>	<b>Liquidator's name</b>
Full forename(s)	Joylan
Surname	Sunnassee

<b>3</b>	<b>Liquidator's address</b>
Building name/number	1 Beauchamp Court
Street	Victors Way
Post town	Barnet
County/Region	Herts
Postcode	E N 5 5 T Z
Country	

<b>4</b>	<b>Liquidator's name ①</b>
Full forename(s)	
Surname	

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

<b>5</b>	<b>Liquidator's address ②</b>
Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
To date	<sup>d</sup> 0	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 2	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
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# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lila Saru**

Company name **BBK Partnership**

Address  
**1 Beauchamp Court**  
**Victors Way**

Post town **Barnet**

County/Region **Herts**

Postcode 

E	N	5		5	T	Z
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Country

DX

Telephone  
**020 8216 2520**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**PRIMELANDER LIMITED**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 04/03/2021 To 03/03/2022 £	From 04/03/2020 To 03/03/2022 £
	<b>ASSET REALISATIONS</b>		
40,000.00	Lease - Rent Deposit	NIL	NIL
Uncertain	Overdrawn Director's Loan Account	18,000.00	40,000.00
	Surplus funds from Administration	32,545.78	32,545.78
	Balance transferred from Administration	NIL	58,645.72
	Bank Interest Gross	8.26	33.85
		<u>50,554.04</u>	<u>131,225.35</u>
	<b>COST OF REALISATIONS</b>		
	Specific Bond	NIL	610.00
	Agents Fees	2,250.00	6,323.00
	Corporation Tax	4.75	4.75
	Statutory Advertising	NIL	89.25
		<u>(2,254.75)</u>	<u>(7,027.00)</u>
	<b>PREFERENTIAL CREDITORS</b>		
NIL	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(808,682.00)	Trade & Expense Creditors	NIL	NIL
Uncertain	Employees Claims: Redundancy Pay/Notice	NIL	NIL
NIL	Contingent Liabilities-Rent/Dilapidation	NIL	NIL
		NIL	NIL
<b>(768,682.00)</b>		<b>48,299.29</b>	<b>124,198.35</b>
	<b>REPRESENTED BY</b>		
	Input VAT		282.45
	Bank Current A/c - Interest bearing		123,915.90
			<b>124,198.35</b>

## **LIQUIDATOR'S ANNUAL REPORT TO CREDITORS AND MEMBERS**

**PRIMELANDER LIMITED (FORMERLY PRIME SCAFFOLD AND STRUCTURAL DESIGNS LIMITED  
AND PSD (SOUTH EAST) LIMITED)**

### **IN CREDITORS' VOLUNTARY LIQUIDATION**

**REPORTING PERIOD: 4<sup>TH</sup> MARCH 2021 TO 3<sup>RD</sup> MARCH 2022**

#### **Content**

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

#### **Appendices**

- Receipts and Payments account for the period 4<sup>th</sup> March 2021 to 3<sup>rd</sup> March 2022
- Detailed list of work undertaken in the period
- Time cost information for period 4<sup>th</sup> March 2021 to 3<sup>rd</sup> March 2022
- Time costs summary for period, cumulative & comparison with estimate
- Expenses summary for period, cumulative & comparison with estimate

## EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

### Assets

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total anticipated realisations
Lease – Rent Deposit	40,000.00	Nil	Nil	Nil
Overdrawn Director's Loan Account	Uncertain	40,000.00	98,000.00	58,000.00
Surplus funds from Administration		32,545.78	Nil	32,545.78
Balance transferred to Liquidation		58,645.72	Nil	587,645.72
Bank Interest Gross		33.85	Nominal	33.85

### Expenses

Expense	Amount per fees and expenses estimates	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Agent Fees	Uncertain	6,323.00	Nil	6,323.00
All other expenses	710.00	699.25	Nil	699.25
Corporation Tax		4.78	Nil	4.75

### Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	Nil	Nil
Preferential creditors	Nil	Nil
Unsecured creditors	Nil	Uncertain

### Summary of key issues outstanding

- Realisation of the director's loan account is still ongoing.
- Rent Deposit remains to be recovered.

### Closure

Based on current information, it is difficult to estimate a timescale to bring the liquidation to its conclusion. We will be in a better position to do so once the above matters are completed and all other matters are dealt with.

## **ADMINISTRATION AND PLANNING**

### **Statutory information**

Company Name	<b>Primelander Limited</b>
Former Company Names	<b>Prime Scaffold And Structural Designs Limited PSD (South East) Limited</b>
Trading Name	<b>N/A</b>
Company Number	<b>08740359</b>
Registered Office	<b>1 Beauchamp Court, Victors Way, Barnet, Hertfordshire EN5 5TZ</b>
Former Registered Office	<b>9-10 Copper Row, London SE1 2LH</b>
Officeholder	<b>Joylan Sunnassee</b>
Previous Officeholder	<b>N/A</b>
Officeholder's address	<b>BBK Partnership, 1 Beauchamp Court, Victors Way, Barnet, Hertfordshire EN5 5TZ</b>
Date of Liquidation	<b>4<sup>th</sup> March 2020</b>

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks is attached to this report.

