

AM07

Notice of creditor's decision on administrator's proposals



Companies House

SATURDAY



A85Q0CX6

A16

18/05/2019

#46

COMPANIES HOUSE

1 Company details

Company number 0 8 7 4 0 3 5 9

Company name in full PRIMELANDER LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) JOYLAN

Surname SUNNASSEE

3 Administrator's address

Building name/number BBK PARTNERSHIP

Street 1 BEAUCHAMP COURT

VICTORS WAY

Post town BARNET

County/Region HERTS

Postcode E N 5 5 T Z

Country

4 Administrator's name ①

Full forename(s)

Surname

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other administrator
Use this section to tell us about
another administrator.

AM07

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6

Purpose of procedure or meeting

For the approval of the Administrator's Proposal

7

Description of procedure or meeting^③

Virtual Meeting of Creditors

③ Whether it was a virtual or physical meeting, some other decision procedure (please describe), or deemed consent.

8

Address of meeting

If a meeting was held at a physical location, give the address below.

Building name/number

Street

Post town

County/Region

Postcode

Country

9 Other platform for decision procedure or meeting¹

Goto Meetings - Telephone Conference Call. However, the creditor voting at the meeting, attended by proxy.

● If a meeting was not held at (or the decision procedure was not undertaken at) a physical location, tell us what means were used—for example email, videolink

10 Meeting

If a meeting was held was the required quorum met?

☒ Yes

☐ No

11 Details of creditors' decisions

Details of decisions including any modifications to the proposals approved by the creditors are as follows:

Attached - Appendix I

12 Details of any resolutions passed

Give details of any resolutions which were passed.

Attached - Appendix II


AM07

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13 Date and time of decision made or resolution passed

Date	^d 1	^d 3	^m 0	^m 5	^y 2	^y 0	^y 1	^y 9	
Time	^h 1	^h 2	:	^m 0	^m 0				

14 Sign and date

Administrator's signature	Signature X		X						
Signature date	^d 1	^d 6	^m 0	^m 5	^y 2	^y 0	^y 1	^y 9	

AM07

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ingyin Myint**

Company name **BBK Partnership**

Address **1 Beauchamp Court
Victors Way**

Post town **Barnet**

County/Region **Herts**

Postcode **E N 5 5 T Z**

Country

DX

Telephone **020 8216 2520**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

The following summary Statement of Proposals was approved by creditors at the virtual meeting held on Monday 13th May 2019:

In order to achieve the purpose of the Administration:

- the Administrator continues to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration, in particular that:
 - (i) he collects the deferred sale considerations in relation to the sale of the Company's business and assets;
 - (ii) he reviews the director's overdrawn loan account, ascertains the correct balance outstanding on the account, pursues and/or agrees a settlement with the director subject to a review of his personal affairs and if in dispute, instruct debt collection agents/solicitors accordingly to pursue the debt;
 - (iii) he investigates and, if appropriate, pursues any claims that the Company may have against any person, firm or company, whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company that supplies or has supplied goods or services to the Company; and
 - (iv) he does all such things and generally exercise all his powers as Administrator as he considers desirable or expedient at his discretion in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these activities.
- the Administrator makes distributions to any secured or preferential creditors, if any in accordance with Paragraph 65 of Schedule B1 of the Act. Further, he may make a distribution to unsecured creditors, having first sought the court's permission in accordance with Paragraph 65(3) of Schedule B1 of the Act where necessary.
- the Administrator ends the Administration in one of the following ways, appropriate to the circumstances of the case at the time:
 - (i) in the event that the Administrator thinks that a distribution will be made to unsecured creditors (and he has not sought the court's permission, and is otherwise unable, to pay the distribution whilst the Company is in Administration), he shall send to the Registrar of Companies a notice to move the Company from Administration to Creditors' Voluntary Liquidation. In such circumstances, Mr Joylan Sunnassee will be appointed Liquidator and will be authorised to act in undertaking his duties as Liquidator. Creditors may nominate a different person or persons as the proposed liquidator or liquidators in accordance with Paragraph 83(7)(a) of Schedule B1 of the Act and Rule 3.60(6)(b) of the Rules, but they must make the nomination or nominations at any time after they receive the Statement of Proposals, but before it is approved. Information about the process of approval of the Statement of Proposals is set out at Section 8; or
 - (ii) however, in the unlikely event that there would be no likely funds to distribute to unsecured creditors, the Administrator may seek to place the Company into Compulsory Liquidation in order to bring proceedings that only a Liquidator may commence for the benefit of the estate. In such circumstances, Mr Joylan Sunnassee may ask the court that they be appointed Liquidator, to act in undertaking his duties as Liquidator; or
 - (iii) Alternatively, in the unlikely event that there is no remaining property that might permit a distribution to the Company's creditors, he shall file a notice of dissolution of the Company pursuant to Paragraph 84 of Schedule B1 of the Act.

The following resolutions were passed by creditors at the virtual meeting held on Monday 13th May 2019:

1. That the Administrator's Statement of Proposals be approved.
2. That no Creditors' Committee be established as there are not sufficient creditors willing to be members of the Committee.
3. That the Administrator be discharged from liability in respect of any action undertaken by them pursuant to Paragraph 98 of Schedule B1 of the Act, such discharge to take effect when the appointment of Joint Administrators ceases to have effect, as defined by the Act, unless the court specifies a time.
4. That the Administrator's fees be fixed by reference to the time given by him and his staff as set out in the Administrator's Proposal in attending to matters arising in the Administration (as well as in the Liquidation in the event that the Company exits into Creditors' Voluntary Liquidation and the Administrator becomes the Liquidator) such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken.
5. That the unpaid pre-Administration costs as set out in the Administrator's Proposal be approved.