### **Other administration tasks**

During the Review Period, the following material tasks in this category were carried out:

- Case reviews;
- Review of bonding level;
- Filing of annual receipts and payments account with Registrar of Companies; and
- Bank reconciliation and maintenance of records.

## **ENQUIRIES AND INVESTIGATIONS**

The Liquidator had previously carried out a review of the Company's affairs and there have been no matters which require further investigation in this Review Period.

## **REALISATION OF ASSETS**

Detailed below is key information about assets realisation and strategy, however, more details about the work undertaken may be found in the attached list. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts was described in the previous annual report. Other than the overdrawn director's loan account and bank interest, there have been no further realisations in the estate since the last annual progress report.

### **Lease – Rent Deposit**

Rent deposit had an estimated value of £40,000 and related to the lease of the Company's trading premises at Part First Floor, 9-10 Copper Row, Tower Bridge Piazza, London SE1 2LN. The lease did not have any value but was attributed and sold at a nominal value of £1 as part of the pre-packaged sale of the business to Prime Scaffold and Structural Designs Limited in Administration (PSSDL) by the Administrator. The lease assignment was completed on 25<sup>th</sup> September 2019. The rent deposit became recoverable by the Administrator on assignment of the lease. The rent deposit was however transferred across on assignment to the benefit of PSSDL. It was agreed with PSSDL that they would pay the rent deposit to the Liquidator once the Company would move into liquidation as they sought additional time to make this payment.

The Liquidator remains in discussion with PSSDL with the repayment of the rent deposit. It is understood that the property has been surrendered by PSSDL and the rent deposit has yet repaid to PSSDL. PSSDL has agreed to make the rent deposit available to the Liquidator as soon as it becomes available.

### **Overdrawn Director's Loan Account**

The Director's loan account was overdrawn and had a book value of £397,637. The Liquidator's appointed agents have been in negotiation with the director with regard to settling his loan account. After protracted negotiations, an amount of £120,000 was agreed, however, the director was unable to settle this figure as a lump sum and requested time to pay. It was subsequently agreed that he would pay in monthly instalments of £2,000 each over a 5-year period. We are pleased to report that an amount of £40,000 has so far been received in the liquidation estate, out of which an amount of £18,000 was collected in the period under review. The Liquidator's appointed agents continue to collect the amount of £2,000 on a monthly basis.

### **Surplus funds from Administration**

The sum of £32,545.78 was transferred from the Administration to the liquidation estate as surplus funds.

### **Bank Interest Gross**

The above realisations were deposited in a designated liquidation estate account and gross bank interest was received in the sum of £8.26 in the Review period.

### **CREDITORS**

The Liquidator has met his statutory and regulatory duties to report to creditors. Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the attached list. The sections below explain the anticipated outcomes to creditors.

In respect of the Review Period, the following key document has been issued:

- This progress report.

### **Preferential creditors**

There are no preferential creditors all the employees were transferred to PSSDL as part of a sale of business and assets. As a result, no preferential claims have been received.



## **Secured creditors**

No secured creditor has been identified in the liquidation.

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

## **Unsecured creditors**

HMRC was shown to be owed £755,066. However, a claim of £874,070.01 has been received from the, which however has not been adjudicated and agreed on.

The remaining trade and expense creditors as per the statement of affairs amount to a total of £53,616. As per our records, we have received seven claims out of the eight unsecured creditors, totalling, £912,019.64, which includes the claim from HM Revenue and Customs in the sum of £874,070.01 Please be advised that proofs of debt are still being received and therefore the total value of unsecured claims is not known at present.

## **Dividend prospects**

It is anticipated that there may only be a nominal distribution to unsecured creditors, however the quantum being subject to the prospects of realisation of assets and the level of additional costs incurred in the liquidation.

As advised above, the prescribed part only applies where the Company has granted a floating charge to a creditor after 15th September 2003. Where a floating charge over the Company's assets has been given, a prescribed amount of the Company's net property after paying the preferential creditors, must be made available to the unsecured creditors and the basis of this calculation is detailed below:-

50% of the first £10,000 of the net property; and  
20% of the remaining net property up to a maximum of £600,000.

A Companies House search shows that there are no floating charges registered, consequently, there will be no prescribed part.

## **ETHICS**

Please also be advised that BBK Partnership is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

## **General ethical considerations**

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

## **FEES AND EXPENSES**

### **Administrator's Remuneration**

We refer you to the Administrator's final progress report in which it was reported that the total time costs incurred over the period of the Administration amounted to £40,185 plus VAT plus VAT. As the

funds held in the estate account did not cover the full extent of the sanctioned post-Administration fee, the Administrator will look to recover the fee in the liquidation in due course.

### **Liquidator's Remuneration**

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and partner then oversees the work undertaken. Where the issues are complex and litigious, the work has been closely supervised or undertaken by a manager or partner.

The basis of the Liquidator's fees was approved by creditors in the Administration on 13<sup>th</sup> May 2019 in accordance with the following resolution:

"That the Administrator's fees be fixed by reference to the time given by him and his staff in attending to matters arising in the Administration (as well as in the Liquidation in the event that the Company exits into Creditors' Voluntary Liquidation and the Administrator becomes the Liquidator) such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken."

The time costs for the period 4<sup>th</sup> March 2021 to 3<sup>rd</sup> March 2022 total £2,945, representing 10.40 hours at an average hourly rate of £283.17. £nil has been drawn on account of time costs incurred so far. The total time costs during the period of appointment amount to £22,422 representing 56.70 hours at an average hourly rate of £395.45. The time costs for the period are detailed in enclosed schedule and a comparison between the original estimate and time costs to date is enclosed herewith for your information.

The time costs for the period are detailed in enclosed schedule and you will note from there that the bulk of the time costs were spent on:

- Ensuring all compliance matters are met;
- Ongoing creditors queries;
- Monitoring recovery of DLA; and
- Drafting annual progress report to creditors

Having regard to the costs that are likely to be incurred in bringing this liquidation to a close, the Liquidator considers that:

- the time costs incurred have exceeded with fees originally estimated; but
- the original expenses estimate has also been exceeded.

The main reasons why the fees estimate has been exceeded are due substantial time spent in dealing with the recovery of the overdrawn director's loan account, instructing agents to pursue the debt, negotiating with the director and agreeing settlement, dealing with a VAT recovery and dealing with the recovery of the rent deposit

The Liquidator will review the position as regards fees once all outstanding matters are dealt with and the process of claims adjudication is completed.

## **Disbursements**

### **Agents**

Thorntons Collection Services were instructed as agents in assisting with the recovery of the overdrawn director's loan account, negotiating with director and agreeing the settlement terms. Their costs have been agreed on the basis of their standard collection rate of 12.5 per cent. The agents fee amounted to £2,250 over the Review Period and have been paid in full.

### **Corporation tax**

Corporation tax for the period of the Liquidation was paid in the sum of £4.75 over the Review Period.

### **Other disbursements**

No "category 1" disbursements have been incurred during the Review period. This represent the actual out of pocket payments made in relation to the assignment. A comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons, if any, where any expenses are likely to exceed that estimate is enclosed herewith.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>.

A copy of 'A Creditors' Guide to Fees' may be found at:  
<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>

A hard copy of both the Creditors' Guide may be obtained on request.

The firm's charge-out rate and disbursement policy is included within the attached detailed list of work undertaken.

## **CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

## **CONCLUSION**

Other than overdrawn director's loan account and the rent deposit, there are no other assets which remain to be realised in the foreseeable future or could be considered as unrealisable.

If you require any further information, please contact this office.

A handwritten signature in black ink, appearing to be 'JS' with a stylized flourish extending to the right.

**JOYLAN SUNNASSEE**  
**LIQUIDATOR**

**Dated 29<sup>th</sup> day of April 2022**

**PRIMELANDER LIMITED**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 04/03/2021 To 03/03/2022 £	From 04/03/2020 To 03/03/2022 £
	<b>ASSET REALISATIONS</b>		
40,000.00	Lease - Rent Deposit	NIL	NIL
Uncertain	Overdrawn Director's Loan Account	18,000.00	40,000.00
	Surplus funds from Administration	32,545.78	32,545.78
	Balance transferred from Administration	NIL	58,645.72
	Bank Interest Gross	8.26	33.85
		50,554.04	131,225.35
	<b>COST OF REALISATIONS</b>		
	Specific Bond	NIL	610.00
	Agents Fees	2,250.00	6,323.00
	Corporation Tax	4.75	4.75
	Statutory Advertising	NIL	89.25
		(2,254.75)	(7,027.00)
	<b>PREFERENTIAL CREDITORS</b>		
NIL	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(808,682.00)	Trade & Expense Creditors	NIL	NIL
Uncertain	Employees Claims: Redundancy Pay/Notice	NIL	NIL
NIL	Contingent Liabilities-Rent/Dilapidation	NIL	NIL
		NIL	NIL
<b>(768,682.00)</b>		<b>48,299.29</b>	<b>124,198.35</b>
	<b>REPRESENTED BY</b>		
	Input VAT		282.45
	Bank Current A/c - Interest bearing		123,915.90
			<b>124,198.35</b>

## Detailed list of work undertaken for Primelander Limited - in Creditors' Voluntary Liquidation for the Review Period 4<sup>th</sup> March 2021 to 3<sup>rd</sup> March 2022

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
<b>Statutory and General Administration</b>	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
<b>Realisation of Assets</b>	
Overdrawn Director's Loan Account (DLA)	Reviewing terms of settlement Liaising with agents re settlement and collection of instalments payments by director Monitoring recovery
Other Assets: Rent Deposit VAT Refund	Liaising with purchasers on the recovery of the rent deposit from the landlord Correspondence with HMRC Debt Management and PAYE on the outstanding VAT claim
<b>Creditors and Distributions</b>	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Pension Contributions	Instructing agents to review and advise on unpaid pension contributions Providing information to enable them to submit RP15 Monitoring claims process
Dealing with proofs of debt	Receipt and filing POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Request further information from claimants regarding POD
Reports	Preparing annual progress report, investigation, meeting and general reports to creditors

### Current Charge-out Rates for the firm and disbursement policy

#### Time charging policy

Our fee is calculated on the basis of time spent as hourly rates dependent upon the level of experience of the individual. Our current rates are shown below:

Staff	Charge out rates
	£
Insolvency Practitioner/Partners	550
Manager	410
Administrators	200
Junior Staff	150

It is the policy of this firm to account for secretarial staff as an overhead cost. Overhead costs are reflected in the charge-out rates detailed above. Time costs are charged in units of 6 minutes each.

#### The Liquidator's Expenses

Our expenses are normally divided into two categories.

Category 1 expenses are costs that can be specifically identified as relating to the administration of the case. These are charged to the estate at cost, with no uplift. These include, but are not limited to, such items as advertising, bonding and other insurance premiums and properly reimbursed expenses. Legislation provides that a liquidator may discharge Category 1 expenses from the funds held in the insolvent estate, as agreed with the director.

Category 2 expenses are costs that are also directly referable to the appointment in question but not to a payment to an independent third party. Payments may only be made in relation to Category 2 expenses after the creditors have approved the bases of their calculation. The Category 2 expenses recoverable from the insolvent estate are expenses, such as the stationery and photocopying costs relating to the issuing of reports to members. We do not propose to seek the approval of any Category 2 expenses.

# Time Entry - SIP9 Time & Cost Summary + Cumulative

PRIME04 - PRIMELANDER LIMITED  
Project Code: POST  
From: 04/03/2021 To: 03/03/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Administration & planning	0.20	0.20	0.60	1.50	2.50	537.00	214.80	5.50	1,152.00
B/F from Manual system	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.10	0.00	2.20	0.00	3.30	1,045.00	316.67	9.30	3,851.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.60	5,986.00
Realisations of assets	0.00	2.30	1.50	0.80	4.60	1,363.00	296.30	27.30	11,433.00
Statutory Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours / Costs</b>	<b>1.30</b>	<b>2.50</b>	<b>4.30</b>	<b>2.30</b>	<b>10.40</b>	<b>2,945.00</b>	<b>283.17</b>	<b>56.70</b>	<b>22,422.00</b>
<b>Total Fees Claimed</b>						<b>0.00</b>			
<b>Total Disbursements Claimed</b>						<b>0.00</b>			

**Time costs summary for period, cumulative & comparison with estimate for Primelander Limited (Formerly Prime Scaffold and Structural Designs Limited and PSD (South East) Limited) (In Creditors' Voluntary Liquidation)**

	Original fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	11	285.00	3,130.00	2.50	214.80	537.00	5.50	209.45	1,152.00
Investigations	4	296.00	1,185.00	Nil	Nil	Nil	14.60	410.00	5,986.00
Realisation of assets	9	280.00	2,520.00	4.60	296.30	1,363.00	27.30	418.79	11,433.00
Creditors (claims and distribution)	32	257.00	8,230.00	3.30	316.67	1,045.00	9.30	414.09	3,851.00
	56	269.00	15,065.00	10.40	283.17	2,945.00	56.70	395.45	22,422.00

**Expenses summary for period, cumulative & comparison with estimate  
For Primelander Limited (Formerly Prime Scaffold and Structural Designs Limited and PSD (South East) Limited) (In Creditors' Voluntary Liquidation)**

Below are details of the Liquidator's expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
<b>Category 1 Expenses</b>				
Agents' costs	Uncertain	2,250.00	6,323.00	A debt collection fee was estimated at 12.5 per cent of recovery but the settlement amount was not known then. In addition, there were costs to Clumber Consultancy Limited for their advice and assistance in the claim for unpaid pension contributions.
Advertising	200.00	Nil	89.25	
Bonding	510.00	Nil	610.00	This includes a penalty for late filing.
<b>Total</b>	<b>710.00</b>	<b>2,250.00</b>	<b>7,022.25</b>	